

**HANNAH JOSEPH HOSPITAL PRIVATE LIMITED**  
(CIN: U74999TN2011PTC082860)  
**REGISTERED OFFICE: 134, LAKE VIEW ROAD, K.K.NAGAR, MADURAI- 625020**

**DIRECTORS' REPORT TO SHAREHOLDERS**

Dear Members,

The Directors have pleasure in presenting the 10<sup>th</sup> Annual Report of the Company comprising of the audited Financial Statements comprising of the Balance sheet as at 31<sup>st</sup> March, 2021 and the Statement of Profit and Loss for the financial year ended 31<sup>st</sup> March, 2021 together with the notes and report of the statutory auditors thereon.

**1. FINANCIAL RESULTS - REVIEW**

The revenue from operations for the financial year 2020-21 under review was Rs.3,558.84 lakhs as against Rs. 2,554.66 lakhs of the previous financial year 2019-20.

The Company has incurred loss before tax of Rs. 245.02 lakhs as against the profit Rs. 554.96 lakhs for the previous financial year and loss after tax of Rs. 245.02 lakhs as against the profit after tax of Rs. 396.21 lakhs for the previous financial year.

(Rs. in lakhs)

Particulars	31.03.2021	31.03.2020
Revenue from operations	3,558.84	2,544.66
Other Income	228.17	8.01
Total Expenditure	4,032.03	1,997.71
Profit/ (Loss) Before Tax	(245.02)	554.96
Profit/ (Loss) After Tax	(245.02)	396.21
Basic Earning per share (in Rs.)	(13.86)	39.62
Diluted Earning per share (in Rs.)	(13.86)	22.41

In view of the absorption of depreciation on the hospital buildings, plants and equipments besides increase in finance and power costs, loss has incurred during the year under review. However, it can be noted that there is an increase of 48.35% on the total revenue in comparison to the previous financial year as the hospital has performed its functions on the higher side.

**2. DIVIDEND**

The Board has not recommended dividend in view of the loss incurred during this financial year under review.

**3. BUSINESS REVIEW**

After shifting the hospital functions in August 2020 to the new premises which is an integrated state of art complex, it continues to extend its medical care services in Neurosciences, Cardiac sciences, Orthopedics and Traumatology apart from Interventional Neuroradiology on a larger scale. It is hoped that the Company would continue its good performance in the coming years.

**4. BOARD OF DIRECTORS**

There is no change in the constitution of the Board of Directors of the Company since last report.



## 5. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(3)(c) of the Companies Act, 2013, the Directors make the following Responsibility Statement:

- i. In the preparation of the Annual Accounts for the year ended 31<sup>st</sup> March, 2021, the applicable accounting standards have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 and of the profit of the Company for the year ended on that date;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for detecting and preventing fraud and other irregularities;
- iv. The Annual Accounts for the year ended 31<sup>st</sup> March, 2021 have been prepared on a going concern basis;
- v. Proper internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 6. BOARD MEETINGS

The Board of the Company held 7 meetings during the said financial year on the dates of 22<sup>nd</sup> June, 2020, 7<sup>th</sup> August, 2020, 26<sup>th</sup> August, 2020, 15<sup>th</sup> September, 2020, 29<sup>th</sup> October, 2020, 11<sup>th</sup> December, 2020 and 29<sup>th</sup> March, 2021.

## 7. STATUTORY AUDITORS

M/s. Pandiarajan T & Co, Chartered Accountants, Madurai (Firm Registration No.014311S), the retiring statutory auditors of the Company, being eligible for re-appointment have given certificate of consent under Section 139 of the Companies Act, 2013 for their appointment at the ensuing Annual General Meeting to act as the statutory auditors of the Company for audit of the final accounts of the financial year 2021-22 and to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting.

## 8. DEPOSITS

During the year under review, the Company has not accepted any unsecured deposits from the relatives and friends of the directors of the Company. However compliance is being made with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in respect of the deposits received during the previous financial year.



## 9. RELATED PARTY TRANSACTIONS

The details of related party transactions entered into in reference to section 188 of the Companies Act, 2013 are furnished in Form AOC-2 vide Annexure-I attached.

## 10. EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH 2021

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies Management and Administration) Rules, 2014 the extract of annual return as at the financial year ended 31<sup>st</sup> March, 2021 in Form MGT-9 is attached vide Annexure-II.

## 11. STATUTORY INFORMATION IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE OUTGO, etc.

1. In terms of Section 134(3)(m) of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014 as amended, the Company is carrying on activities relating to conservation of energy or technology absorption wherever possible.
2. The Foreign Exchange earnings during the year is Rs Nil and the Outgo; Rs. Nil

## 12. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the year under review, there were no complaints of harassment or discrimination.

## 13. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operations were observed.

## 14. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and the Company's operations in future.

## 15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## 16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.



## 17. CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company could not spend the eligible amount of Rs.6,65,000/- being 2 % of the profits of the FY 2020-2021, due to delay in identifying the exact nature of the areas to which this fund to be utilized as this being the first time for the Company to spend. Further, this CSR fund could not be channelized to the target beneficiaries during the agreed timelines. Hence, the Company would transfer this unspent amount to any of the account of the PM National Relief Fund/ PM CARES Fund/ Disaster Management Fund/ Clean Ganga Fund, in compliance with the CSR rules before 30<sup>th</sup> September, 2021.

Hereafter, whenever an occasion arise in future, the Company would support the CSR mission and vision into action by implementing the real needs of the target communities.


## 18. ACKNOWLEDGEMENT

Your Directors wish to record their appreciation for the whole hearted and the sincere co-operation extended to the Company by various Government authorities, the Company's Bankers, lenders, customers and suppliers. The Directors also wish to thank all the employees for their dedicated contribution made to the Company and look forward to have their continued performance in the years to come.

Madurai  
30.07.2021

(By Order of the Board)  
For and on behalf of the Board of Directors,



  
Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

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**HANNAH JOSEPH HOSPITAL PRIVATE LIMITED**  
(CIN: U74999TN2011PTC082860)  
**REGISTERED OFFICE: 134, LAKE VIEW ROAD, K.K.NAGAR, MADURAI- 625020**

**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis: Nil

2 (a). Details of contracts or arrangements or transactions at Arm's length basis

SL. No.	Particulars	Details
i)	Name (s) of the related party & nature of relationship	Dr.M.J.Arunkumar Managing Director
ii)	Nature of contracts/arrangements/transaction	Lease rent for the Regd. Office building and Hospital Staff hostel premises.
iii)	Duration of the contracts/arrangements/transaction	01/04/2020 to 31/03/2021
iv)	Salient terms of the contracts or arrangements or transaction including the value, if any	Building lease on monthly rent basis - Rs.29.26 lakhs (including GST)
v)	Date of approval by the Board	30/07/2021
vi)	Amount paid as advances, if any	Nil

2 (b). Details of contracts or arrangements or transactions at Arm's length basis

SL. No.	Particulars	Details
i)	Name (s) of the related party & nature of relationship	Dr.M.J.Arunkumar Managing Director
ii)	Nature of contracts/arrangements/transaction	Leasehold land rent for Chinthamani location premises.
iii)	Duration of the contracts/arrangements/transaction	01/04/2020 to 31/03/2021
iv)	Salient terms of the contracts or arrangements or transaction including the value, if any	Leasehold land rent for new project - Rs.77.88 lakhs (including GST)
v)	Date of approval by the Board	30/07/2021
vi)	Amount paid as advances, if any	Nil

2 (c). Details of contracts or arrangements or transactions at Arm's length basis

SL. No.	Particulars	Details
i)	Name (s) of the related party & nature of relationship	Dr.M.J.Arunkumar Managing Director
ii)	Nature of contracts/arrangements/transaction	College fees paid for his son.
iii)	Duration of the contracts/arrangements/transaction	01/04/2020 to 31/03/2021
iv)	Salient terms of the contracts or arrangements or transaction including the value, if any	College fees of Rs.25.65 lakhs paid for his son as per the approval of the shareholders u/s 188 of the Companies Act, 2013.
v)	Date of approval by the Board	30/07/2021
vi)	Amount paid as advances, if any	Nil



2 (d). Details of contracts or arrangements or transactions at Arm's length basis

SL. No.	Particulars	Details
i)	Name (s) of the related party & nature of relationship	Dr.Kavitha Fenn Arunkumar, Whole-time Director
ii)	Nature of contracts/arrangements/transaction	Professional medicine service
iii)	Duration of the contracts/arrangements/transaction	01/04/2020 to 31/03/2021
iv)	Salient terms of the contracts or arrangements or transaction including the value, if any	Professional fees paid for rendering medicine service – Rs.37.17 lakhs
v)	Date of approval by the Board	30/07/2021
vi)	Amount paid as advances, if any	Nil

2 (e). Details of contracts or arrangements or transactions at Arm's length basis

SL. No.	Particulars	Details
i)	Name (s) of the related party & nature of relationship	Dr.Kavitha Fenn Arunkumar, Whole-time Director
ii)	Nature of contracts/arrangements/transaction	Interest for vehicle loan
iii)	Duration of the contracts/arrangements/transaction	01/04/2020 to 31/03/2021
iv)	Salient terms of the contracts or arrangements or transaction including the value, if any	Interest amount of Rs.79,084 paid for the vehicle loan taken for use relating to Company's work.
v)	Date of approval by the Board	30/07/2021
vi)	Amount paid as advances, if any	Nil



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For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director  
(DIN: 03608603)



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
 As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	U74999TN2011PTC082890
2	Registration Date	24.10.2011
3	Name of the Company	Hannah Joseph Hospital Pvt Ltd
4	Category/Sub-category of the Company	Company limited by shares Indian Non-Government Company
5	Address of the Registered office & contact details	134, LAKE VIEW ROAD, K.K.NAGAR, MADURAI - 625 020
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	No

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Healthcare services	99931210	77.81
2	Distribution of pharmaceutical products	99811301	21.94

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NOT APPLICABLE				

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	17,68,000	17,68,000	100.00%	-	17,68,000	17,68,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	17,68,000	17,68,000	100.00%	-	17,68,000	17,68,000	100.00%	0.00%



(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	17,68,000	17,68,000	100.00%	-	17,68,000	17,68,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	0	0	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	0	0	-	0.00%	0.00%
Trusts	-	-	-	0.00%	0	0	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	0	0	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%





Grand Total (A+B+C)	-	17,68,000	17,68,000	100.00%	-	17,68,000	17,68,000	100.00%	0.00%
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**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Dr. Moses Joseph Arunkumar	17,20,000	97.29%	0	17,20,000	97.29%	0	0.00%
2	Dr. Fenn Kavitha Fenn Arunkumar	48,000	2.71%	0	48,000	2.71%	0	0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	04/01/2020		17,68,000	100.00%	17,68,000	100.00%
	Changes during the year	-	Allot	-	0.00%	-	0.00%
		-		-	0.00%	-	0.00%
		-		-	0.00%	-	0.00%
	At the end of the year	31/03/2021		17,68,000	100.00%	17,68,000	100.00%

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year	NOT APPLICABLE			0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Dr. Moses Joseph Arunkumar						
	At the beginning of the year	01/04/2020		17,20,000	97.29%	17,20,000	97.29%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31/03/2021		17,20,000	97.29%	17,20,000	97.29%
2	Dr. Fenn Kavitha Fenn Arunkumar						
	At the beginning of the year	01/04/2020		48,000	2.71%	48,000	2.71%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31/03/2021		48,000	2.71%	48,000	2.71%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.



Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(Amt. Rs.)				
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	39,92,83,386	3,51,07,274	83,00,000	44,26,90,660
ii) Interest due but not paid	-	-	5,95,219	5,95,219
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	39,92,83,386	3,51,07,274	88,95,219	44,32,85,879
<b>Change in indebtedness during the financial year</b>				
* Addition	9,62,20,600	6,61,51,413	-	16,23,72,013
* Reduction	(89,26,649)	(5,13,66,014)	(5,95,219)	(6,08,87,882)
Net Change	8,72,93,951	1,47,85,399	(5,95,219)	10,14,84,131
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	48,65,77,337	4,98,92,673	83,00,000	54,47,70,010
ii) Interest due but not paid	-	-	5,96,905	5,96,905
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	48,65,77,337	4,98,92,673	88,96,905	54,53,66,915

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTDr Manager		Total Amount
		Name	Designation	
		Dr.M.J.Arunkumar	Dr.Kavitha Fenn	
		Director	Director	
		(Rs.lakhs)	(Rs.lakhs)	(Rs.lakhs)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	420.00	-	420.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify, - Professional fees for rendering medicine service	-	-	-
	Total (A)	420.00	-	420.00
	Ceiling as per the Act	NOT APPLICABLE	NOT APPLICABLE	

##### B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs)
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-



Others, please specify	-	-	-	-
Total (2)	-	-	-	-
Total (B)=(1+2)	-	-	-	-
Total Managerial Remuneration				420.00
Overall Ceiling as per the Act	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTB

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act,	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M. ARUNKUMAR  
Chairman & Managing Director  
(DIN: 03608603)



**PANDIARAJAN T & CO**  
**Chartered Accountants**

**Plot No : 28**

**Meenambigai Nagar 5<sup>th</sup> Cross Street**

**Jaihindpuram, Madurai - 625011**

**Tamil Nadu, India**

**98653 22191**

**82483 11551**

**Office : 97882 48161**

**email : catprajan@gmail.com**

**Independent Auditor's Report**

**To the Members of HANNAH JOSEPH HOSPITAL PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying Ind AS financial statements of Hannah Joseph Hospital Private Limited, ('the Company'), which comprise the balance sheet as at 31 March 2021 and the statement of profit and loss, including the statement of Other Comprehensive Income, the Cash Flow statement and the statement of changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, and financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the order issued under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating







**PANDIARAJAN T & CO**  
**Chartered Accountants**

**Plot No : 28**

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**Tamil Nadu, India**

**98653 22191**

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effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure '1' statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The balance sheet and the statement of profit and loss including other comprehensive income, its cash flows and the changes in equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rule, 2015, as amended.
  - (e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.







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- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact financial position – Refer Note 25(a) to the financial statements;
  - The Company did not have any long term contract presently for which there were any material foreseeable losses. The company did not have any derivative contracts for which there were any material foreseeable losses
  - There were no amounts which were required to be transferred to the investor education and protection fund by the company. Refer Note 25(b)

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number: 014311s

Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN: 21227016AAAAAX1107  
Place of signature: Madurai.  
Date: 30<sup>th</sup> July 2021





**PANDIARAJAN T & CO**  
**Chartered Accountants**

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ANNEXURE 'I' REFERRED TO IN PARAGRAPH I UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF HANNAH JOSEPH HOSPITAL PRIVATE LIMITED

I. (a) The Company is maintaining proper records showing full particulars, including quantitative and situation of fixed asset.

(b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and its nature of assets. No material discrepancies were observed on such verifications.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, title deeds of immovable properties included in property, plant and equipment are held in the name of the company.

II. (a) The company has conducted physical verification of inventory at reasonable intervals by the management and any material discrepancies were not noticed and if so, they been properly dealt with in the books of accounts.

(b) The Company is maintaining proper records of inventory and any material discrepancies were not noticed on physical verification.

III. The company has not granted loan to the Companies, firms or other parties covered in the Register maintained u/s 189 of the Act and hence, the provisions of clause 3(III) of the said order are not applicable.

IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act.

V. The company has accepted refundable unsecured deposits of Rs.83.00 Lakh as on close of the financial year from the relatives and friends of the Managing Director and its gross interest Rs.7,30,003 are due during the financial year and subsequently paid to them. The management is hereby advised to comply the necessary compliance in this regard at the earliest (DPT3). However the company has not accepted any deposits as per the provisions of sections 73 to 76 or any other provisions of the Act and rules framed under.





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- VI. To the best of our knowledge and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub section (1) of section 148 of the Act for the products dealt by the company and for any of the medical services rendered by the company. Accordingly, the provisions of clause 3(vi) of the said order are not applicable.
- VII. According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, GST, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.
- VIII. The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders during the year.
- IX. The company has not raised any money by way of initial public offer or further public offer (Including debt instruments) and but the company has raised term loans (HDFC Ltd., Hero Fincorp, Siemens, yes Bank, & any other NBFC business loans) and were applied for the purpose for which those are raised during the year. Further, according to information and explanation given to us no delay in application of term loan has been noticed or reported during the course of our audit.
- X. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- XI. Since the company is private limited company, paragraph 3(xi) of the order is not applicable.
- XII. In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- XIII. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.(Ref Note 23)
- XIV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.





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XV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number: 014311s

Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN: 21227016AAAAAX1107  
Place of signature: Madurai.  
Date: 30<sup>th</sup> July 2021





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Annexure – 2 referred to in paragraph 2(f) under the heading “ Report on Other Legal and Regulatory Requirements” of our report of even date

**Report on the Internal financial controls under clause (i) of sub section 3 of section 143 of the companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Hannah Joseph Hospital Private Limited (“the company”) as of 31<sup>st</sup> March 2021 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

**Management’s responsibility for internal financial controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidelines Note on audit of Internal Financial controls over financial reporting issued by the Institute of chartered accountants of India (“ICAI”). These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

**Auditors Responsibility**

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the “guidance Note”) and the standards on auditing issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those standards and the guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depended on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.







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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

**Meaning of internal financial controls over financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial over financial reporting issued by the Institute of Chartered Accountants of India.

For Pandiarajan T & Co

Chartered Accountants

ICAI Firm Registration Number: 014311s

Pandiarajan T  
Proprietor

Membership Number: 227016

UDIN: 21227016AAAAAX1107

Place of signature: Madurai.

Date: 30<sup>th</sup> July 2021



Balance Sheet	Note	As at March 31, 2021	As at March 31, 2020
<b>(Rs.in Lakhs)</b>			
<b>ASSETS</b>			
<b>I) Non-current assets</b>			
a) Property, plant and equipments	2	8,591.20	394.02
b) Capital Work in Progress	2(a)	-	6,823.32
c) Other non-current assets	3	16.45	19.59
d) Deferred Tax Assets	2 (b)	221.19	-
		<b>8,828.84</b>	<b>7,236.93</b>
<b>II) Current assets</b>			
a) Inventories	4	84.35	62.38
<b>b) Financial assets</b>			
i) Trade receivables	5	356.51	186.77
ii) Cash and cash equivalents	6	86.23	30.52
iii) Bank balances other than (ii) above	7	0.25	0.25
c) Other current assets	3	31.61	25.15
		<b>558.95</b>	<b>305.07</b>
<b>TOTAL ASSETS (I+II)</b>		<b>9,387.79</b>	<b>7,542.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I) Equity</b>			
a) Equity share capital	8	176.80	176.80
b) Share Premium	8(d)	921.60	921.60
c) Other equity	9	1,346.58	1,591.59
		<b>2,444.98</b>	<b>2,689.99</b>
<b>II) Liabilities</b>			
<b>i) Non-current liabilities</b>			
<b>a) Financial liabilities</b>			
i) Borrowings	10	5,679.20	3,992.83
ii) Others	11	126.40	126.40
b) Provisions	12	17.15	7.62
		<b>5,822.75</b>	<b>4,126.85</b>
<b>ii) Current liabilities</b>			
<b>a) Financial liabilities</b>			
i) Trade payables	13	277.04	62.77
b) Other current liabilities	14	803.52	518.00
c) Provisions	12	39.50	144.39
		<b>1,120.06</b>	<b>725.16</b>
<b>TOTAL LIABILITIES (i+ii)</b>			
<b>TOTAL EQUITY AND LIABILITIES (I+II)</b>		<b>9,387.79</b>	<b>7,542.00</b>
Significant accounting policies	1		

The accompanying notes form an integral part of the financial statements

UDIN: 21227016AAAAAX1107  
FOR PANDIARAJAN T & CO  
FRN:0014311s

CA.PANDIARAJAN T. (Prop.)  
CHARTERED ACCOUNTANT  
Membership no. 227016

Place : MADURAI  
Date : 30/07/2021

For and on behalf of the Board of Directors

Dr.Moses Joseph Arunkumar  
Chairman & Managing Director  
DIN 03608603

Dr.Fenn Kavitha Fenn Arunkumar  
Executive Director  
DIN 03608651

## (Statement of Profit and Loss stating EBITDA)

HANNAH JOSEPH HOSPITAL PRIVATE LIMITED (CIN: U74999TN 2011 PTC082860)

Statement of Profit &amp; Loss A/c for the year ended 31 March, 2021

(Rs.in Lakhs)

Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		Rs.	Rs.
<b><u>INCOME</u></b>			
Revenue from operations	15	3,558.84	2,544.66
Other income (Includes Deferred Tax Income)	16	228.17	8.01
<b>Total Revenue</b>	<b>(A)</b>	<b>3,787.01</b>	<b>2,552.67</b>
<b><u>Expenses</u></b>			
Purchases of Pharmacy		594.71	337.33
Changes in inventories	17	-21.96	-10.56
Employee benefits	18	862.61	675.55
Finance Cost	19	479.01	38.24
Depreciation	20	727.59	89.56
Other expenses	21	1,390.07	867.59
<b>Total Expenses</b>	<b>(B)</b>	<b>4,032.03</b>	<b>1,997.71</b>
<b>Profit / (loss) before tax</b>	<b>(A-B)</b>	<b>-245.02</b>	<b>554.96</b>
<b><u>Tax expense:</u></b>			
Current tax expense for current year			158.75
<b>Profit / (loss) after tax</b>	<b>(C)</b>	<b>(245.02)</b>	<b>396.21</b>
<b><u>Other Comprehensive Income</u></b>			
<b>Items that will not be reclassified to profit or loss in subsequent period</b>			
Re- measurement gains / (losses) on defined plans		0	0
Income tax effect			
<b>Total other comprehensive income / ( expenses) for the net of tax</b>	<b>(D)</b>	<b>0</b>	<b>0</b>
<b>Total Comprehensive income for the year ( Comprising Profit /(loss) and other comprehensive income for the year)</b>	<b>(C+D)</b>	<b>(245.02)</b>	<b>396.21</b>
<b><u>Earnings per share (Face value of Rs.10 /- each):</u></b>			
(a) Basic EPS ( in Rs.)	22	-13.86	39.62
(b) Diluted EPS (in Rs.)	22	-13.86	22.41
Summary of Accounting Policies other explanatory information & Notes attached form an integral part of the statement of Profit & Loss	1-28		
See accompanying notes forming part of the financial statements			

In terms of our report attached.

UDIN: 21227016AAAAAX1107  
**FOR PANDIARAJAN T & CO**  
 FRN:0014311s

For and on behalf of the Board of Directors

**CA.PANDIARAJAN T. (Prop.)**  
**CHARTERED ACCOUNTANT**  
 Membership no. 227016

**Dr.Moses Joseph Arunkumar**  
**Chairman & Managing Director**  
 DIN 03608603

**Dr.Fenn Kavitha Fenn Arunkumar**  
**Executive Director**  
 DIN 03608651

Place : MADURAI  
 Date : 30/07/2021

## HANNAH JOSEPH HOSPITAL PRIVATE LIMITED

### SUMMARY OF ACCOUNTING POLICES AND OTHERS EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2021

#### 1. SIGNIFICANT ACCOUNTING POLICES:

##### 1.1 Company overviews:

Hannah Joseph Hospital (P) Ltd was incorporated on October 24<sup>th</sup> 2011. the Company is in the profession of rendering medical service. The Registered office of the company is located at 134, K.K.Nagar, Madurai 625 002. The company now extended their medical service at R.S.No.115 / 3B2 & 116/ 1A2 Madurai- Tuticorin Ring Road, Chinthamani, Madurai -625 009 by adding Cath lab and MRI with capacity of 150 beds plus which started its commercial function on 24/08/2020.

##### Basis of preparation of financial statements:

a. The financial statements of the Company have been prepared on accrual basis under historical cost convention and ongoing concern basis in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the accounting standards specified under section 133 of the Companies Act, 2013. read with rule 7 of the companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ('the Act')/The Companies Act, 1956, as applicable.

##### b. Basis of Measurement:

The standalone financial statements have been prepared on the historical cost basis except for the following :

ITEMS	MEASUREMENT BASIS
Right of use of assets and liabilities	Recognition of assets and that related liabilities at Lower of Fair value or PV of MLP

##### 1.2 Revenue recognition:

- The company's revenue from medical and health care services comprises of income from hospital services and sale of pharmacy items.
- Income from hospital services comprises of fee charged for inpatient and outpatient which are includes surgery, accommodation, medical / clinical professional services, food and beverage, investigation and supply of pharmaceuticals and related products.
- The hospital collections say In-Patients, out-Patients & Insurance Patients' collections are net of discounts. Revenue also includes the value of services rendered to the patients who are undergoing medical treatment/ observation on the balance sheet date and is not billed as at the 31<sup>st</sup> march 2021.
- While discharging patients, some patients left some dues to the hospital. If these dues are still pending till 31<sup>st</sup> march, it will be written off as bad debts as normal business practice. However,



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.L. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arunkumar  
Executive Director

- as and when there is recovery of unrecovered balance, which had written off earlier as bad debts, will be recognized as a revenue in the year in which it is received.
- e. Pharmacy sales are recognized when the risk and reward of ownership is passed to the customer and are stated net of returns, discount and exclusive GST wherever applicable.
  - f. Interest income on deposits is recognized including deposits outstanding as on 31<sup>st</sup> March 2021.

All the above income is recognized net of GST.

- 1.3 The company presents assets and liabilities in the balance sheet based current and non current classification.

**Assets:**

An assets is classified as current when it satisfy any of the following criteria :

- i. It is expected to be realized in or is intended for sale or consumption in, the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded
- iii. It is expected to be realized within 12 months after the reporting date
- iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for atleast 12 months after the reporting date.

All other assets are classified as Non current

**Liabilities:**

Liability is classified as current when it satisfy any of the following criteria :

- i. It is expected to be settled in the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded
- iii. It is due to be settled within 12 months after the reporting date
- iv. The company does not have an unconditional right to defer settlement of the liability for atleast 12 months after the reporting date.

All other liabilities are classified as Non current

Deferred Tax assets and liabilities are classified as noncurrent assets and liabilities

**1.4 Property, Plant and Equipment :**

- a. Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost included all incidental expenses related to acquisition and installation, other pre operation expenses and interest in case of construction.
- b. Cost of an item of property, plant and equipment comprises its purchase price, including import duties if any and non refundable purchase taxes, after deducting trade discounts and



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNIMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arunkumar  
Executive Director



rebates, borrowing cost for qualifying assets, if the stipulated conditions are met, any directly attributable cost of bringing them to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it located.

- c. The cost of self constructed items of property, plant and equipment comprises the cost of materials and labour, any other cost directly attributable to bringing the item to working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it located.
- d. When significant parts of property, plant and equipment are required to be replaced at intervals, the company de-recognize the replaced parts, and recognize the new parts with its own associated useful life and it is depreciated accordingly.
- e. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- f. The cost and related accumulated depreciation are de-recognized from the standalone financial statement upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss
- g. As the construction of hospital was completed and get ready for its intended use as on 24/08/2020, all such work in progress were transferred to an appropriate heads which includes property, plant and equipment.
- h. De-recognition: The carrying amount of an item of property, plant and equipment are de-recognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss when the item is de-recognized.

#### 1.5 Intangible assets:

- a. Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment loss if any. Internally generated intangible, excluding capitalized development cost, are not capitalized and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.
- b. Intangible assets with definite lives are amortized over the useful economic life and assessed for impairment whenever there is indication that the intangible asset may be impaired. The amortization period and method and useful life are reviewed at end of the each accounting period. The amortization expenses on intangible assets with definite lives is recognized in the statement of profit and loss.
- c. An intangible assets are de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon de-recognition of the asset by calculating as the difference between the net disposal proceeds and the carrying amount of the assets is included in the statement of profit and loss.



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
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Dr. Kavitha Ferns Arunkumar  
Executive Director

The estimated useful lives of Intangible assets are as follows:

Category of Assets	Useful life (In years)
Software	Depreciate that same Rate as per IT Act
Right of use of Assets	7

#### 1.6 Borrowing Cost;

Borrowing cost directly attributable to the acquisition, construction or production of qualifying asset that require substantial period of time to get ready for intended use or sale are capitalized as part of the cost of the assets by complying AS 16. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and finance charge against lease rent payment prior to the commencement of commercial function and any other costs that the company incurs in connection with the borrowing of funds.

#### 1.7 Depreciation :

- Depreciation has been provided on written down value basis at the rate determined with reference to the useful live specified to the schedule II of the companies act 2013. The impact of the change considering useful live of fixed assets have been incorporated in accordance with the provision of schedule II.
- Depreciation on new assets acquired during the year is provided at the rate determined with reference to the useful lives in accordance with the provision of schedule II.
- Depreciation on assets sold during the year is provided for the period beginning of the year till the date of disposal at the rate determined with reference to the useful lives in accordance with the provision of schedule II. Its resultants amount after sold either profit or loss was carried to profit and loss account.
- Intangible assets are amortized in accordance with the erstwhile provision (Governed by AS)
- In respect of finance lease, Amortization amount of leased assets which are Cath lab and MRI medical equipment were allocated to every accounting period during the period of expected use on a systematic basis that is over the lease term of 7 years.. Further, the sum of the depreciation expenses (amortization) and the finance charges for the period will not be the same as the lease payments payable on monthly for the period. Also, the Asset and that related liability are unlikely to be equal in amount after the inception of the finance lease.
- Depreciation / Amortisation is provided on the WDV line method, based on the useful life of the assets as estimated by the management. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The company has estimated the following useful lives to provide depreciation on its property, plant and equipment which are in compliance with the Companies Act, 2013:

Category of assets	Useful life (In years)
Building	60
Medical and surgical equipment	13-15
Plant and equipment	15



For Hannah Joseph Hospital Pvt. Ltd.

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Office equipment	5
Electrical equipment	10
Computer	3-6
Furniture and fixtures	10
Vehicles	8

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

#### 1.8 Taxes on Income :

##### a. Current Income tax

It is the amount of Income tax determined to be payable in respect of the Taxable Income (Tax loss) for a period. Thus, Current tax is measured at the amount expected to be paid to the tax authorities using the applicable tax rate and tax laws.

##### b. Deferred Tax

1. It is the tax effect of temporary timing difference. Deferred Tax Assets and Liabilities should be measured using the tax rate and tax laws that have been enacted or subsequently enacted by the balance sheet date.
2. As to First Applicability: When AS-22 become applicable for the first time to the company, it should recognize, in the Financial statements, the Deferred Tax (DTA or DTL)
3. Deferred tax liabilities are recognized for all taxable temporary difference, **except**:
  - a. When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit or taxable profit or loss.
  - b. In respect of taxable temporary difference associated with investment in subsidiaries, associates and interest in joint ventures, when the timing of reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.
4. Deferred tax assets are recognized for all deductible temporary difference, the carry forward of unused tax credits and any used tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized, **except**:
  - a. When the deferred tax assets relating to the deductible temporary difference arises from the initial recognition of an assets or liabilities in a transaction that is not a business combination and, at the time of the transaction, affect neither accounting profit nor taxable profit or loss.
  - b. In respect of deductible temporary difference associated with investment in subsidiaries, associates and interest in joint ventures, when the timing of reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.



For Hannah Joseph Hospital Pvt. Ltd.

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Executive Director

- c. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be realized.

5. Deferred tax assets and liabilities are classified as noncurrent assets and liabilities

	Closing	Opening
Deferred tax asset on:		
Unabsorbed depreciation	2,21,19,092	0
Sub Total	2,21,19,092	0
Deferred tax liability on:		
Sub Total	0	0
Net Deferred tax Asset (Liability)	2,21,19,092	0

1.9 Employee benefits :

**Short term employee benefits:**

Employee benefits payable wholly within twelve months of rendering the services being classified as short term. Benefit such as salary, Bonus, staff welfare and etc are recognized in the period in which on employee renders the related services.

**Post employment benefits:**

The company has made provision for Rs.2.88 lakhs against previous year of Rs.2.18 Lakhs towards Employee Gratuity Fund as compliance of AS15. However, the company has not estimated the gratuity amount using actuarial valuation by actuarial valuer in connection with the post employment benefits that accrue to employees.

1.10 Lease : Company as a lessee:

**a. Operating Lease:**

1. Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease rent under operating lease are recognized as an expenses in profit and loss account Lease rental on operating lease is recognized as expenses in the statement of profit and loss account as per terms of the agreement with AS 19 lease as notified under the companies (AS) rules, 2006.



For Hannah Joseph Hospital Pvt. Ltd.

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2. The Company has taken the building which situated in 134, K.K.Nagar, Madurai to use as Registered office of company and also use as Ladies hostel for the staff of the hospital, that building owned by Dr.M.J.Arunkumar, Chairman Cum Managing Director and Dr.Kavitha Fenn Arunkumar Executive Director W/O Dr.M.J.Arunkumar, Director as joint hold property on lease for a period of 11 months with option to extend the lease as long as both the parties mutually agreed upon. The lease rent paid is charged to profit and loss account as the risk and rewards incident to ownership retained with lessor only.
3. The Company has taken a Vacant land on which new hospital constructed by the company from Dr.M.J.Arunkumar, Chairman Cum Managing Director on lease period of 29 years, which is registered with SRO (DOCUMENT NO.3093 / DT 11/05/2015) with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.
4. The Company has taken a Vacant land from Selvarani & Jegathewwari on lease period of 33 years, which is registered with SRO (DOCUMENT NO. 5490 / DT.11/07/2019) that having been using as parking area of the hospital with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.
5. The Company has taken a Vacant land from M.Sakthivel on lease of 33 years, which is registered with SRO (DOCUMENT NO. 5822 / DT.11/07/2019) that having been using as parking area of the hospital with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.

**b. Right of use of Assets: (Finance lease)**

1. The company recognize right of use of assets at the commencement date of the lease (i.e the date underlying assets is available for use ) Right of use of assets are measured at cost, less any accumulated depreciation and impairment losses if any. The cost of right of use of use assets and that liability were recognized. Right of use of assets are amortized on straight line method over the shorter period of lease term or the estimated useful lives of the assets.
2. The Company has taken Cathlab machine on finance lease from Clix capital and its rental payment was started to pay from August 2019. As the company was ready to start its commercial function only from 24<sup>th</sup> August 2020 onwards, the finance charge against lease rent payment at or before the commencement date were capitalized as borrowing cost as complying AS 16. When the AS 19 is applied, the company has recognized the



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Executive Director



assets and that liabilities at lower of fair price or PV of minimum lease payment that pertain to lease hold property using interest rate implicit in the lease. The lease rent payment after the commencement commercial date, is apportioned as finance charges and principal outstanding which is being charged to profit and loss account and reduce the lease liability respectively. Though there was no purchase option available (prima facie) at the end of the tenor in the lease deed, since the lease term is for major part of the economic life of the asset even if title is not transferred, the lease is taken as finance lease

3. The Company has taken MRI machine on finance lease from Clix capital and its rental payment was started to pay from Sep 2020. When the AS 19 is applied, the company has recognized the assets and that liabilities at lower of fair price or PV of minimum lease payment that pertain to lease hold property using interest rate implicit in the lease. The lease rent payment after the commencement of commercial date, is apportioned as finance charges and principal outstanding which is being charged to profit and loss account and reduce the lease liability respectively. Though there was no purchase option available (prima facie) at the end of the tenor in the lease deed, since the lease term is for major part of the economic life of the asset even if title is not transferred, the lease is taken as finance lease
4. Lease liability: At the commencement date of the lease (i.e the date underlying assets is available for use ), the company recognize lease liability measured at the present value of lease payments to be made over the lease term. The Lease payment include fixed payments less any lease incentives receivable, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the company and payment of penalties for terminating the lease.
  - a. In calculating the present value of lease payments, the company use at 7.90% and 7.77% for MRI and Cath lab resectively which is implicit rate of lease deed to discount the lease rent on monthly basis

#### 1.11 Inventories:

- a. The inventories of all medicines, medicare items dealt by the Company are valued at lower of cost or NRV. Cost of these inventories comprise of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST, applying the FIFO method.
- b. Stores including lab materials, housekeeping materials, printing & stationery and other consumables are valued at cost. Cost of these inventories comprise of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST, applying the FIFO method.
- c. Surgical instruments and linen are valued at lower of cost or NRV. Cost of these inventories comprise of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting GST, applying the FIFO method.



For Hannah Joseph Hospital Pvt. Ltd.

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Executive Director

#### 1.12 Prior period items:

Prior period items are identified and dealt with as required under AS-5 on "Net Profit or Loss for the period".

#### 1.13 Cash flow Statement

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, demand deposits and short term deposits, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consists of cash and short term deposits.

The amendments to Ind AS 7 require entities to provide disclosure of changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes (such as foreign exchange gains or losses). The company has provided the information for both the current and the comparative period in cash flow statement. The cash flow statement using Direct method is prepared. Further, the figures for the corresponding period of the previous accounting period are regrouped wherever necessary.


#### 1.14 Other Income:

Interest on deposits and sale of scrap

#### 1.15 Corporate Social Responsibility:

The company has provided at the stipulated rate of 2% of average profit before tax of last three years for corporate social responsibilities which need to be applied for the stipulated purposes. In case of unspent amount relating to other than ongoing project, it will require carry forward of the same to a fund specified in schedule vii within 6 months of close of FY, in addition to disclosure of reason for not spending in board report. Thus, as amount remaining unspent (Other than ongoing Project) for the Fy.2020-21 shall be transferred to schedule vii fund latest by Sep 30<sup>th</sup> 2021.

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number: 014311s (Proprietor)

  
Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN:21227016AAAAAX1107  
Place of signature: Madurai.  
Date: 30<sup>th</sup> July 2021

For Hannah Joseph Hospital Pvt. Ltd.

  
Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

  
Dr. Kavitha Fenn Arunkumar  
Executive Director

**HANNAH JOSEPH HOSPITAL PRIVATE LIMITED**  
Notes forming part of the Balance Sheet as at 31 March, 2021

**Note :2 Tangible Assets Details**

Description of Assets	Gross block			Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2020	Additions	Disposals	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 31 March, 2021	Balance as at 31 March, 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Borewell & Hospital	0.36	4,885.32		4,885.68	142.76		142.76	4,742.92	0.36
(b) Plant and Equipment	928.27	2,329.04	67.59	3,189.72	361.43	52.53	852.99	2,336.73	384.18
(c) Furniture and	16.53	617.90	0.85	633.58	93.65	0.71	106.25	527.33	3.22
(d) Vehicles	20.79	17.22		38.01	4.30		20.48	17.53	4.61
(e) Office equipment	6.31	194.50	0.02	200.79	50.55	0.02	56.77	144.02	0.07
<b>Total</b>	<b>972.26</b>	<b>8,043.98</b>	<b>68.46</b>	<b>8,947.78</b>	<b>652.69</b>	<b>53.26</b>	<b>1,179.25</b>	<b>7,768.53</b>	<b>392.44</b>

**Note :2(a) Intangible Assets Details**

Description of Assets	Gross block			Accumulated amortization and impairment				Net block	
	Balance as at 1 April, 2020	Additions	Disposals	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 31 March, 2021	Balance as at 31 March, 2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Software	13.04			11.50	0.24		11.74	1.30	1.54
(b) Trade Mark	0.03			0.01	0.01		0.02	0.01	0.02
(c) Lease - Cath lab & MRI		896.00			74.67		74.67	821.33	-
<b>Total</b>	<b>13.07</b>	<b>896.00</b>	<b>-</b>	<b>11.51</b>	<b>74.92</b>	<b>-</b>	<b>86.43</b>	<b>822.64</b>	<b>1.56</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Ferns Anandumar  
Executive Director

**2(a). Capital Work in Progress**

Particulars	(Rs.in Lakhs)	
	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(i) Advance paid to Suppliers	-	1,010.53
(ii) Advance Paid to Suppliers (Equipment by loan)	-	987.27
(iii) Civil Work	-	3,998.29
(iv) Interest during Constructions Period	-	827.23
<b>Total</b>	<b>-</b>	<b>6,823.32</b>

**2(b). Non Current Assets:**

Particulars	(Rs.in Lakhs)	
	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(i) Deferred Tax Assets ( Refer Note (i) Below	221.19	-
<b>Total</b>	<b>221.19</b>	<b>-</b>

**(i) Deferred tax assets and liabilities are classified as noncurrent assets and liabilities**

Particulars	Closing	Opening
Deferred tax asset on:		
Unabsorbed depreciation	221.19	0
<b>Sub Total</b>	<b>221.19</b>	<b>0</b>
<b>Deferred tax liability on:</b>		
Sub Total	0	0
<b>Net Deferred tax Asset (Liability)</b>	<b>221.19</b>	<b>0</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Feen Arunkumar  
Executive Director

**3. OTHER ASSETS ( Other Non- Current Assets)**

Unsecured and considered good

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(a) Advance EMI (3 Instalments)	-	13.13
(b) Loans and advances to employees	3.65	3.65
(c) Loans and advances - others	12.80	2.81
<b>Total</b>	<b>16.45</b>	<b>19.59</b>
@ Details of loans and advances to related parties is given in accordance with the disclosure requirements contained in AS 18 <i>Related Party Disclosures</i> .		

**3. OTHER CURRENT ASSETS ( Current Assets)**

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(a) Accruals		
(i) Interest accrued on deposits- FD	0.09	0.04
(ii) Interest accrued on deposits- EB	0.27	-
(iii) Income tax refundable for fy 2020-21, 2019-20, 2018-19 & Fy 2017-18	22.33	0.65
(iv) GST Electronic Cash Ledger	-	0.07
(v) TDS receivable from Insurance Company	0.45	0.45
(vi) TDS receivable from Insurance - Others	0.36	0.36
(vii) TDS pertain to fy 2013-14	0.10	0.10
(viii) TDS Deducted for Payee	8.00	3.17
(ix) Finance Cost (234A, B & C)	-	20.31
(ix) TDS - Others	0.01	-
<b>Total</b>	<b>31.61</b>	<b>25.15</b>

**4. INVENTORIES**

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>Inventories</b>		
(i) Medicines @ Pharmacy (valued at Lower of cost or NRV)	43.44	41.04
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	19.74	-
(iii) General Stores & Spares (valued at Lower of cost or NRV)	4.69	3.14
(iv) OT(valued at Lower of cost or NRV)	15.33	17.45
(v) Other consumables @ canteen(valued at Lower of cost or NRV)	1.15	0.75
<b>Total</b>	<b>84.35</b>	<b>62.38</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.L. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Fens Arunkumar  
Executive Director



## 5. TRADE RECEIVABLES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>Trade receivables</b>		
Unsecured, considered good	356.51	186.77
Doubtful	0.00	0.00
	356.51	186.77
Less: Provision for doubtful trade receivables	0.00	0.00
<b>TOTAL</b>	<b>356.51</b>	<b>186.77</b>

Note: Trade receivables include debts due from:

- Trade receivable consist of Accrued Patient Collection Rs.183.04 (Previous year Rs.112.86 )
- Confirmation of balance from Debtors, creditors are yet to be received in a few cases though the management has sent letters of confirmation to them. The balance adopted are as appearing in the books of accounts of the company
- sundry Debtors represent the debt outstanding on sale of pharmaceuticals products, hospital services and project consultancy fees and is considered good. This holds no other securities other than the personal security of the debtors

## 6. CASH AND CASH EQUIVALENTS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(a) Cash on hand	0.04	0.01
(b) Balances with banks		
<b>(i) In current accounts</b>		
1.IDBI A/c No.0044102000048514	0.13	-0.09
2.IDBI A/c No.0044102000041432	104.63	-1.04
3.IDBI A/c No.0044102000041441	-18.87	31.05
4. LVB A/c No.0445360000001186	-	0.02
5. SBI A/c No. 0000033207162055	0.30	0.31
6. Yes Bank A/c No.061663300001000	-	0.26
<b>Total</b>	<b>86.23</b>	<b>30.52</b>

## 7. OTHER BANK BALANCES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Fixed deposits with banks (lien marked)	0.25	0.25
	<b>0.25</b>	<b>0.25</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arunkumar  
Executive Director

## 8. SHARE CAPITAL

(Rs.in Lakhs)

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.in Lakhs	Number of shares	Rs.in Lakhs
(a) Authorised Equity shares of Rs.10 each	20,00,000	200.00	20,00,000	200.00
	20,00,000	200.00	20,00,000	200.00
(b) Issued ,Subscribed and fully paid up: Equity shares of Rs.10 each	17,68,000	176.80	17,68,000	176.80
	17,68,000	176.80	17,68,000	176.80
Total	17,68,000	176.80	17,68,000	176.80

### A. Reconciliation of shares outstanding at the beginning and at the end of the year

#### Equity shares

(Rs.in Lakhs)

Particulars	March 31, 2021		March 31, 2020	
	In No.	Rs.in Lakhs	In No.	Rs.in Lakhs
At the beginning of the year	17,68,000	176.80	10,00,000	100.00
Add: Issue of fresh shares	-	-	7,68,000	76.80
At the end of the year	17,68,000	176.80	17,68,000	176.80

### B. Terms / rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### C. Disclosure of share holder atleast 5 % of the total voting power.

Name of the shareholder	% holding	Number of shares	Rs.in Lakhs
Dr.Moses Joseph Arunkumar	97.29%	17,20,000	172.00



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
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For Hannah Joseph Hospital Private Limited

Dr. Kavitha Fenn Arunkumar  
Executive Director

**D. Share Premium Details****(Rs.in Lakhs)**

	March 31, 2021	March 31, 2020
Particulars	Rs.	Rs.
Dr.M.J.Arunkumar	870.00	870.00
Dr.Kavithafern Arunkumar	51.60	51.60
At the end of the year	921.60	921.60

**9. OTHER EQUITY****(Rs.in Lakhs)**

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>Retained Earnings</b>		
Opening Balance	1,591.59	1,195.38
Profit/ (Loss) during the year as per statement of Profit and loss	(245.01)	396.21
Items of other comprehensive income recognised directly in retained earnings	-	-
- Transfer to retained earnings of re-measurement gains /(losses) on defined benefit plans, net of taxes	-	-
<b>Total</b>	<b>1,346.58</b>	<b>1,591.59</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

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Executive Director

# 10. BORROWINGS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>(a) Term loans</b>		
<b><u>I) From banks</u></b>		
(i) HDFC	2,977.01	2,914.04
(ii) HDFC- ECLGS	584.00	-
(iii) Yes Bank	104.30	113.49
<b><u>II) From Others</u></b>		
(i) Siemens Financial service P Ltd	485.31	440.87
(ii) Hero Fincorp - I & II	443.54	370.88
(iii) Aditya Birla Finance	184.08	27.65
(iv) Fullerton Finance	-	18.42
(v) IIFL	-	25.88
(vi) Kotak Mahindra Bank -I & II	32.82	28.96
(vii) United Petro	17.36	25.77
(viii) Neo Growth	20.81	26.87
(ix) Vehicle Loan - Dr.KFA	16.53	-
<b><u>(b) Finance Lease Obligations</u></b>		
(i) Clix Finance - Cath Lab	306.68	-
(ii) Clix Finance - MRI	506.76	-
<b>Total</b>	<b>5,679.20</b>	<b>3,992.83</b>

## Notes on accounts 10

1) Term loan-1 from HDFC bank ltd which sanctioned Rs. 29.80 Crores on 03/12/2015 towards construction of hospital on lease hold land at Chinthamani that pertain to Dr.M.J.Arunkumar is secured as primary security by way of first and exclusive charge for which Dr.M.J.Arunkumar CMD, Dr.Kavitha Fenn Arunkumar, ED and Hannah Joseph Hospital (p) ltd are borrower of the loan . Besides, two more joint hold property at K.K. Nagar that pertain to Dr.M.J.Arunkumar and Dr.Kavitha Fenn Arunkumar are given as collateral property as cross holding and carry interest rate @ 10.55% floating. This loan is repayable in 180 equal monthly instalments

2) Term loan-2 from HDFC bank ltd which sanctioned Rs. 5.84 Crores on 20/01/2021 under the ECLG scheme @ 20 % of the existing facility with HDFC and carry interest rate @ 10.55 % floating towards to complete the construction of hospital as said in the term loan 1 with one year moratorium and repayment for three years.

3) Term loan - Yes bank consist of 4 loans secured by way of hypothecation of medical equipments that procured from the said loans and personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan is repayable range in 84 months in equal instalment and carry interest rate @ 11.00% p.a (Fixed)

4) Term loan- Siemens Financial services Private limited consist of 6 loans secured by way of hypothecation of medical equipments that procured from the said loans and personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan repayable range from 48 to 60 months in equal instalment and carry interest rate @ 12.50% p.a (Fixed)



For Hannah Joseph Hospital Pvt. Ltd. For Hannah Joseph Hospital Private Limited

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

Dr. Kavitha Fenn Arunkumar  
Executive Director

5) Term loan- Hero Fincorp consist of 2 loans secured by way of hypothecation of medical equipments that procured from the said loans and personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company. The loan repayable range from 48 to 60 months in equal instalment and carrie interest rate ranging from @ 13 % to 13.57%

6) Term loan -Neo Growth which sanctioned Rs. 30.90 Lakh as a business loan and that used for completing the project. The loan is repayable in equal instalment of 24 months and carrie interest @ 16.00% p.a (fixed). personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

7) Term loan -United Petro which sanctioned Rs. 30.00 Lakh as a business loan and that used for completing the project. The loan is repayable in equal instalment of 60 months and carrie interest @ 21.00% p.a (fixed). personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

8) Term loan -Kodak Mah Bank which sanctioned Rs. 30.00 Lakh as a business loan and that used for completing the project. The loan is repayable in equal instalment of 60 months and carrie interest @ 14.50% p.a (fixed). personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

9) Term loan -Kodak Mah Bank which sanctioned Rs. 5.87 Lakh as a business loan on ECLGS @ 20 % of the existing facility with Kodak Mah bank and carrie interest rate @ 8.00 % fixed towards to complete the construction of hospital as said in the term loan 8 with one year moratorium and repayment for three years. and that used for completing the project.

10) Staff van is purchased by the company through Dr.Kavitha Fenn Arunkumar ED who lent her name as borrower to purchase the vechile in the name of the company

Finance lease obligation pertain to Cath lab and MRI medical equipments taken on finance lease. The lease term of such medical equipments is 7 years with equated monthly payments. It carrie implicit rate 7.90% p.a. The legal title of medical equipments will be transfered to the company at the end of the lease term of the respective agreements at nominal value. The said lease agreement does not contain any contingent rent. As Ind AS 116 will not be applied as not satisfying stipulated creteria to apply, AS 19 will be applicable otherwise.

MRI	future MLP	Present value	Interest element
a. Not later than 1 year	59.49	35.18	24.31
b. Later than 1 year and not later than 5 y	509.91	378.16	131.75
c. Later than 5 years	135.98	128.66	7.32
	<b>705.38</b>	<b>542</b>	<b>163.38</b>

Cath lab @7.77%	future MLP	Present value	Interest element
a. Not later than 1 year	38.24	23.72	14.52
b. Later than 1 year and not later than 5 y	327.76	253.94	73.82
c. Later than 5 years	54.63	52.73	1.90
	<b>420.63</b>	<b>330.39</b>	<b>90.24</b>

Total	future MLP	Present value	Interest element
a. Not later than 1 year	97.73	58.9	38.83
b. Later than 1 year and not later than 5 y	837.67	632.10	205.57
c. Later than 5 years	190.61	181.39	9.22
	<b>1126.01</b>	<b>872.39</b>	<b>253.62</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Fenn Arunkumar  
Executive Director



# 11. Others

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(i) Contractor's Retention amount	39.90	39.90
(ii) Unsecured Deposits	83.00	83.00
(iii) Others - Mrs. Sarojini Moses	3.50	3.50
<b>Total</b>	<b>126.40</b>	<b>126.40</b>

# 12. PROVISIONS - (Non Current liabilities)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>(a) Provision :</b>		
(i) Provision for Employee's Gratuity fund	10.50	7.62
(ii) Provision for CSR	6.65	-
	<b>17.15</b>	<b>7.62</b>

# 12. PROVISIONS - (Current liabilities)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>(a) Provision :</b>		
(i) Provision for Employee's Salary	39.50	18.32
(ii) Provision for tax (Advance tax of Rs. Nil for 2020-21 and Rs.30,00,000 for 2019-20 )	-	126.07
	<b>39.50</b>	<b>144.39</b>

# 13. TRADE PAYABLES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Trade payables		
Sundry Creditors	277.04	62.77
<b>Total</b>	<b>277.04</b>	<b>62.77</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arunkumar  
Executive Director

#### 14. OTHER CURRENT LIABILITIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(i) Statutory remittances (Contributions to PF, ESI, TDS & GST etc.)	40.07	19.25
(ii) In- patient advance	147.16	109.93
(iii) Outstanding expenses	119.02	41.24
(iv) Refundable to Patients	1.84	-
(v) Annai Finance	386.62	225.02
(vi) Profectus Capital Pvt Ltd - Pines Lab	64.73	122.56
(vii) Dr.M.J.Arunkumar	19.32	-
(viii) Dr.Kavitha fenn Arunkumar	24.76	-
<b>Total</b>	<b>803.52</b>	<b>518.00</b>

1) Working capital loan- unsecured -Pine Lab which sanctioned Rs. 1.25 Crores for meeting working capital needs. The loan is repayable in equal instalment of 365 days and carry interest @ 12.00% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company is given

2) Term loan -short term unsecured loan - S.Shanmuganathan who sanctioned Rs. 1.00 crores on 29/10/2020 as a business loan and that used for completing the project. The loan is repayable in equal instalment of 10 months but which apportioned on fortnight basis and carry interest @ 30.00% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

3) Term loan -short term unsecured loan consist of 2 loans- C.Muthuramalingam who sanctioned Rs. 1.00 crores on 28/10/2020 as a business loan and that used for completing the project. The loan is repayable in equal instalment of 10 months but which apportioned on fortnight basis and carry interest @ 31.20% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

4) Term loan -short term unsecured loan - Saraswati Devi who sanctioned Rs. 1.00 crores on 08/12/2020 as a business loan and that used for completing the project. The loan is repayable in equal instalment of 10 months but which apportioned on fortnight basis and carry interest @ 30.00% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

5) Term loan -short term unsecured loan - Melapchand heerachand ji who sanctioned Rs. 1.00 crores on 08/12/2020 as a business loan and that used for completing the project. The loan is repayable in equal instalment of 10 months but which apportioned on fortnight basis and carry interest @ 30.00% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

6) Term loan -short term unsecured loan - Sushil melapchand HUF who sanctioned Rs. 1.00 crores on 04/01/2021 as a business loan and that used for completing the project. The loan is repayable in equal instalment of 10 months but which apportioned on fortnight basis and carry interest @ 30.00% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

7) Term loan -short term unsecured loan - Melapchand heerachand ji who sanctioned Rs. 1.00 crores on 04/01/2021 as a business loan and that used for completing the project. The loan is repayable in equal instalment of 10 months but which apportioned on fortnight basis and carry interest @ 30.00% p.a (fixed). Personal guarantee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Fenn Arunkumar  
Executive Director

# 15. REVENUE FROM OPERATIONS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Revenue from pharmacy	939.02	558.37
Revenue from Healthcare services	2,591.61	1,979.95
Revenue from Food Sales	28.20	6.34
<b>Total</b>	<b>3,558.83</b>	<b>2,544.66</b>

# 16. OTHER INCOME

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Interest Income -FD	0.02	-
Interest Income- EB	0.29	-
Other income	6.67	8.01
Deffered Tax income	221.19	-
<b>Total</b>	<b>228.17</b>	<b>8.01</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Perin Arunkumar  
Executive Director

# 17. CHANGES IN INVENTORIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
(i) Medicines @ Pharmacy (valued at Lower of cost or NRV)	43.44	41.04
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	19.74	-
(iii) General Stores & Spares (valued at Lower of cost or NRV)	4.69	3.14
(iv) OT(valued at Lower of cost or NRV)	15.33	17.44
(v) Other consumables @ canteen(valued at Lower of cost or NRV)	1.15	0.75
	84.35	62.37
<u>Inventories at the beginning of the year:</u>		
(i) Medicines (valued at Lower of cost or NRV )	41.04	32.34
(ii) Stores & Spares(valued at Lower of cost or NRV)	3.14	2.16
(iii) OT(valued at Lower of cost or NRV)	17.44	16.62
(iv) Other consumables-Hospital canteen(valued at Lower of cost or NRV)	0.75	0.69
	62.37	51.81
<b>Net (increase) / decrease</b>	<b>-21.98</b>	<b>-10.56</b>

# 18. EMPLOYEE BENEFITS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(a) Salaries & wages(Included Directors' Salary and Remuneration is Rs.42000000 for 2020-21 and Rs.38500000 for 2019-20 respectively )	806.62	629.09
(b) Contribution to provident fund	21.88	15.55
(c) Contribution to Employee State Insurance	8.21	7.10
(d) Staff welfare expenses	5.69	4.18
(e) Bonus	17.32	17.45
(f) Employee gratuity fund	2.88	2.18
<b>Total</b>	<b>862.60</b>	<b>675.55</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.S. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arunkumar  
Executive Director

# 19. FINANCE COST

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<b>(a) Interest:</b>		
(i) Term Loans	387.43	17.86
(ii) Others	20.66	7.06
(b) Bank Charges	10.49	11.84
<b>(c) Interest Expenses on Lease Liabilities -*</b>		
(i) Finance Charges - Cath lab	14.52	-
(ii) Finance Charges - MRI	24.11	-
<b>(d) Others</b>		
- Others (Interest for deferment of advance tax, TDS & GST)	21.80	1.48
<b>Total</b>	<b>479.01</b>	<b>38.24</b>

## \* FINANCE LEASE:

(Rs.in Lakhs)

a. Cath lab	Future minimum lease payment (MLP)	Present value	Interest element
a. Not later than 1 year	38.24	23.72	14.52
b. Later than 1 year and not later than 5 years	327.76	253.94	73.82
c. Later than 5 years	54.63	52.73	1.90

b. MRI	Future minimum lease payment (MLP)	Present value	Interest element
a. Not later than 1 year	59.49	35.18	24.31
b. Later than 1 year and not later than 5 years	509.91	378.16	131.75
c. Later than 5 years	135.98	128.66	7.32

Set out below are the carrying amount of right of use assets recognised and movements during the year:

Particulars	Cath lab	MRI
As at 31/03/2020	0	0
Addition on adoption of AS 19	22.67	0
Additions	330.39	542.94
	353.06	542.94
Amortization for the Current year	29.42	45.24
As at 31/03/2021	323.64	497.7



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUN Kumar  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arun Kumar  
Executive Director



Set out below are the carrying amount of lease liability recognised and movements during the year:

Particulars	As at 31st March 2021		31-03-2020
	CATH LAB	MRI	Cath lab & MRI
As at 31/03/2020	0	0	0
Addition on adoption of AS 19	0	0	0
Additions	330.39	541.94	0
accretion of interest	14.52	24.11	0
Payments	-38.24	-59.29	0
As at 31/03/2021	306.67	506.76	0

Set out below are the Expenses pertain to lease are recognised as expenses in P&L A/c :

Particulars	As at 31st March 2021		31-03-2020
	CATH LAB	MRI	Cath lab & MRI
Amortization expenses of right of use assets	29.42	45.24	0
Interest expenses on lease liability	14.52	24.11	0
	43.94	69.35	0

## 20. DEPRECIATION

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(a) Depreciation and amortisation for the year on tangible assets as per Note 2	652.69	88.50
(b) Depreciation and amortisation for the year on intangible assets as per Note 2	74.91	1.06
<b>Total</b>	<b>727.60</b>	<b>89.56</b>



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Penn Arunkumar  
Executive Director

## 21. OTHER EXPENSES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Consumption of stores and spare parts	149.27	152.85
Power and fuel	147.46	33.49
Lease rent		
(i) Lease hold Land (Operating)		
Chinthamani Property	77.88	42.48
Parking Area Land	6.00	4.00
(ii) Lease hold Building (Operating)		
K.K.Nagar Property	29.26	30.59
Canteen Premises	2.23	5.35
Gents Hostel	1.26	1.50
Ladies Hostel	0.72	0.96
MRD Ware house	0.91	1.74
Rent & Rates	16.83	16.02
Repairs and maintenance - Buildings	25.45	10.17
Repairs and maintenance - Machinery	36.02	21.64
Repairs and maintenance - Others	7.55	2.44
Insurance	2.77	5.86
Communication	4.39	1.55
Travelling and conveyance	1.36	2.62
Business Promotions	54.30	3.33
Donations and contributions	0.88	0.60
Legal and professional	7.27	5.17
Payments to auditors (Refer Note (i) below)	7.20	6.00
Loss on fixed assets sold / scrapped / written off	7.02	0.92
Consulting Charges paid to Consulting Doctors	539.95	387.40
Consulting charges paid to Directors	37.17	39.52
Lab testing charges-outsources	22.91	18.62
Diet charges paid	68.30	40.05
Miscellaneous expenses	135.70	32.72
<b>Total</b>	<b>1,390.06</b>	<b>867.59</b>

## Note 21 Other expenses (contd.)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
(i) Payments to the auditors as statutory Auditor *		
As auditors - statutory audit		
Taxation matters	1.38	1.38
Company law matters	1.93	1.92
Other Services	3.90	2.70
<b>Total</b>	<b>7.21</b>	<b>6.00</b>

\*Note: Exclusive of service tax &amp; GST wherever applicable



Dr. M. J. ARUNKUMAR  
Chairman & Managing Director

Dr. Kavitha Feroz Arunkumar  
Executive Director

## 22. EARNINGS PER SHARE (EPS)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
Earnings per share		
<u>After extraordinary item:</u>		
Profit/Loss for the year after tax expenses	-245.01	396.21
	-245.01	396.21
Weighted average number of equity shares	17.68	17.68
Par value per share	10	10
Basic ( EPS)	-13.86	39.62
Diluted ( EPS)	-13.86	22.41



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ANUNOLIMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Fenn Arunkumar  
Executive Director

**Note 23 Disclosures under Accounting Standards****Related party Disclosure:**

Names of related party	Relationship
Dr.M.J.Arunkumar	Key Management Personnel
Dr.Kavitha Fenn Arunkumar	

Note: Related parties have been identified by the Management.

(Rs.in Lakhs)

**Details of transactions :**

Nature of transaction	Key Management Personnel	Amount in Rs.
(i) Director's Salary	Dr.M.J.Arunkumar	420.00
(ii) Professional fees (by rendering medicine service)	Dr.Kavitha Fenn Arunkumar	37.17
(iii) Rent paid for the Building Situated at 134 K.K Nagar being ROC of the company (Including GST)	Dr.M.J.Arunkumar	29.26
(iv) Rent for the lease hold land which is at Cinthamani (Including GST)	Dr.M.J.Arunkumar	77.88
(v) College fee paid for Director's son (as relative of Key Management Personnel)	Dr.M.J.Arunkumar	25.65
(vi) Interest of Rs.79084 is being paid for the vechile loan that taken by Dr.Kavitha Fenn Arunkumar for the company	Dr.Kavitha Fenn Arunkumar	0.79

For Hannah Joseph Hospital Pvt. Ltd.

Dr.M.J. ARUNKUMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Fenn Arunkumar  
Executive Director



# HANNAH JOSEPH HOSPITAL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended March 31st, 2021

(Rs. in Lakhs)

## Note 24

### Operating Lease:

a) The company has several operating leases, say a lease hold land at cinthamani on which hospital building was constructed, an adjacent lease hold land being used as parking area at cinthamani, and Lease hold building at 134, which being used as registered office of the company and hostel premises for the staff of the hospital and that some other lease contracts which were there in earlier now cancelled in middle of the previous year. These lease are renewable on periodic basis and cancellable at its option. Rental expenses for operating lease included in the financial statements for the year are Rs. 118.27 /- ( Previous Year Rs.86.62 )

## Note 25

a) The company does not have any major pending litigations which would impact its financial position as on the reporting date.  
b) There are no amounts required to be transferred to the investor education and protection fund by the company as on the reporting date.  
c) Previous reporting period's figures have been regrouped wherever required in conformity with the presentation for the current reporting period.

## Note 26

The company made provision for Rs.2.88 /- ( Previous Year Rs.2.17) towards Employee Gratuity fund as compliance of AS 15. However, the company has not estimated the gratuity amount using actuarial valuation by actuarial valuer in connection with the post employment benefits that accrue to employees. Hence, I am not in position to ensure the reliability of estimate made on the provision for Employee Gratuity Fund

## Note 27

The company has capitalised an interest of Rs.239.79 which consist of Rs.124.84 pertain to HDFC loan, Rs.96.88 pertain to Other Loans and Rs.18.07 pertain to Cath lab & MRI which were incurred during the current year till the time intended assets to be ready for use against term loan availed for constructing the hospital that now functional from 24/08/2020. Further an interest income of Rs. 0 from investing of idle money out of borrowed fund is deducted from the borrowing cost using AS 16

For Hannah Joseph Hospital Private Limited

For Hannah Joseph Hospital Pvt. Ltd.

Dr. Kavitha Feen Anunkumar  
Executive Director

Dr. M.J. Arunkumar  
Chairman & Managing Director





# HANNAH JOSEPH HOSPITAL PRIVATE LIMITED

Notes forming part of the Balance Sheet as at 31 March, 2021

(Rs.in Lakhs)

## NOTE NO. 28 / STATEMENT OF CASH FLOWS - AS 3

### Cash flow from operating activities

Cash receipts from customers

cash paid to suppliers and employees

cash generated from operations

Income tax paid

administration cost

*Net cash from operating activities*

### Cash flow from investing activities

Purchase of property, plant and equipments

Proceeds from Retention Amount

Proceeds from Unsecured Deposits

Proceeds from Other Income

*Net cash used in investing activities*

### Cash flows from financing activities

Proceeds from long term borrowings

Amount received from Directors

payment of long term borrowings

*Net cash used in financing activities*

*Net increase in cash and cash equivalents*

*Net increase in cash and cash equivalents at beginning of period*

*Net increase in cash and cash equivalents at end of period*

**2020-21**

Rs.

3265.00

-1975.34

1289.66

-126.07

-509.57

654.02

-775.67

3.95

-771.72

1311.72

-1138.30

173.42

55.72

30.51

86.23

**2019-20**

Rs.

2627.15

-1786.99

840.16

-49.24

-219.03

571.89

-1715.78

7.33

21.00

7.81

-1679.64

717.42

1009.50

-679.93

1046.99

-60.76

91.27

30.51



For Hannah Joseph Hospital Pvt. Ltd.

Dr. M.J. ARUN LIMAR  
Chairman & Managing Director

For Hannah Joseph Hospital Private Limited

Dr. Kavitha Ferns Acunlumar  
Executive Director