

LenDen Club's loan biz rebounds post RBI reset

AYANTI BERA
Bengaluru, January 19

LENDING SPREE



■ Monthly active lenders have now rebounded to around **55,000-60,000**

■ Delinquency levels also improving and trending below 4% projected for **FY26**

PEER-TO-PEER LENDING PLATFORM LenDen Club saw loan disbursals more than triple over the past year, climbing from ₹70-80 crore in April to around ₹250 crore now. This marks a sharp turnaround for the company, after months of disruption triggered by stricter Reserve Bank of India (RBI) regulations in August 2024.

"Current disbursal levels are slightly higher than pre-regulatory era," Chief Executive Officer Bhavin Patel told FE. "After a few months of disruption following the new regulations, things stabilised by March-April last year, and with nine months of FY26 already behind us, the business is largely back to normal."

The rebound comes after a turbulent period for the P2P lending industry, which was forced to overhaul its operating models. P2P platforms connect borrowers and lenders online, bypassing traditional institutions for direct transactions.

Under the revised guidelines, the RBI prohibited P2P lending platforms from taking

on any credit risk, offering credit enhancement or guarantees, and from promoting peer-to-peer lending as an investment product with features such as assured returns, liquidity options, etc.

Patel noted that under the new framework, lenders have to manually authorise each borrower instead of allowing platforms to automatically deploy capital. Additionally, repayments should go directly to the lenders' bank accounts on a T+1 settlement basis, often resulting in multiple small credits rather than a single consolidated transfer.

While it did not change the economics of the loan, the shift

created psychological resistance among lenders wary of frequent bank entries and reconciliation concerns, he added. As a result, the company saw lender activity drop sharply after the regulations, with monthly active users falling to about 10% of current levels.

"Any shift in user behaviour, especially in a technology business, takes time to sink in when it involves changes to payment flows. Between September and December, we spent considerable time on the ground educating customers and explaining what the changes meant and why they were necessary," Patel said.

CEAT bets on volumes to offset margin pressure in March qtr

● Posts 20% rise in standalone revenue in Q3

AKBAR MERCHANT
Mumbai, January 19



TYRE MAKER CEAT expects a stable March quarter with double-digit year-on-year growth, even as rising raw material costs and currency volatility are likely to exert mild pressure on margins, according to Kumar Subbiah, chief financial officer.

The company reported a

20% year-on-year increase in standalone revenue in the December quarter, driven largely by volume-led growth. Export growth was aided by a lower base, while OEM volumes

improved across two-wheeler and passenger vehicles.

Looking ahead, CEAT expects some moderation in margins in Q4 as input costs edge up. "We expect raw material prices to be higher by around 1-1.5% in Q4 compared to Q3, mainly due to an upward movement in natural rubber prices and currency volatility," Subbiah said.

Two-wheeler tyre demand should continue in Q4 and into Q1, followed by passenger vehicles. Truck and bus tyres typically see growth during the summer months," he added.

Satyaki Ghosh appointed as CEO of Raymond Lifestyle

RAYMOND LIFESTYLE ON Monday said it has appointed Satyaki Ghosh as its CEO with immediate effect.

The Board of Directors, at a meeting held on Monday, approved the appointment of Ghosh as the Chief Executive Officer and key managerial personnel of the company, effective from January 19, 2026, Raymond Lifestyle said

in a regulatory filing. Ghosh has over 25 years of experience across FMCG, textiles, retail, and consumer businesses, with deep expertise spanning both B2B and B2C environments.

He has joined from the Aditya Birla Group, where he most recently served as Chief Executive Officer, Cellulosic Fashion Yarn, Grasim Industries, it added. —PTI



KMML The Kerala Minerals and Metals Ltd
(A Govt. of Kerala Undertaking) Sankarangalangal, Kollam 691583
Phone: 0476-2651215 to 217, E-Mail: kmml@kmml.com

TENDER NOTICE
For more details please visit E-Tendering Portal, <https://etenders.kerala.gov.in> or www.kmml.com

Sl No	Tender Id	Items
1	2026_KMML_82593.1	Establishing technology through pilot study for enrichment of monazite tailings and value addition of monazite upto separation of REEs. Tender submission end date: 03.02.2026
2	2025_KMML_820760.1	Brown field EPC – project for mineral separation plant; corrigendum published for relaxation in Pre-qualification criteria. Tender submission end date 31.01.2026

Chavara 20.01.2026
Sd/- Managing Director for The Kerala Minerals and Metals Ltd



NMDCL Limited
(A Government of India Enterprise)
"Khanji Bhavan, 10-311 A, Castle Hills, Misab Tank, Hyderabad - 500 028.
Corporate Identity Number (CIN) - L1300TG1958GO001674

WORKS DIVISION, CONTRACTS DEPARTMENT
E-Tender Notice (Open Tender Enquiry for Domestic Bidding)

Tender Enquiry No : HO(Works)/NCL/Dep-13/2026/305, Dated 20-01-2026
NMDCL Limited, A "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India, on behalf of NMDC-CMDC Ltd (A JV of NMDC Ltd & CMDC Ltd) invites online bids through MSTC Portal from experienced domestic bidders for the work of 'Hiring of Plant & Mining Machineries for working in Bailadil Iron Ore Deposit-13 Mine for excavation of 40 Lakh Tonne of ROM and 0.74 Lakh Tonne of Waste / Low Grade Iron Ore in two years by engaging mining equipment's as detailed in tender document for drilling, excavation, Crushing & Screening, Weighment, stacking at designated areas, transportation and loading of Iron Ore into customers tipper/truck at mines head.'

The estimated value of Work is Rs. 158.73 Crores (including GST). The detailed NIT and Bid documents can be viewed and / or downloaded from 20-01-2026 to 10-02-2026 from following website links:

1. NMDC website - <https://nmdcportals.nmdc.co.in/nmdctender>
2. Central Public Procurement portal - <https://www.eprocure.gov.in/epublish/app> and search tender through tender enquiry number

3. MSTC Portal - portal <https://www.mstccommerce.com/eprocn/>

For accessing the bid document from MSTC portal, bidders to visit MSTC website (use Microsoft Edge browser for compatibility) and search Tender Event No. NMDC/Head Office/Contract/57/25-26/ET/648(MD AND SSS DEPOSIT-13). The bidders are requested to submit their bids online through MSTC Portal. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website / CPP Portal / MSTC Portal for corrigendum, if any, at a future date.

For further clarification, the following can be contacted –

GM (Mining), NCL at +916281740955 or CEO, NCL at +919425266334, email: contracts@nmdc.co.in

Executive Director (Works)

HZL Q3 net rises 46% on higher commodity prices, rising output

VEDANTA GROUP FIRM Hindustan Zinc (HZL) on Monday reported a 46.2% rise in consolidated net profit to ₹3,916 crore for the quarter ended December 31, 2025, on the

back of higher commodity prices, increased production, and a stronger dollar.

The company had reported a consolidated net profit of ₹2,678 crore in the year-ago period.

Consolidated income of HZL during the October-December quarter rose to ₹11,273 crore from ₹8,832 crore a year earlier, the company said in a filing to BSE.

"The quarter marked a record performance, reflecting operational excellence and strong fundamentals with the company achieving its highest-ever third quarter metal

production and 5-year lowest quarterly zinc cost of production of ₹940 per tonne," Hindustan Zinc Chief Executive Officer Arun Misra said.

—PTI



BANSAL WIRE INDUSTRIES LIMITED

Corporate Identity Number: L31300DL1985PLC022737

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Amount are in Rs. Million, unless otherwise stated)

S. No.	Particulars	Consolidated			Standalone		
		Quarter ended		Year ended	Quarter ended		Year ended
		31-Dec-25	31-Dec-24	31-Mar-25	31-Dec-25	31-Dec-24	31-Mar-25
1	Total Income from Operations	10,309.26	9,257.23	35,166.14	9,869.04	9,318.65	32,164.82
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	574.56	581.09	2,103.87	460.71	477.77	1,716.70
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	559.15	581.04	2,102.50	445.30	477.77	1,716.79
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	432.70	416.78	1,463.66	340.40	357.70	1,251.61
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	435.30	418.00	1,460.83	341.90	358.56	1,247.29
6	Equity Share Capital	782.78	782.78	782.78	782.78	782.78	782.78
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				11,907.34		11,050.95
8	Earnings Per Share (of Rs. 5/- each)*						
	Basic & Diluted	2.76	2.66	9.73	2.17	2.28	8.42
	EBITDA (Earnings before Interest, Tax, Depreciation & Amortisation)	870.00	731.33	2,782.13	691.73	585.37	2,194.80

* Actual for the quarter, not annualised

Note:

1 The above is an extract of the unaudited standalone and consolidated Financial Results for the Quarter and Nine Months ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results for the Quarter and Nine Months ended December 31, 2025 are available on the websites of the Stock Exchange(s) where the equity shares of the company are listed, i.e., www.nseindia.com and www.bseindia.com and also on the website of the company - www.bansalwire.com.



For Bansal Wire Industries Limited

Arun Gupta

Chairman and Whole-Time Director

DIN: 00255850

Place: Delhi
Date: January 19, 2026

Registered and Corporate Office: F-3, Main Road, Shastri Nagar, Delhi-110052

Phone: 011-46666750, Email: Investorrelations@bansalwire.com, Website: www.bansalwire.com



Hannah Joseph Hospital

(Institute of Neurosciences & Trauma)

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(Please scan this QR Code to view the Offer Document)



(Please scan this QR Code to view the Offer Document)

Hannah Joseph Hospital Limited

(formerly Hannah Joseph Hospital Private Limited)

Our Company was incorporated as "Hannah Joseph Hospital Private Limited" at Tamil Nadu as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated October 24, 2011, issued by the Registrar of Companies ("ROC"), Tamil Nadu, Chennai, Andaman and Nicobar Islands. Subsequently, our Company was converted to a public limited company and the name of our Company changed to "Hannah Joseph Hospital Limited" and a fresh certificate of incorporation dated July 29, 2022 was issued by the ROC, Chennai. The CIN of our Company is U74999TN2011PLC08260. For details in relation to changes in the registered office of our Company, see "History and Corporate Structure" on page no. 152 of the Red Herring Prospectus.

PROMOTERS OF OUR COMPANY: Mosesjoseph Arunkumar, Fenn Kavitha Fenn Arunkumar, Arunkumar Nalina and Noyel Arunkumar

PRICE BAND: ₹ 67 TO ₹ 70 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

ALLOCATION OF THE OFFER

QIB PORTION NOT MORE THAN 50% OF THE NET ISSUE • INDIVIDUAL INVESTOR PORTION NOT LESS THAN 35% OF THE NET ISSUE

NON-INSTITUTIONAL PORTION NOT LESS THAN 15% OF THE NET ISSUE • MARKET MAKER PORTION NOT LESS THAN 5% OF THE NET ISSUE

THE FLOOR PRICE IS 6.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 4000 EQUITY SHARES