



# PANDIARAJAN T & CO

## Chartered Accountants

Plot No : 28

Meenambigai Nagar 5<sup>th</sup> Cross Street  
Jaihindpuram, Madurai - 625011  
Tamil Nadu, India

98653 22191  
82483 11551

Office : 97882 48161

email : catprajan@gmail.com

### Independent Auditor's Report

To the Members of HANNAH JOSEPH HOSPITAL LIMITED

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statement of Hannah Joseph Hospital Limited, comprising the Balance Sheet as on 31st March, 2024, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31<sup>st</sup> 2024, and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexures to Board's report, Business responsibility report but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with rules made thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section(11)of section143 of the Act, we give in the Annexure '1' statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for not complying with the requirements of the audit trail as stated in vii of (h) below.





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- (c) The balance sheet and the statement of profit and loss including other comprehensive income, its cash flows and the changes in equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rule,2015,as amended.
- (e) On the basis of the written representations received from the directors as on 31March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act , as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its Directors during the year is in accordance with the provision of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact financial position – Refer Note 32(a) to the financial statements;
  - ii. The Company did not have any long term contract presently for which there were any material foreseeable losses. The company did not have any derivative contracts for which there were any material foreseeable losses
  - iii. There were no amounts which were required to be transferred to the investor education and protection fund by the company. Refer Note 32(b)
  - iv. (a) The Management has represented that , to the best of its knowledge and belief , no funds ( which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity , including foreign entity ("Intermediaries"), with the understanding whether recorded in writing or otherwise ,that the intermediary shall , whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or Provide any guarantee , Security or the like on behalf of the Ultimate Beneficiaries ;





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(b) The Management has represented , that , to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate)have been received by the Company from any person or entity ,including foreign entity ("Funding Parties") , with the understanding , whether recorded in writing or otherwise , that the Company shall, whether, directly or indirectly , lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (1) and (2) of Rule 11(e) , as provided under (a) and (b) above , contain any material misstatement

- (v) a. Since the Company did not declare the final dividend proposed in the previous year, the the clause is not applicable  
b. Since the company did not declare the interim dividend during the year and until the date of this report, the clause is not applicable.  
c. Since the Board of Directors of the Company have not proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting, the clause is not applicable.
- (vi) a. Based on our examination, which included test checks , the Company has used Tally accounting software for maintaining its books of account for the financial year ended march 31,2024, the feature of recording audit trail (edit log) facility was not enabled throughout the year at the data base level to log any direct data changes for the accounting software used for maintaining the book of accounts  
b. Based on our examination, which included test checks , in respect of an accounting software used by hospital for maintaining its hospital transactions, a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares .Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.  
c. Based on our examination, which included test checks , in respect of an accounting software used by hospital based pharmacies for maintaining its pharmacy transactions, a feature of recording audit trail (edit log) facility was not enabled throughout the year at the data base level to log any direct data changes for the accounting software used for maintaining the book of accounts.  
d. Since the fixed assets register was maintaining manually, question of feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded does not arise.  
e. Based on our examination, which included test checks , in respect of stand-alone store software of 2 nos , they are for general store and canteen store for maintaining its all store transactions for the financial year ended march 31,2024, the feature of recording audit trail (edit log) facility was not enabled throughout the year at the data base level to log any direct data changes for the stores software used for maintaining store transactions.





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As Proviso to rule 3(1) of the Companies (Accounts) Rules,2014 is Applicable from April 1,2023, reporting under rule 11(g) of the Companies (Audit and Auditors) Rule , 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the year ended March 31,2024.

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number: 014311s

Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN: 24227016BKEPYD8636  
Place of signature: Madurai.  
Date: 19<sup>th</sup> August 2024





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**Annexure – 1** to the Independent Auditors' Report M/S HANNAH JOSEPH HOSPITAL LIMITED CIN: U74999TN2011PLC082860 Year Ended: 31st March, 2024 The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2024,

we report that:

- (i) (a) (A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
  - (B) The company has maintained proper records showing full particulars of intangible assets
  - (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
  - (c) All the title deeds of immovable properties are held in the name of the company (other than Properties where the Company is lessee and the lease agreements are duly executed in favour of the company).
  - (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
  - (e) There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
  - (f) The Company did some land developments works for facilitating path ways, levelling of car parking, laying of paver blocks, and etc for which Cash Capital expenditure of Rs.65,14,590 were incurred during the current year against the previous year Rs.65,18,850.
- (ii) (a) Company has conducted physical verification of inventory at reasonable intervals by the management and any material discrepancies were not noticed and if so, they have been properly dealt with in the book of accounts.
- (b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial year.
- (iii) (a) The company has not made investments in, provided guarantee and granted unsecured loans, to companies, firms, Limited Liability Partnerships or any other parties. But, in respect of any loans in the nature of advances,





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guarantees and security to companies, firms, Limited Liability Partnerships or any other parties, the company has provided advances during the year and details of which are given below.

Particulars	Advances
Subsidiaries	-
Joint ventures	-
Associates	-
Others	51.80 lakhs (against previous year it was Rs.11.00 lakhs )

- (iv) In our opinion and according to the information provided to us, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013-
- a. The Company has accepted refundable unsecured deposits of Rs.27.00 Lakh as on close of the financial year from the relatives and friends of the Managing Director of the company and its gross interest Rs.9,99,179 were due during the financial year and subsequently paid to them. However, an unsecured loan amount of Rs.459.60 lakhs was returned during the year to lenders without interest @ stipulated rate of interest.
- (v) Further, there is no amount which is deemed to be deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities
- (viii) The company has not recorded any transactions in the books of account which have been surrendered (or) disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.
- (ix) **In our opinion**
- (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;





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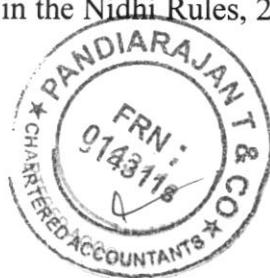
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- (c) The company has not obtained any term loan; hence this clause is not applicable;
- (d) On the examination of book of account, since the company had not raised short term loan, the clause is not applicable.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has made Private placement of equity shares during the financial year. Hence this clause is applicable.
- (i) During the financial year, the company has offered the number of equity shares of 3,48,713 through Private Placement.
- (ii) As the minimum investment for each investor shall be of Rs.20,000 of the face value of securities not including Premium Payable on the securities, the Company has duly complied such provision for the all subscription made during the year
- (iii) It is further said that an amount were received from the bank account of the investors whose name in the bank account to be appeared in the share of demat form
- The funds raised have been used for the purpose for which the funds were raised.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.
- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;





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- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.(Ref Note 30)
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;  
(b) This clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.  
(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.  
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.  
(d) The Company does not have any CIC.
- (xvii) The company has not incurred cash losses in the financial year.
- (xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.
- (xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty of company capable of meeting its liabilities exists as on the date of the audit report.
- (xx) (a) The company has obligation to spend Rs.4,46,630 on the CSR activities at 2% of the average net profits made during the three previous financial years as satisfied the criteria of Net profit before tax exceeding Rs.5.00 Crores for the Fy 2023-24 as per the provision of section 135 with in stipulated time for the stipulated purposes. In case of unspent amount relating to other than on-going project, it will require to carry forward the unspent amount to a scheduled fund that specified in schedule vii within 6





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months of the close of the FY, in addition to disclosure of the reason for not spending in board report. However, the company has not any other on-going projects.

- (xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports except as given in the relevant clause, hence this clause is not applicable to the company.

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number: 014311s

Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN: 24227016BKEPYD8636  
Place of signature: Madurai.  
Date: 19<sup>th</sup> August 2024





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**Annexure – 2 referred to in paragraph 2(f) under the heading “Report on Other Legal and Regulatory Requirements” of our report of Hannah Joseph Hospital Limited even date**

### **Report on the Internal financial controls under clause (i) of sub section 3 of section 143 of the companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Hannah Joseph Hospital Limited (“the company”) as of 31<sup>st</sup> March 2024 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

#### **Management’s responsibility for internal financial controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidelines Note on audit of Internal Financial controls over financial reporting issued by the Institute of chartered accountants of India ('ICAI').These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s polices, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act,2013.

#### **Auditors Responsibility**

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the “guidance Note”) and the standards on auditing issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act,2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those standards and the guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depended on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

### Meaning of internal financial controls over financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number: 014311s

Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN: 24227016BKEPYD8636  
Place of signature: Madurai.  
Date: 19<sup>th</sup> August 2024



## **HANNAH JOSEPH HOSPITAL LIMITED**

### **Notes annexed to and forming part of the Balance Sheet**

#### **1. Corporate Information**

Hannah Joseph Hospital (P) Ltd was incorporated on October 24<sup>th</sup> 2011. the Company is in the profession of rendering medical service. The Registered office of the company is located at 134, K.K.Nagar, Madurai 625 002. The company now extended their medical service at R.S.No.115 / 3B2 & 116/ 1A2 Madurai- Tuticorin Ring Road, Chinthamani, Madurai -625 009 by adding Cath lab and MRI with capacity of 150 beds plus that started its commercial function on 24/08/2020. Now the Private limited became unlisted Public Limited Company which effect from July 29<sup>th</sup> 2022.

**Material accounting policies:** This note provides a list of the material accounting policies adopted in the preparation of the standalone financial statements.

**1(a) Since the Company is in progress to be listed under SME platform, Ind AS is applicable.**

#### **As to First Applicability of Ind AS and Application of New and Revised Indian Accounting Standard (Ind AS)**

The company has applied all the Ind ASs notified (Including amendments to of the existing standards under Companies (Indian Accounting standards) Rules as issued from time to time) by the Ministry of Corporate Affairs.

#### **As to First Applicability of Ind AS 23 (Borrowing costs)**

The first time adoption of Ind AS 23 does not have any material impact on the standalone financial statements.

#### **As to First Applicability of Ind AS 19 (Employee benefits)**

The first time adoption of Ind AS 19 does not have any material impact on the standalone financial statements.

#### **As to First Applicability of Ind AS 116 (leasing)**

The first time adoption of Ind AS 116 does not have any material impact on the standalone financial statements.

#### **As to First Applicability of Ind AS 12 (Deferred Tax Assets (Deferred tax liabilities) )**



For HANNAH JOSEPH HOSPITAL LIMITED

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Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

The first time adoption of Ind AS 12 does not have any material impact on the standalone financial statements.

#### **Amendments to Ind AS 16 Property, plant and Equipment- proceeds before intended use**

The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognized in the profit and loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant and equipment. The adoption of Ind AS 16 does not have any material impact on the standalone financial statements.

#### **New Accounting Standards, amendments**

Ministry of Corporate Affairs (MCA) has notified Companies (Indian Accounting Standards) Amendment Rules, 2023 to further amend the Companies (Indian Accounting Standards) Rules, 2015, makes amendments to several Ind AS viz Ind AS 101 (First time adoption of Indian Accounting Standards), Ind AS 102 (share based payment), Ind AS 115 (Revenue from contracts with customers), Ind AS 1 (Presentation of Financial Statements), Ind AS 8 (Accounting policies, Changes in Accounting Estimates and Errors), Ind AS 12 (Income Tax). These amendments do not have any material impact on the standalone financial statements.

### **SUMMARY OF ACCOUNTING POLICES AND OTHERS EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31<sup>ST</sup> 2024**

#### **2 Statement of Compliance**

The standalone financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards Rules, 2022 notified under section 133 of the Companies Act 2013 (the Act) any other relevant provisions of the Act.

##### **2.1 Basis of preparation of financial statements:**

a. The financial statements of the Company have been prepared on accrual basis under historical cost convention and ongoing concern basis in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards Rules, 2022 notified under section 133 of the Companies Act 2013 (the Act) any other relevant provisions of the Act.

##### **b. Basis of Measurement:**

The standalone financial statements have been prepared on the historical cost basis except for the following:

ITEMS	MEASUREMENT BASIS
Right of use of assets and liabilities	Recognition of assets and related liabilities at Lower of Fair value or PV of MLP



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## 2.2 Key Accounting Estimates and Judgments

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

## 2.3 Amendments to schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24<sup>th</sup> March, 2021 to amend schedule III of the companies Act, 2013 to enhance the disclosures required to be made by the company in its financial statements. These amendments are applicable to the company for the financial year starting 1<sup>st</sup> April, 2021 and applied to the standalone financial statements as required by schedule III.

### Significant Accounting Policies:

#### 2.4 Revenue recognition:

- a. The company's revenue from medical and health care services comprises of income from hospital services and sale of pharmacy items.
- b. Revenue is recognized upon transfer of control of promised products or services to customer in an amount that reflects the consideration which the company expects to receive in exchange for those products or services.
- c. Healthcare Services
  - i. Income from hospital services comprises of fee charged for inpatient and outpatients, which mainly consist of activities for physical examinations, treatments, surgeries and tests, accommodation, and other fees such as room charges, and nursing care. The performance obligations for this stream of revenue include food and beverage, medical/clinical professional services, investigation, and supply of equipment, pharmaceuticals and related products.
  - ii. The patient is obligated to pay for healthcare services that rendered at amounts estimated to be receivable based upon the company's standard rate policy or at rates determined under reimbursement arrangements. The reimbursement arrangements are generally with third party administrators. The reimbursement is also made through National, local government with reimbursement rate established by statute or regulation or through a memorandum of undertaking.
- d. The hospital collections say In-Patients, out-Patients & Insurance patients' collections. Revenue also includes accrued revenue as the value of services rendered to the patients who are undergoing medical treatment/ observation on the balance sheet date and are not billed as at the 31st march 2024.
- e. When there is uncertainty on ultimate collectability revenue recognized is postponed until such uncertainty is resolved.



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- f. Pharmacy sales are recognized when the risk and reward of ownership is passed to the customer and are stated net of returns, discount and exclusive GST wherever applicable. Revenue excludes tax collected from customers and deposited back to the respective statutory authorities.
- g. Interest income on deposits is recognized including an interest income accrued on deposits outstanding as on 31<sup>st</sup> March 2024.
- h. Trade Accounts and other receivables  
Trade receivables from health care services are recognized and billed at an approved amount that to be collectible under government reimbursement scheme, contractual arrangements with corporates including public sector undertakings.

The company presents assets and liabilities in the balance sheet based current and non-current classification.

#### **Assets:**

An assets is classified as current when it satisfy any of the following criteria :

- i. It is expected to be realized in or is intended for sale or consumption in, the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded
- iii. It is expected to be realized within 12 months after the reporting date
- iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as Non-current

#### **Liabilities:**

Liability is classified as current when it satisfy any of the following criteria :

- i. It is expected to be settled in the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded
- iii. It is due to be settled within 12 months after the reporting date
- iv. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

All other liabilities are classified as Non-current

Deferred Tax assets and liabilities are classified as noncurrent assets and liabilities

#### **2.5 Property, Plant and Equipment :**

- a. Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost included all incidental expenses related to acquisition and installation, other pre operation expenses and interest in case of construction.
- b. Cost of an item of property, plant and equipment comprises its purchase price, including import duties if any and non-refundable purchase taxes, after deducting trade discounts and rebates, borrowing cost for qualifying assets, if the stipulated conditions are met, any directly attributable cost of bringing them to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it located.

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- c. The cost of self-constructed items of property, plant and equipment comprises the cost of materials and labour, any other cost directly attributable to bringing the item to working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it located.
- d. When significant parts of property, plant and equipment are required to be replaced at intervals, this would enhance the life of the asset such as replacing the interior walls of a building, or to make a nonrecurring replacement. The company de- recognize the replaced parts, and recognize the new parts with its own associated useful life and depreciated over the period which is lower of replacement period and its useful life. The carrying amounts of those parts that are replaced is derecognized t in accordance with the derecognition provisions of Ind AS 16
- e. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- f. The cost and related accumulated depreciation are de-recognized from the standalone financial statement upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss
- g. Depreciation is recognized so as to depreciate the cost of assets (other than freehold land and properties under construction) less their residual value over their lives, using the **straight line method**. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the ef of any changes in estimate accounted for on a prospective basis.
- h. De-recognition: The carrying amount of an item of property, plant and equipment are de-recognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss when the item is de-recognized.
- i. Expenses in the nature of general repairs and maintenance are charged to the statement of profit and loss during the financial period in which they are incurred.

### 2.5.1 Capital work in progress

Amount paid towards the acquisition of property, plant and equipment outstanding as of each reporting date are recognized as capital advance and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work in progress

Commencement of Depreciation related to property, plant and equipment classified as Capital work in progress involves determining when the assets are available for their intended use.



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## 2.6 Intangible assets:

### a. Intangible Assets acquired separately

Intangible assets acquired separately are measured on initial recognition at cost.

### b. Intangible assets acquired in a business combination

The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment loss if any.

### c. Internally Generated intangible

Internally generated intangible, excluding capitalized development cost, are not capitalized and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

### d. Derecognition of Intangible Assets

An intangible assets are de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon de-recognition of the asset by calculating as the difference between the net disposal proceeds and the carrying amount of the assets is included in the statement of profit and loss.

### e. Intangible assets with definite lives

are amortized over the useful economic life and assessed for impairment whenever there is indication that the intangible asset may be impaired. The amortization period and method and useful life are reviewed at end of the each accounting period. The amortization expenses on intangible assets with definite lives is recognized in the statement of profit and loss.

### f. Review of useful life and method of Depreciation

Estimated useful lives are periodically reviewed, and when warranted, changes are made to them,

The estimated useful lives of Intangible assets are as follows:

Category of Assets	Useful life (In years)
Software	Depreciate by the same Rate as per IT Act
Right of use of Assets	7

## 2.7 Borrowing Cost :

Borrowing cost directly attributable to the acquisition, construction or production of qualifying asset that require substantial period of time to get ready for intended use are capitalized as part of the cost of the assets, until such time as the assets are substantially ready for their intended use. Interest income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. All other borrowing cost are recognized in statement of profit and loss in the period in which they are incurred.

## 2.8 Depreciation :

- Depreciation has been provided on written down value basis at the rate determined with reference to the useful live specified to the schedule II of the companies act 2013.The impact of the change considering useful live of fixed assets have been incorporated in accordance with the provision of schedule II.
- Depreciation on new assets acquired during the year is provided at the rate determined with reference to the useful lives in accordance with the provision of schedule II.



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- c) Depreciation on assets sold during the year is provided for the period beginning of the year till the date of disposal at the rate determined with reference to the useful lives in accordance with the provision of schedule II. Its resultants amount after sold either profit or loss was carried to profit and loss account.
- d) Intangible assets are amortized in accordance with the erstwhile provision (Governed by AS)
- e) In respect of finance lease, Amortization amount of leased assets that are Cath lab and MRI medical equipment were allocated to every accounting period during the period of expected use on a systematic basis that is over the lease term of 7 years.. Further, the sum of the depreciation expenses (amortization) and the finance charges for the period will not be the same as the lease payments payable on monthly for the period. Also, the Asset and that related liability are unlikely to be equal in amount after the inception of the finance lease.
- f) Depreciation / Amortisation is provided on the WDV line method, based on the useful life of the assets as estimated by the management. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The company has estimated the following useful lives to provide depreciation on its property, plant and equipment which are in compliance with the Companies Act, 2013:

Category of assets	Useful life (In years)
Building	60
Medical and surgical equipment	13-15
Plant and equipment	15
Office equipment	5
Electrical equipment	10
Computer	3-6
Furniture and fixtures	10
Vehicles	8

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

## 2.9 Taxes on Income :

### a. Current Income tax

It is the amount of Income tax determined to be payable in respect of the Taxable Income (Tax loss) for a period. Thus, Current tax is measured at the amount expected to be paid to the tax authorities using the applicable tax rate and tax laws.

### b. Deferred Tax

1. It is the tax effect of temporary timing difference. Deferred Tax Assets and Liabilities should be measured using the tax rate and tax laws that have been enacted or subsequently enacted by the balance sheet date.
2. As to First Applicability: When Ind AS-12 become applicable for the first time to the company, it should recognize / reducing, in the Financial statements, the Deferred Tax (DTA or DTL )



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3. Deferred tax liabilities are recognized for all taxable temporary difference, except:
- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit or taxable profit or loss.
  - In respect of taxable temporary difference associated with investment in subsidiaries, associates and interest in joint ventures, when the timing of reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.
4. Deferred tax assets are recognized for all deductible temporary difference, the carry forward of unused tax credits and any used tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized, except:
- When the deferred tax assets relating to the deductible temporary difference arises from the initial recognition of an assets or liabilities in a transaction that is not a business combination and, at the time of the transaction, affect neither accounting profit nor taxable profit or loss.
  - In respect of deductible temporary difference associated with investment in subsidiaries, associates and interest in joint ventures, when the timing of reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.
  - The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be realized.

5. Deferred tax assets and liabilities are classified as noncurrent assets and liabilities

	Closing	Opening
Deferred tax asset on:		
Unabsorbed depreciation of earlier years	1,90,09,103	1,90,09,103
Sub Total	1,90,09,103	1,90,09,103
Reduction in DTA		
On current taxable income	1,26,97,395	0
Sub Total	0	0
Deferred tax liability on:	0	0
Net Deferred tax Asset	63,11,708	1,90,09,103



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**2.10 Employee benefits :**

**a. Short term employee benefits:**

Employee benefits payable wholly within twelve months of rendering the services being classified as short term. Benefit such as salary, Bonus, staff welfare and etc are recognized in the period in which an employee renders the related services.

**b. Leave Encashment**

The employees of the company are entitled to encash the unutilized leave. The employees can carry forward a portion of the unutilized accumulating leave and utilize it in future periods or receive cash as per the company's policy upon accumulation of minimum number of days.

**c. Post-employment benefits:**

The Company provides Gratuity only in respect of employees who are with five years of service or more and the company has made provision for the eligible gratuity liability in the book of account and any gratuity payments to employees who left the company are charged to profit and loss account. However, there is no unpaid liability accrued in this respect as at the end of the financial year.

The company has made provision for Rs.3.83 lakhs against previous year of Rs.3.49 Lakhs towards Employee Gratuity Fund. However, the company has not estimated the gratuity amount using actuarial valuation by actuarial valuer in connection with the post employment benefits that accrue to employees.

**2.11 Lease:**

The company lease assets are identified as per the requirement of Ind AS 116 and the company uses significant judgement in assessment of lease term with respect to non-cancellable period of the lease term together with the option to extend the lease term and periods covered by option to terminate the lease term.

**Lease : Company as a lessee:**

**a. Operating Lease:**

1. Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease rent under operating lease are recognized as an expenses in profit and loss account Lease rental on operating lease is recognized as expenses in the statement of profit and loss account as per terms of the agreement.
2. The Company has taken the premises situated in 134, K.K.Nagar, Madurai to use as Registered office of company and also to use as Ladies hostel for the staff of the hospital from the lawful joint owner of the property Dr.M.J.Arunkumar, Chairman Cum Managing Director and Dr.KavithaFennArunkumar Executive Director W/O Dr.M.J.Arunkumar, Director for lease period of 11 months with option to extend the period as both the parties mutually agreed upon. The lease rent paid is charged to profit and loss account as the risk and rewards incident to ownership retained with lessor only.



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3. The Company has taken a Vacant land measuring to the extent of 1.94 acres from the lawful owner Dr.M.J.Arunkumar, who is a Chairman Cum Managing Director of HANNAH JOSEPH HOSTPITAL LIMITED for lease period of 29 years, through registered document with SRO (DOCUMENT NO.3093 / DT 11/05/2015) with option to extend the lease as long as both the parties mutually agreed upon and there at hospital building was constructed by the company. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.
4. The Company has taken a Vacant land from Selvarani & Jegathewwari on lease period of 33 years, which is registered with SRO (DOCUMENT NO. 5490 / DT.11/07/2019) that having been using as parking area of the hospital with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.
5. The Company has taken a vacant land from M.Sakthivelon lease of 33 years, which is registered with SRO (DOCUMENT NO. 5822 / DT.11/07/2019) that having been using as parking area of the hospital with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.

**b. Finance Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

**The company as Lessee**

The company enters into an arrangement for taking medical equipment. Such arrangements are generally for a fixed period but may have extension or termination options. The company assesses, whether the contract is, or contains, a lease, as its inception. A contract is, or contains, a lease if the contract conveys the right to

- a. Control the use of an identified asset.
- b. Obtain substantially all the economic benefits from use of the identified assets, and
- c. Direct the use of the identified asset.

The company determine the lease term as the non-cancellable period of a lease, together with periods covered by an option to extend the lease, where the company is reasonably certain to exercise that option.

**Lease liability:** At the commencement date of the lease (i.e the date underlying assets is available for use), the company recognize lease liability measured at the present value of lease payments to be made over the lease term. The Lease payment include



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fixed payments less any lease incentives receivable, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the company and payment of penalties for terminating the lease.

The lease liability is presented as finance lease in the balance sheet.

**c. Right of use of Assets: (Finance lease)**

1. The company recognize right of use of assets at the commencement date of the lease (i.e the date underlying assets is available for use)
2. Right of use of assets are subsequently measured at cost, less any accumulated depreciation and impairment losses if any. The cost of right of use of assets and that liability were recognized. Right of use of assets are amortized on straight line method over the shorter period of lease term or the estimated useful lives of the assets. If a lease transfer ownership of the underlying asset or the cost of the right of use asset reflects that the company expects to exercise a purchase option, the related Right-of-use asset is depreciated over the useful life of the underlying.
3. The company applies Ind AS 36 to determine whether a ROU assets is impaired or not. Here, no such impairment happened.
4. The Company has taken Cath lab machine on finance lease from Clix capital and its rental payment was started to pay from August 2019. Although the company was ready to start its commercial function only from 24<sup>th</sup> August 2020 onwards, the finance charges paid out of the lease rent payment at or before the commencement date were capitalized as borrowing cost. When complying the AS 19 then, the company has recognized the assets and that liabilities at lower of fair price or PV of minimum lease payment that pertain to lease hold property using interest rate implicit in the lease. The lease rent payment made after the commencement of commercial date, is apportioned as finance charges and principal outstanding, which is being charged to profit and loss account and reduce the lease liability respectively. Though there was no purchase option available (prima facie) at the end of the tenor in the lease deed, since the lease term is for major part of the economic life of the asset even if title is not transferred, the lease is taken as finance lease
5. The Company has taken MRI machine on finance lease from Clix capital and its rental payment was started to pay from Sep 2020. When complying the AS 19 then, the company has recognized the assets and that liabilities at lower of fair price or PV of minimum lease payment that pertain to lease hold property using interest rate implicit in the lease. The monthly lease rent payment made after the commencement of commercial date, is apportioned as finance charges and principal outstanding, which is being charged to profit and loss account and reduce the lease liability respectively. Though there was no purchase option available(prima facie) at the end of the tenor in the lease deed, since the lease term is for major part of the economic life of the asset even if title is not transferred, the lease is taken as finance lease



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- a. In calculating the present value of lease payments, the company use at 7.90% and 7.77% for MRI and Cath lab respectively which is implicit rate of lease deed to discount the lease rent on monthly basis

2.12

**Investments:**

Investments, which are readily realizable are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried in the financial statement at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the profit and loss account.

2.13

**Inventories:**

- a. The inventories of all medicines, medicare items dealt by the Company are valued at lower of cost or NRV. Cost of these inventories comprise of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST, applying the FIFO method.
- b. Stores including lab materials, housekeeping materials, printing & stationery and other consumables are valued at cost. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST, applying the FIFO method.
- c. Surgical instruments and linen are valued at lower of cost or NRV. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting GST, applying the FIFO method.

2.14

**Prior period items:**

Prior period items are identified and dealt with as required under AS-5 on "Net Profit or Loss for the period".

2.15

**Cash flow Statement**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, demand deposits and short term deposits, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consists of cash and short term deposits.

The amendments to Ind AS 7 require entities to provide disclosure of changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes (such as foreign exchange gains or losses). The company has provided the information for both the current and the comparative period in cash flow statement. The cash flow statement using indirect method is prepared. Further, the figures for the corresponding period of the previous accounting period are regrouped wherever necessary.



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**2.16 Other Income:**

Interest on deposits and sale of scrap

**2.17 Deferred Revenue Expenditure:**

The Company incurs expenditures for promotional activities like conducting public medical awareness campaign, conducting medical rehabilitation programs in rural areas are recognized as deferred revenue expenditure in non-current assets of the standalone balance sheet and 1/3 of the deferred revenue expenditure are transferred to the statement of Profit and loss A/c every year.

The Company incurs expenditures for fund procurement through private placement towards brokerage are recognized as revenue expenditure in non-current assets of the standalone balance sheet and 1/5 of the deferred revenue expenditure are transferred to the statement of Profit and loss a/c every year.

**2.18 Bad debts Policy:**

The Bad debts policy for write off of bad debts is given below and it is subject to management inputs on the collectability of the same.

Period	% of Write off of Bad Debts
0 – 1 Year	0
Above 1 – 2 Years	25
Above 2 – 3 Years	50
Above 3 Years	100

**2.19 Provisions**

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of past events, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties around the obligation.

**2.20 Contingent liabilities**

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events that beyond the control of the company or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## **2.21 EPS:**

Basic earnings per share is computed by dividing the Profit/ (Loss) after Tax (including the post tax effect of exceptional items, if any) by the weighted average number of equity shares outstanding during the year. The weighted average number of ordinary share outstanding during the year is number of shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued in the month during the year the multiple by a time weighting factor. For the purpose of calculating adjusted EPS, bonus shares if any issued during the year are taken into account as if it is issued from the beginning of financial year as there is no consideration received. For the purpose of calculating diluted earnings per share, dividing the net profit/ (loss) for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year are adjusted for the effect of dilutive potential equity shares.

## **2.22 Financial Assets:**

All financial assets are recognized on transaction date and it is measured at fair value plus transaction costs, the assets are derecognized only when the contractual rights to the cash flow expires.

## **2.23 Finance liabilities:**

Finance liabilities are recognized when the company became a party to a contract and they are measured at cost and they are amortized using effective interest method.

## **2.24 Fair value measurements**

The company's financial assets and financial liabilities are valued at fair value based on the market value of the assets, the fair value is measured based on measurable market inputs where ever possible and in case of impractically, a degree of judgment is used to ascertain this value.

For Pandiarajan T & Co  
Chartered Accountants  
ICAI Firm Registration Number : 014311S (Proprietor)

Pandiarajan T  
Proprietor  
Membership Number: 227016  
UDIN: 24227016BKEPYD8636  
Place of signature: Madurai.  
Date: 19<sup>th</sup> Aug 2024

For HANNAH JOSEPH HOSPITAL LIMITED  
Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED  
Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

Balance Sheet	Note	As at March 31, 2024		
		Rs.	Rs.	
<b>ASSETS</b>				
<b>I) Non-current assets</b>				
a) Property, plant and equipments	3	6,527.65	7,115.55	
b) Intangible Assets	4	1.74	1.15	
c) Deferred Tax Assets	5	63.12	190.09	
d) Other non-current assets	6	326.95	375.12	
		<b>6,919.46</b>	<b>7,681.91</b>	
<b>II) Current assets</b>				
a) Inventories	7	137.46	149.01	
b) Financial assets				
i) Investments	8	-	13.55	
ii) Trade receivables	8 (a)	796.74	556.11	
iii) Cash and cash equivalents	9	468.19	386.48	
iv) Bank balances other than (ii) above	10	400.25	300.25	
v) Others	11	3.00	3.35	
c) Other current assets	11(a)	93.16	82.93	
		<b>1,898.80</b>	<b>1,491.68</b>	
<b>III) Miscellaneous Assets</b>				
(i) Preliminary Expenses	12	6.66	9.98	
(ii) Deferred Revenue Expenditure	12	171.88	30.69	
		<b>8,996.80</b>	<b>9,214.26</b>	
<b>EQUITY AND LIABILITIES</b>				
<b>I) Equity</b>				
a) Equity share capital	13	1,669.84	1,634.97	
b) Reserve and Surplus	14	2,901.50	1,820.22	
		<b>4,571.34</b>	<b>3,455.19</b>	
<b>II) Liabilities</b>				
i) Non-current liabilities				
a) Financial liabilities				
i) Borrowings	15	2,645.47	2,985.24	
ii) Finance Lease	16	464.15	589.80	
iii) Others	17	66.90	132.40	
b) Provisions	18	21.09	17.26	
		<b>3,197.61</b>	<b>3,724.70</b>	
ii) Current liabilities				
a) Financial liabilities				
i) Trade payables	19	258.66	277.20	
ii) Short term Borrowings	20	493.17	1,310.23	
b) Other current liabilities	20 (a)	418.24	401.18	
c) Provisions	21	57.78	45.76	
		<b>1,227.85</b>	<b>2,034.37</b>	
<b>TOTAL LIABILITIES (i+ii)</b>				
<b>TOTAL EQUITY AND LIABILITIES (I+II)</b>		<b>8,996.80</b>	<b>9,214.26</b>	
Significant accounting policies	1-2			

The accompanying notes form an integral part of the financial statements

UDIN: 24227016BKEPYD8636  
 FOR PANDIARAJAN T & C0  
 FRN:0014311s

CA.PANDIARAJAN T. (Prop.)  
 CHARTERED ACCOUNTANT  
 Membership No. 227016

DANIEL DAYANAND FENN  
 CHIEF FINANCIAL OFFICER  
 PAN: AAPF7662L

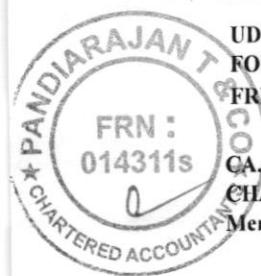
For and on behalf of the Board of Directors

DR.MOSES JOSEPH ARUNKUMAR  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN 03608603

PLACE: MADURAI  
 DATE: 19/08/2024

CS. YUVARAJ SARAVANAN  
 COMPANY SECRETARY  
 Membership No. 66149

DR.FENN KAVITHA FENN ARUNKUMAR  
 WHOLE - TIME DIRECTOR  
 DIN 03608651



(Statement of Profit and Loss stating EBITDA)

HANNAH JOSEPH HOSPITAL LIMITED

Registered Office : 134, Lake View road, K.K.Nagar, Madurai-625020

Statement of Profit & Loss A/c for the year ended 31 March, 2024

CIN:U74999TN2011PLC082860

(Rs.in Lakhs)

Particulars	Note No.	For the year	For the year
		ended 31 March, 2024	ended 31 March, 2023
		Rs.	Rs.
<b>INCOME</b>			
Revenue from operations	22	6,340.78	5,462.32
Other income	23	22.02	27.36
<b>Total Revenue</b>	(A)	6,362.80	5,489.68
<b>Expenses</b>			
Purchases of Pharmacy	24	913.89	804.61
Changes in inventories	24(a)	11.54	-59.16
Employee benefits	25	1,011.96	933.88
Finance Cost	26	479.75	643.32
Depreciation	27	821.37	934.72
Other expenses	28	2,589.98	2,130.78
<b>Total Expenses</b>	(B)	5,828.49	5,388.15
<b>Profit / (loss) before tax</b>	(A-B)	534.31	101.53
<b>Tax expense:</b>			
(i) Current Tax			
Current year		0.69	0.47
(ii) Deferred Tax		126.97	-
<b>Profit / (loss) after tax</b>	(C)	406.65	101.06
<b>Other Comprehensive Income</b>			
<b>Items that will not be reclassified to profit or loss in subsequent period</b>			
Re- measurement gains / (losses) on defined plans	(D)	0	0
Income tax effect		0	0
<b>Total other comprehensive income / ( expenses) for the net of tax</b>			
Total Comprehensive income for the year ( Comprising Profit /(loss) and other comprehensive income for the year)	(C+D)	406.65	101.06
<b>Earnings per share (Face value of Rs.10 /- each):</b>			
(a) Basic & Diluted EPS ( in Rs.)	29	2.47	0.63
Summary of Accounting Polices other explanatory information & Notes attached form an integral part of the statement of Profit & Loss	1-44		
See accompanying notes forming part of the financial statements			

In terms of our report attached.

UDIN: 24227016BKEPYD8636

FOR PANDIARAJAN T & CO

FRN:0014311s

CA.PANDIARAJAN T. (Prop.)  
FR CHARTERED ACCOUNTANT  
014311s  
Membership No. 227016

PLACE: MADURAI  
DATE: 19/08/2024

For and on behalf of the Board of Directors

DR.MOSES JOSEPH ARUNKUMAR  
CHAIRMAN & MANAGING DIRECTOR  
DIN 03608603

DR.FENN KAVITHA FENN ARUNKUMAR  
WHOLE - TIME DIRECTOR  
DIN 03608651

CS. YUVARAJ SARAVANAN  
COMPANY SECRETARY  
Membership No. 66149

**HANNAH JOSEPH HOSPITAL LIMITED**

Notes forming part of the Balance Sheet as at 31 March, 2024

**Note : 3 Tangible Assets Details**

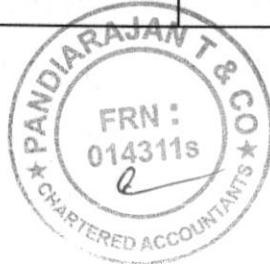
(Rs.in Lakhs)

Description of Assets	Property, Plant and Equipments									
	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31 March, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2024	Balance as at 31 March, 2024	Balance as at 31 March, 2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Borewell & Hospital	5,195.01	166.36		5,361.37	606.89	241.23		848.12	4,513.25	4,588.12
(b) Plant and Equipment	3,347.48	56.85		3,404.33	1,770.84	335.98		2,106.82	1,297.51	1,576.64
(c) Furniture and Fixtures	660.13	5.21		665.34	349.71	81.10		430.81	234.53	310.42
(d) Vehicles	38.01	-		38.01	29.83	2.33		32.16	5.85	8.18
(e) Office equipment	242.34	4.72		247.06	175.49	32.40		207.89	39.17	66.85
<b>Total</b>	<b>9,482.97</b>	<b>233.14</b>	<b>-</b>	<b>9,716.11</b>	<b>2,932.75</b>	<b>693.04</b>	<b>-</b>	<b>3,625.79</b>	<b>6,090.32</b>	<b>6,550.22</b>

Description of Assets	Leased Assets									
	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31 March, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2024	Balance as at 31 March, 2024	Balance as at 31 March, 2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a) Lease - Cath lab & MRI	896.00			896.00	330.67	128.00		458.67	437.33	565.33
<b>Total</b>	<b>896.00</b>	<b>-</b>	<b>-</b>	<b>896.00</b>	<b>330.67</b>	<b>128.00</b>	<b>-</b>	<b>458.67</b>	<b>437.33</b>	<b>565.33</b>

**Note : 4 Intangible Assets Details**

Description of Assets	Gross block				Accumulated amortization and impairment				Net block	
	Balance as at 1 April, 2023	Additions	Disposals	Balance as at 31 March, 2024	Balance as at 1 April, 2023	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2024	Balance as at 31 March, 2024	Balance as at 31 March, 2023
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Software	13.30	-		13.30	12.16	0.18		12.34	0.96	1.14
(b) Trade Mark	0.03	0.28		0.31	0.02	0.03		0.05	0.26	0.01
(c) Website Design	-	0.65		0.65	-	0.13		0.13	0.52	-
<b>Total</b>	<b>13.33</b>	<b>0.93</b>	<b>-</b>	<b>14.26</b>	<b>12.18</b>	<b>0.33</b>	<b>-</b>	<b>12.52</b>	<b>1.74</b>	<b>1.15</b>



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Penn Arunkumar  
Whole-time Director  
(DIN: 03608651)

**5. Non Current Assets:**

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(i) Deffered Tax Assets ( Refer Note (i) Below	63.12	190.09
<b>Total</b>	<b>63.12</b>	<b>190.09</b>

**(i) Deferred tax assets and liabilities are classified as noncurrent assets and liabilities**

Particulars	Closing	Opening
Deferred tax asset on:		
Unabsorbed depreciation of earlier year	190.09	190.09
Reduction in DTA on a/c of Current Taxable Income	126.97	-
<b>Sub Total</b>	<b>63.12</b>	<b>190.09</b>
<b>Deferred tax liability on:</b>		
Sub Total	-	-
Net Deferred tax Asset	63.12	190.09



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

6. OTHER ASSETS ( Other Non- Current Assets)

Unsecured and considered good

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(a) Loans and advances to employees	13.29	15.57
(b) Loans and advances - others ( Refer Note (i) Below)	75.61	136.14
(C) Deposits - ( Refer Note (ii) Below)	238.05	223.41
<b>Total</b>	<b>326.95</b>	<b>375.12</b>

@ Details of loans and advances to related parties is given in accordance with the disclosure requirements contained in AS 18 *Related Party Disclosures*.

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b><u>Note (i) : Loans and advances - others</u></b>		
(i) Share Consultant	51.80	114.33
(ii) Mr.Balaji - Advocate	12.00	6.00
(iii) Bharath Quality Managemet Services - NABH	0.00	4.00
(iv) Mukilan Kalaichelavan	9.00	9.00
(v) S.Thirumalaisamy	2.81	2.81
	<b>75.61</b>	<b>136.14</b>
<b><u>Note (ii) - Deposits</u></b>		
(i) 134,K.K.Nagar Building Rental Advance	5.00	5.00
(ii) 115/3B2,116/1A2 Cinthamani Vaccant land Rental Advance	40.00	10.00
(iii) 115/3B2,116/1A2 Pharmacy - Rental Advance	3.50	3.50
(iv) 115/1B3, Parking Area Rental Advance - Jegadeeswari E	20.00	20.00
(v) 115/1B3, Parking Area Rental Advance - Sakthivel M	5.00	5.00
(vi) 115/1B3, Parking Area Rental Advance - Selvarani M	10.00	10.00
(vii) EB Deposits - K.K.Nagar	0.25	0.25
(viii) EB Deposits - Cinthamani	42.20	34.70
(ix) Telephone Deposits -BSNL ( K.K.Nagar)	0.05	0.05
(x) Lease Rent Security Deposits - Cathlab & MRI	111.60	111.60
(xi) Philps AMC Deposits - Cathlab & MRI	0.00	23.31
(xii) EB Deposits - Airport Authority of India	0.20	0.00
(xiii) Security Deposits - Airport Authority of India	0.25	0.00
	<b>238.05</b>	<b>223.41</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

7. INVENTORIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Inventories</b>		
(i) Medicines @ Pharmacy & Ward (valued at Lower of cost or NRV)	79.81	83.04
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	27.76	33.99
(iii) General Stores & Spares (valued at Lower of cost or NRV)	12.02	13.93
(iv) OT(valued at Lower of cost or NRV)	17.36	17.38
(v) Other consumbles @ canteen(valued at Lower of cost or NRV)	0.51	0.67
<b>Total</b>	<b>137.46</b>	<b>149.01</b>

8. INVESTMENTS ( Current Assets)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Investments		
<b>Total</b>	<b>-</b>	<b>13.55</b>



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## 8(a). TRADE RECEIVABLES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Trade receivables</b>		
<b><u>Secured - considered good</u></b>		
(a) Less than six months	-	-
(b) More than six months	-	-
<b><u>Unsecured - considered good</u></b>		
(a) Less than six months	551.06	435.24
(b) More than six months	67.72	120.87
<b><u>Unsecured - considered Doubtful</u></b>		
(a) Less than six months	-	-
(b) More than six months	177.96	-
	<b>796.74</b>	<b>556.11</b>
Less: Provision for doubtful trade receivables	0.00	0.00
<b>Total Amount</b>	<b>796.74</b>	<b>556.11</b>

**Note:** Trade receivables include debts due from:

- i. Trade receivable consist of Accrued Patient Collection Rs.311.76 (Previous year Rs.269.20 )
- ii. Confirmation of balance from Debtors, creditors are yet to be received in a few cases although the management has sent letters of confirmation to them. The balance adopted are as appearing in the books of accounts of the company
- iii. Sundry Debtors represent the debt outstanding on sale of pharmaceuticals products, hospital services and project consultancy fees and is considered good. This holds no other securities other than the personal security of the debtors

## Trade Receivable aging Schedule

For the Year Ended 31st March 2024

Particulars	Outstanding for the following periods from due date of Payment (#)				
	Less than 6 Months	6 Months - 1 Year	1 Year - 2 years	More than 2 Years	Total
<b>(i) Undisputed Trade Receivables</b>					
- Considered Good	551.06	51.36	15.76	0.60	618.78
- Considered Doubtful	-	-	167.80	10.16	177.96
<b>(ii) Disputed Trade Receivables</b>					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
<b>Total Amount</b>	<b>551.06</b>	<b>51.36</b>	<b>183.56</b>	<b>10.76</b>	<b>796.74</b>

For the Year Ended 31st March 2023

Particulars	Outstanding for the following periods from due date of Payment (#)				
	Less than 6 Months	6 Months - 1 Year	1 Year - 2 years	More than 2 Years	Total
<b>(i) Undisputed Trade Receivables</b>					
- Considered Good	435.24	110.12	4.02	6.73	556.11
- Considered Doubtful	-	-	-	-	-
<b>(ii) Disputed Trade Receivables</b>					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
<b>Total Amount</b>	<b>435.24</b>	<b>110.12</b>	<b>4.02</b>	<b>6.73</b>	<b>556.11</b>



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## 9. CASH AND CASH EQUIVALENTS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(a) Cash on hand	13.78	7.25
(b) Balances with banks		
(i) In current accounts		
1.IDBI A/c No.0044102000048514	1.69	1.51
2.IDBI A/c No.0044102000041432	370.53	141.76
3.IDBI A/c No.0044102000041441	27.72	15.11
4.IDBI A/c No.0044102000054737-( PPES )	54.19	220.56
5. SBI A/c No. 0000033207162055	0.28	0.29
<b>Total</b>	<b>468.19</b>	<b>386.48</b>

## 10. OTHER BANK BALANCES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Fixed deposits with banks	400.25	300.25
<b>Total</b>	<b>400.25</b>	<b>300.25</b>



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## 11. OTHER FINANCIAL ASSETS ( Current Assets)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(a) Accruals		
(i) Interest accrued on deposits- FD	0.26	0.39
(ii) TDS receivable from Insurance Company	0.90	0.90
(iii) TDS Deducted for Payee ( NBFC Interest )	1.84	2.06
<b>Total</b>	<b>3.00</b>	<b>3.35</b>

## 11(a). OTHER CURRENT ASSETS ( Current Assets)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(ii) Income tax refundable for Fy 2023-24, 2022-23 & Fy 2020-21	93.16	82.93
<b>Total</b>	<b>93.16</b>	<b>82.93</b>

## 12. Miscellaneous Assets

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Preliminary Expenses	6.66	9.98
Deferred Revenue Expenditure ( Refer Note (i) Below)	63.16	30.69
Share Issue Expenses ( Refer Note (ii) Below) - Brokerage	108.72	-
	<b>178.54</b>	<b>40.67</b>

**Note (i) :** The Company incurred expenditures for promotional activities like conducting public medical awareness campaign, conducting medical rehabilitation programs in rural areas are recognized as deferred revenue expenditure in non-current assets of the standalone balance sheet and 1/3 of the deferred revenue expenditure are transferred to the statement of Profit and loss A/c every year.

**Note (ii) :** The accumulated amount paid upto Fy.2023-24 towards brokerage expenditure for procuring funds through private placement is recognised as deferred revenue expenditure and 1/5 of the deferred revenue expenditure are transferred to the statement of Profit and loss A/c every year.



For HANNAH JOSEPH HOSPITAL LIMITED  
  
 Dr. M.J. Arunkumar  
 Chairman & Managing Director  
 (DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED  
  
 Dr. Fenn Kavitha Fenn Arunkumar  
 Whole-time Director  
 (DIN: 03608651)

**13. SHARE CAPITAL**

(Rs.in Lakhs)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b>				
Equity shares of Rs.10 each	2,00,00,000	2,000.00	2,00,00,000	2,000.00
	2,00,00,000	2,000.00	2,00,00,000	2,000.00
<b>(b) Issued ,Subscribed and paid up:</b>				
Equity shares of Rs.10 each	1,66,98,363	1,669.84	1,63,49,650	1,634.97
	1,66,98,363	1,669.84	1,63,49,650	1,634.97
<b>Total</b>	<b>1,66,98,363</b>	<b>1,669.84</b>	<b>1,63,49,650</b>	<b>1,634.97</b>

**A. Reconciliation of shares outstanding at the beginning and at the end of the year**
**Equity shares**

Particulars	March 31, 2024		March 31, 2023	
	In No.	Rs.	In No.	Rs.
At the beginning of the year	1,63,49,650	1,634.97	1,06,08,000	1,060.80
<b>Add: Issue of Bonus shares</b>	-	-	53,04,000	530.40
<b>Add: Private Placement</b>	3,48,713	34.87	4,37,650	43.77
<b>At the end of the year</b>	<b>1,66,98,363</b>	<b>1,669.84</b>	<b>1,63,49,650</b>	<b>1,634.97</b>

**B. Terms / rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**C. Disclosure of share holder more than 5 % of the total voting power.**

Name of the shareholder	% holding	Number of shares	Total Value as at March 31, 2024
Dr.Moses Joseph Arunkumar	92.70%	1,54,79,925	1,547.99

Name of the shareholder	% holding	Number of shares	Total Value as at March 31, 2023
Dr.Moses Joseph Arunkumar	94.68%	1,54,79,925	1,547.99



For HANNAH JOSEPH HOSPITAL LIMITED

 Dr. M.J. Arunkumar  
 Chairman & Managing Director  
 (DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

 Dr. Fenn Kavitha Fenn Arunkumar  
 Whole-time Director  
 (DIN: 03608651)

## 14. Reserve &amp; Surplus

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>(A) Security Premium A/c</b>		
Balance at beginning of year	338.74	37.60
<u>Add</u> : Premium arising on issue of equity shares	674.63	831.54
<u>Less</u> : Bonus Issue	0.00	530.40
Balance at end of year	<b>1,013.36</b>	<b>338.74</b>
<b>(B) Retained Earnings</b>		
Balance at beginning of year	1,481.49	1,380.43
<u>Add</u> : Surplus as per statement of Profit and Loss A/c	406.65	101.06
Amount available for appropriation	<b>1,888.14</b>	<b>1,481.49</b>
<u>Less</u> : Dividend on equity shares	0.00	0.00
<u>Less</u> : Transfer to general reserve	0.00	0.00
Balance at end of year	<b>1,888.14</b>	<b>1,481.49</b>
<b>Total Amount ( A+B )</b>	<b>2,901.50</b>	<b>1,820.22</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## 15. BORROWINGS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Term loans</b>		
<b>I) From banks</b>		
(i) HDFC - Refer Note (1)	2,586.45	2,692.64
(ii) HDFC- ECLGS - Refer Note (2)	-	20.05
(iii) Yes Bank - Refer Note (3)	-	13.17
(iv) Axis Bank - Refer Note (4)	26.77	66.34
<b>II) From Others</b>		
(i) Siemens Financial service P Ltd - Refer Note (5)	-	90.73
(ii) Hero Fincorp - I & II - Refer Note (6)	31.52	82.07
(iii) Kotak Mahindra Bank -I & II - Refer Note (7)	0.73	9.76
(iv) Vehicle Loan - Dr.KFA - Refer Note (8)	-	10.47
<b>Total</b>	<b>2,645.47</b>	<b>2,985.24</b>

Notes on accounts 15

- 1) Term loan-1 of Rs. 29.80 Crores was sanctioned by HDFC bank on 03/12/2015 towards construction of hospital on the lease hold land (Chinthamani ) of Dr.M.J.Arunkumar, CMD of the Company as lease hold land given as primary security by way of first and exclusive charge for which Dr.M.J.Arunkumar CMD, Dr.Kavitha Fenn Arunkumar, ED and Hannah Joseph Hospital private limited (then) are borrower of the loan . Besides, two more joint hold property (out of the two, one of the Property is Plot No.134, Lake View road, K.K.Nagar, Madurai-625020 and another one is situated at Flat no.B1, Lake View Homes, K.K.Nagar, Madurai -625020) of Dr.M.J.Arunkumar-CMD, and Dr.Kavitha Fenn Arunkumar-ED of the company are given as collateral property as cross holding and carrie interest rate @ 8.80 % floating. This loan is repayable in 180 equal monthly instalments
- 2) Term loan-2 from HDFC bank which sanctioned Rs. 5.84 Crores on 20/01/2021 under the ECLG scheme @ 20 % of the existing facility and carrie interest rate @ 11.75 % floating towards to complete the construction of hospital as said in the term loan 1 with one year moratorium and repayment for three years.
- 3) Term loan from Yes bank consist of 4 loans secured by way of hypothication of medical equipments are sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan is repayable 84 months in equal instalment and carrie interest rate @ 11.00% p.a (Fixed) and the loan was closed on 11/01/2024
- 4) Term loan from Axis Bank loan secured by way of hypothicatiion of medical equipments is sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan repayable 60 months in equal instalment and carrie interest rate ranging from @ 9.25 %
- 5) Term loan from Siemens Financial services Private limited consist of 6 loans secured by way of hypothicatiion of medical equipments are sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan repayable range from 48 to 60 months in equal instalment and carrie interest rate @ 12.50% p.a (Fixed)



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
(DIN: 03608651)

6) Term loan from Hero Fincorp consist of 2 loans secured by way of hypothecation of medical equipments are sanctioned and for which personal guarantee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan repayable range from 48 to 60 months in equal instalment and carries interest rate ranging from @ 13 % to 13.57%

7) (i) Term loan from Kodak Mah Bank had sanctioned Rs. 30.00 Lakh as a business loan and that were used for completing the project. The loan is repayable in equal instalment of 60 months and carries interest @ 14.50% p.a (fixed). personal guarantee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

7) (ii) Term loan from Kodak Mah Bank had sanctioned Rs. 5.87 Lakh as a business loan on ECLGS @ 20 % of the existing facility with Kodak Mah bank and carries interest rate @ 8.00 % fixed towards to complete the construction of hospital as said in the original terms with one year moratorium and repayment for three years. and that were used for completing the project.

8) Staff van is purchased by the company through Dr.Kavitha Fenn Arunkumar ED who lent her name as borrower to purchase the vehicle in the name of the company.



For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
(DIN: 03608651)

## 16. FINANCE LEASE

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Finance Lease Obligations</b>		
(i) Clix Finance - Cath Lab	166.23	216.71
(ii) Clix Finance - MRI	297.92	373.09
<b>Total</b>	<b>464.15</b>	<b>589.80</b>

Notes on accounts 16

Finance lease obligation pertain to Cath lab and MRI medical equipments taken on finance lease. The lease term of such medical equipments is 7 years with equated monthly payments. It carries implicit rate 7.90% p.a. The legal title of medical equipments will be transferred to the company at the end of the lease term of the respective agreements at nominal value. The said lease agreement does not contain any contingent rent. As Ind AS 16 will not be applied as not satisfying stipulated criteria to apply, however AS 19 will be applicable.

MRI	Future MLP	Present value	Interest element
a. Not later than 1 year	59.49	35.18	24.31
b. Later than 1 year and not later than 5 y	509.91	378.16	131.75
c. Later than 5 years	135.98	128.66	7.32
	<b>705.38</b>	<b>542.00</b>	<b>163.38</b>

Cath lab @7.77%	Future MLP	Present value	Interest element
a. Not later than 1 year	38.24	23.72	14.52
b. Later than 1 year and not later than 5 y	327.76	253.94	73.82
c. Later than 5 years	54.63	52.73	1.9
	<b>420.63</b>	<b>330.39</b>	<b>90.24</b>

Total	Future MLP	Present value	Interest element
a. Not later than 1 year	97.73	58.9	38.83
b. Later than 1 year and not later than 5 y	837.67	632.1	205.57
c. Later than 5 years	190.61	181.39	9.22
	<b>1126.01</b>	<b>872.39</b>	<b>253.62</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
(DIN: 03608651)

## 17. Others

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(i) Contractor's Retention amount	39.90	39.90
(ii) Unsecured Deposits ( Bond)	27.00	89.00
(iii) Others - Mrs. Sarojini Moses	-	3.50
<b>Total</b>	<b>66.90</b>	<b>132.40</b>

## 18. PROVISIONS - (Non Current liabilities)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>(a) Provision :</b>		
(i) Provision for Employee's Gratuity fund	21.09	17.26
	<b>21.09</b>	<b>17.26</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

**19. TRADE PAYABLES**

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Trade payables</b>		
(a) Total outstanding due to micro enterprises and small enterprises	0.60	0.32
b) Total outstanding due to creditors other than micro enterprises and small enterprises	258.06	276.89
<b>Total</b>	<b>258.66</b>	<b>277.20</b>

**(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(A)(i) Principal amount remaining unpaid to the supplier beyond the appointed day	-	-
(A)(ii) Interest amount remaining unpaid	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	0.03
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(D) Interest accrued and remaining unpaid	-	-
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
<b>Total</b>	<b>-</b>	<b>0.03</b>



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Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## 20.SHORT TERM BORROWINGS

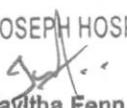
(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Term loans ( Due within One Year )</b>		
<b>I) From banks</b>		
(i) HDFC	100.93	74.97
(ii) HDFC- ECLGS	192.09	360.98
(iii) Yes Bank	-	33.76
(iv) Axis Bank	39.18	39.17
<b>II) From Others</b>		
(i) Siemens Financial service P Ltd	90.73	152.43
(ii) Hero Fincorp - I & II	50.74	95.24
(iii) Kotak Mahindra Bank -I & II	9.03	9.09
(iv) Vehicle Loan - Dr.KFA	10.47	2.26
<b>III) Others</b>		
(v) Global Enterprises (WN: 1 )	-	15.00
(vi) Royal Agency (WN: 2 )	-	15.00
(vii) Sai Agency (WN: 3 )	-	15.00
(viii) Profectus Capital Pvt Ltd - Pines Lab (WN: 4)	-	37.15
(ix) Dr.M.J.Arunkumar (WN: 5)	-	0.32
(x) Dr.Kavitha fenn Arunkumar (WN: 6 )	-	0.26
(xi) Unsecured Loan (WN: 7-13)	-	459.60
<b>Total</b>	<b>493.17</b>	<b>1,310.23</b>

- 1) Term loan -short term unsecured loan - Global Enterprises sanctioned Rs. 1.00 crores on 12/10/2021 as a business loan used for completing the project. The loan is repayable in equal instalment of 20 months but which apportioned on fortnight basis and carrie interest @ 22.50% p.a (fixed). Personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given and the loan was closed on 07/06/2023
- 2) Term loan -short term unsecured loan - Royal Agency sanctioned Rs. 1.00 crores on 16/10/2021 as a business loan used for completing the project. The loan is repayable in equal instalment of 20 months but which apportioned on fortnight basis and carrie interest @ 22.50% p.a (fixed). Personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given and the loan was closed on 13/06/2023
- 3) Term loan -short term unsecured loan - Sai Agency sanctioned Rs. 1.00 crores on 13/10/2021 as a business loan used for completing the project. The loan is repayable in equal instalment of 20 months but which apportioned on fortnight basis and carrie interest @ 22.50% p.a (fixed). Personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given and the loan was closed on 20/06/2023
- 4) Term loan- short term unsecured loan -Profectus Capital Pvt Ltd which sanctioned Rs. 1.00 Crores for meeting working capital needs. The loan is repayable in equal instalment of 365 days and carrie interest @ 12.00% p.a (fixed). personal guranetee by Dr.M.J.Arunkumar, CMD of the companyand Dr.Kavitha Fenn Arunkumar ED of the company are given and the loan was closed on 09/08/2023



For HANNAH JOSEPH HOSPITAL LIMITED  
  
 Dr. M.J. Arunkumar  
 Chairman & Managing Director  
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For HANNAH JOSEPH HOSPITAL LIMITED  
  
 Dr. Fenn Kavitha Fenn Arunkumar  
 Whole-time Director  
 (DIN: 03608651)

- 5) Unsecured Loan of Dr.M.J.Arunkumar, MD of the company was closed on 20/07/2023
- 6) Unsecured Loan of Dr.Kavittha fenn Arunkumar, Executive Director of the company, was closed on 20/07/2023
- 7) Unsecured Loan of Rs.0.05 @ 6% P.a of Mr.Ajeet Kumar Chordia & Sons, availed for working Capital was closed on 28/02/2024
- 8) Unsecured Loan of Rs.2.25 @ 6% P.a of Mr.D, C Modi, availed for working Capital was closed on 14/04/2023
- 9) Unsecured Loan of Rs.445.00 @ 6% P.a of Mr.Elamperuvaluthi Ashokan, availed for working Capital was closed on 21/02/2024
- 10) Unsecured Loan of Rs.10.00 @ 6% P.a of Mr.S.Kanan, availed for working Capital was closed on 14/04/2023
- 11) Unsecured Loan of Rs.0.025 @ 6% P.a of Mrs.Manisha Chordia, availed for working Capital was closed on 28/02/2024
- 12) Unsecured Loan of Rs.2.25 @ 6% P.a of Mrs.Manju D Modi, availed for working Capital was closed on 14/04/2023
- 13) Unsecured Loan of Rs.0.025 @ 6% P.a of Mrs.Shruti Chordia, availed for working Capital was closed on 28/02/2024

**20(a). OTHER CURRENT LIABILITIES** (Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(i) Statutory remittances (Contributions to PF, ESI, TDS & GST etc.)	43.83	43.22
(ii) In- patient advance	257.64	220.17
(iii) Outstanding expenses	116.77	137.79
<b>Total</b>	<b>418.24</b>	<b>401.18</b>

**21. PROVISIONS - (Current liabilities)** (Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>(a) Provision :</b>		
(i) Provision for Employee's Salary	57.78	45.76
	<b>57.78</b>	<b>45.76</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
(DIN: 03608651)

**22. REVENUE FROM OPERATIONS**

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Revenue from pharmacy	1,565.60	1,412.54
Revenue from Healthcare services	4,730.67	4,007.49
Revenue from Food Sales	44.51	42.30
<b>Total</b>	<b>6,340.78</b>	<b>5,462.32</b>

**23. OTHER INCOME**

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Interest Income -FD	4.88	0.31
Interest Income- EB	2.66	1.80
Other income - ( Refer Note (i) Below)	14.49	25.25
<b>Total</b>	<b>22.02</b>	<b>27.36</b>

(i) For the fy.2023-24, other Income consists of recession of liabilities for Rs.5.09 which were outstanding since Fy.2012-13

(ii) For the fy.2022-23, other Income consists of recession of liabilities for Rs.19.04 which were outstanding since Fy. 2012-13



For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
(DIN: 03608651)

24. PURCHASE OF PHARMACY

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Purchase Accounts</b>		
(i) Purchase GST @ 5%	128.23	117.86
(ii) Purchase GST @ 12%	695.90	618.02
(iii) Purchase GST @ 18%	88.47	70.38
(iv) Purchases Exempted	1.28	-1.65
<b>Total</b>	<b>913.89</b>	<b>804.61</b>

24(a). CHANGES IN INVENTORIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Inventories at the end of the year:</b>		
(i) Medicines @ Pharmacy & Ward (valued at Lower of cost or NRV)	79.81	83.04
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	27.76	33.99
(iii) General Stores & Spares (valued at Lower of cost or NRV)	12.02	13.92
(iv) OT(valued at Lower of cost or NRV)	17.36	17.38
(v) Other consumbles @ canteen(valued at Lower of cost or NRV)	0.51	0.67
	<b>137.46</b>	<b>149.01</b>
<b>Inventories at the beginning of the year:</b>		
(i) Medicines @ Pharmacy & Ward (valued at Lower of cost or NRV)	83.04	49.86
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	33.99	19.04
(iii) General Stores & Spares (valued at Lower of cost or NRV)	13.92	4.39
(iv) OT(valued at Lower of cost or NRV)	17.38	15.89
(v) Other consumbles @ canteen(valued at Lower of cost or NRV)	0.67	0.66
	<b>149.01</b>	<b>89.85</b>
<b>Net (- increase) / decrease</b>	<b>11.54</b>	<b>-59.16</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
(DIN: 03608651)

## 25. EMPLOYEE BENEFITS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(a) Salaries & wages (Includes Directors' Salary and Remuneration of Rs.348.00 for 2023-24 and Rs.360.00 for 2022-23)	909.78	867.23
(b) Contribution to provident fund	41.83	22.48
(c) Contribution to Employee State Insurance	11.15	9.69
(d) Staff welfare, Uniform & Refreshment expenses	14.42	10.37
(e) Bonus	30.95	20.62
(f) Employee gratuity fund	3.83	3.49
<b>Total</b>	<b>1,011.96</b>	<b>933.88</b>



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## 26. FINANCE COST

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>(a) Interest:</b>		
(i) Term Loans	398.45	526.05
(ii) Others	19.77	47.03
(b) Bank Charges	15.65	14.14
<b>(c) Interest Expenses on Lease Liabilities -*</b>		
(i) Finance Charges - Cath lab	15.07	18.83
(ii) Finance Charges - MRI	26.82	32.52
<b>(d) Others</b>		
- Others	3.99	4.72
- Others (Interest for Delayed Payment Interest to MSME Suppliers )		0.03
<b>Total</b>	<b>479.75</b>	<b>643.32</b>

**\* FINANCE LEASE:**

a. Cath lab	Future minimum lease payment (MLP)	Present value	Interest element
a. Not later than 1 year	38.24	23.72	14.52
b. Later than 1 year and not later than 5 years	327.76	253.94	73.82
c. Later than 5 years	54.63	52.73	1.90

b. MRI	Future minimum lease payment (MLP)	Present value	Interest element
a. Not later than 1 year	59.49	35.18	24.31
b. Later than 1 year and not later than 5 years	509.91	378.16	131.75
c. Later than 5 years	135.98	128.66	7.32



For HANNAH JOSEPH HOSPITAL LIMITED

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Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

Set out below are the carrying amount of right of use assets recognised and movements during

Particulars	Cath lab	MRI
As at 31/03/2023	222.77	342.57
Addition on adoption of AS 19	0.00	0.00
Additions	0.00	0.00
	222.77	342.57
Amortization for the Current year	50.44	77.56
As at 31/03/2024	172.33	265.00

Set out below are the carrying amount of lease liability recognised and movements during the

Particulars	As at 31st March 2024		As at 31st March 2023	
	CATH LAB	MRI	CATH LAB	MRI
Opening Balance	216.71	373.09	263.44	442.55
Addition on adoption of AS 19	0.00	0.00	0.00	0.00
Additions	0.00	0.00	0.00	0.00
Accretion of interest	15.07	26.82	18.83	32.52
Payments	-65.55	-101.98	-65.55	-101.98
Closing Balance	166.23	297.92	216.71	373.09

Set out below are the Expenses pertain to lease are recognised as expenses in P & L A/c :

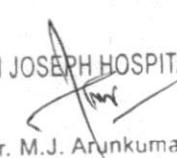
Particulars	As at 31st March 2024		As at 31st March 2023	
	CATH LAB	MRI	CATH LAB	MRI
Amortization expenses of right of use assets	50.44	77.56	50.44	77.56
Interest expenses on lease liability	15.07	26.82	18.83	32.52
	65.51	104.38	69.27	110.08

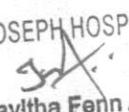
## 27. DEPRECIATION

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
(a) Depreciation and amortisation for the year on tangible assets as per Note 2	693.04	806.51
(b) Depreciation and amortisation for the year on intangible assets as per Note 2	128.33	128.21
<b>Total</b>	<b>821.37</b>	<b>934.72</b>



For HANNAH JOSEPH HOSPITAL LIMITED  
  
 Dr. M.J. Arunkumar  
 Chairman & Managing Director  
 (DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED  
  
 Dr. Fenn Kavitha Fenn Arunkumar  
 Whole-time Director  
 (DIN: 03608651)

## 28. OTHER EXPENSES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
Consumption of stores and spare parts	334.86	246.05
Power and fuel	301.48	269.86
<b>Lease rent :</b>		
<b>(i) Lease hold Land (Operating)</b>		
Chinthamani Property	113.28	113.28
Parking Area Land	6.12	6.08
<b>(ii) Lease hold Building (Operating)</b>		
K.K.Nagar Property	35.40	30.09
Pharmacy Building	9.00	0.89
Rent & Rates	40.51	43.43
Repairs and maintenance - Buildings	56.11	39.00
Repairs and maintenance - Machinery	132.84	98.75
Repairs and maintenance - Others	4.55	4.31
Insurance	6.45	7.04
Communication	9.94	12.81
Travelling and conveyance	5.96	6.58
Business Promotions	39.25	29.53
Donations and contributions	7.34	3.28
Legal and professional	10.66	19.61
Payments to statutory auditor		
(i) Taxation matters	1.62	1.62
(ii) Company law matters	2.27	2.27
(iii) Other Services	4.18	4.15
Loss on fixed assets sold / scrapped / written off	-	1.86
Consulting Charges paid to Consulting Doctors	868.44	808.92
Consulting charges paid to Directors	121.29	97.16
Lab testing charges-outsources	31.80	22.56
Diet charges paid	107.51	97.66
Miscellaneous expenses	339.11	164.00
<b>Total</b>	<b>2,589.98</b>	<b>2,130.78</b>



For HANNAH JOSEPH HOSPITAL LIMITED  
  
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 Dr. Fenn Kavitha Fenn Arunkumar  
 Whole-time Director  
 (DIN: 03608651)

## 29. EARNINGS PER SHARE (EPS)

(Rs.in Lakhs)

EPS is Calculated by dividing the Profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The earnings and the weighted average number of shares used in calculating basic and diluted earnings per share is as follows:

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs.	Rs.
<b>Basic and Diluted earnings per share ( Face value Rs.10 Per Share )</b>		
(i) Income:		
a) Profit for the year attributable to the owners of the company	406.65	101.06
b) Earnings used in the calculation of basic and diluted earnings per share	406.65	101.06
(ii) Weighted average numbers of equity shares for the purpose of basic earnings per share	164.50	159.78
(iii) Earnings Per Share ( Face Value Rs.10 Per Share) Basic and Diluted	2.47	0.63



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
(DIN: 03608651)

## Note 30 Disclosures under Accounting Standards

### Related party Disclosure:

(Rs.in Lakhs)

Names of related party	Relationship
Dr.M.J.Arunkumar	Key Management Personnel
Dr.Kavitha Fenn Arunkumar	
Mr.Daniel Dayanand Fenn	

Note: Related parties have been identified by the Management.

### Details of transactions :

Nature of transcation	Key Management Personnel	Amount in Rs.	2023-2024	2022-2023
(i) Director's Salary	Dr.M.J.Arunkumar	348.15	360.00	
(ii) Professional fees (by rendering medicine service)	Dr.M.J.Arunkumar	72.11	48.00	
(iii) Professional fees (by rendering medicine service)	Dr.Kavitha Fenn Arunkumar	49.32	49.16	
(iv) Rent paid for the Building Situated at 134 K.K Nagar being ROC of the company (Including GST)	Dr.M.J.Arunkumar	35.40	30.09	
(v) Rent paid for the lease hold land situated at Cinthamani being used for Hospital (Including GST)	Dr.M.J.Arunkumar	113.28	113.28	
(vi) Rent paid for the lease hold land situated at Cinthamani being used for Pharmacy (Including GST)	Dr.M.J.Arunkumar	10.62	0.89	
(vii) Amount paid towards Interest for the Fy.2023-24 is Rs.0.09, for the Fy.2022-23 is Rs.0.36 & for the Fy.2021-22 is Rs.0.43	Dr.M.J.Arunkumar	0.88	4.54	
(viii) College fee paid for Director's son (as relative of Key Management Personnel) Includes Reimbursement of College Fees of Rs.21.75 for Fy.2022-23	Dr.M.J.Arunkumar	43.50	-	
(ix) Amount paid towards Interest for the Fy.2023-24 is Rs.0.63, for the Fy.2022-23 is Rs.2.52 & for the Fy.2021-22 is Rs.2.89	Dr.Kavitha Fenn Arunkumar	6.04	-	
(x) Amount was paid towards Perquisites	Dr.M.J.Arunkumar	11.44	8.67	
(xi) Interest was being paid for the vehicle loan that taken by Dr.Kavitha Fenn Arunkumar for the company	Dr.Kavitha Fenn Arunkumar	1.31	1.55	
(xii) CFO Salary and Bonus	Mr.Daniel Dayanand Fenn	9.51	9.42	



For HANNAH JOSEPH HOSPITAL LIMITED

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Dr. Fenn Kavitha Fenn Arunkumar  
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# HANNAH JOSEPH HOSPITAL LIMITED

Notes forming part of the financial statements for the year ended March 31st,2024

(Rs.in Lakhs)

## Note 31

### Operating Lease:

a) The company has several operating leases, say a lease hold land at cinthamani on which hospital building was constructed, an adjacent lease hold land to the hospital being used as parking area, and Lease hold building at K.K.Nagar 134,which being used as registered office of the company and also as a hostel premises for the staff of the hospital. These lease are renewable on periodic basis and cancellable at its option. Rental expenses for operating lease included in the financial statements for the year are Rs. 163.80 /-( Previous Year Rs.150.34)

## Note 32

- a) The company does not have any major pending litigations which would impact its financial positon as on the reporting date.
- b) There are no amounts required to be transferred to the investor education and protection fund by the company as on the reporting date.
- c) Previous reporting period's figures have been regrouped wherever required in conformity with the persentation for the current reporting period.

## Note 33

The company made provision for Rs.3.83 /- ( Previous Year Rs.3.50 ) towards Employee Gratuity fund as compliance of AS 15. However, the company has not estimated the gratuity amount using acturial valuation by acturial valuer in connection with the post employmenbt benefits that accrue to employees. Hence, I am not in position to ensure the reliability of estimate made on the provision for Employee Gratuity Fund



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
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For HANNAH JOSEPH HOSPITAL LIMITED

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Whole-time Director  
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**NOTE: 34: Contingent Liability & Capital Commitments**

- a) Company do not have any material Contingent Liability for the year under review.
- b) Company do not have any Capital Commitments for the year under review.

**NOTE: 35: Segment Reporting**

The Company is engaged in health care activity ie Running of Hospital and there are no other business and the company operates only in India.

**NOTE: 36 : Corporate Social Responsibility**

The Provisions of Sec 135 of the Companies Act and the rules there on are applicable for the company.

**NOTE: 37 : Immovable Property Not Held In Company's Name**

The Company uses leased assets and there are plant and machinery held in the name of Hanah Joseph Hospitals Private Limited , now the company has converted into public limited , There are no assets of the company held in the name of any other person.

Relevant Line Item in the Balance Sheet	Description of Items Of Property	Gross Carrying Value	Title Deeds held in the name of	Whether Title deed holder is a promoter/ director, OR relative of Promoter/ Director OR employee of promoter/director	Property Held since which date	Reason for not being held in the name of the company



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
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**Note: 38: Details of Benami Property**

There are no such transactions

**Note : 39: Registration of Charges or Satisfaction with Registrar of Companies**

The Company has created Charges wherever applicable

**Note : 40 : Undisclosed Income**

The Company has no such income

**Note : 41: Details of Crypto / Virtual Currency**

There are no such assets held by the company

**Note : 42**

Rounding to nearest hundred



For HANNAH JOSEPH HOSPITAL LIMITED

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For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
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**HANNAH JOSEPH HOSPITAL LIMITED**

Notes forming part of the Balance Sheet as at 31 March, 2024

(Rs.in Lakhs)

**NOTE NO. 43 / STATEMENT OF CASH FLOWS - IND AS 7**

31.03.2024

<b>I.Cash Flow From Operating Activities</b>		
Net Profit Before Tax & Extraordinary items		534.31
Adjustement for		
(i) Interest Paid	479.75	
(ii) Depreciation	821.37	1,301.12
<b>Operating Profit Before Working Capital Changes</b>		<b>1,835.43</b>
Adjustments for Working Capital Changes:		
(Increase) / Decrease in Inventories	11.54	
(Increase) / Decrease in Receivables	(240.63)	
(Increase) / Decrease in Other Current Assets	(10.24)	
(Increase) / Decrease in Short term Loan & Advances	(817.06)	
Increase / (Decrease) in Short term Provisions	12.03	
Increase / (Decrease) in Trade Payable	(18.54)	
Increase / (Decrease) in Other Current Liabilities	17.05	
Increase / (Decrease) in Current Investment and Others	13.90	(1,031.95)
Cash Generated from Operations		803.48
<b>Net Cash From / (used) in Opeating Activities</b>		<b>803.48</b>
<b>II.Cash Flow From Investing Activities</b>		
(Purchase)/Sale of Fixed Assets		(234.07)
Lease Payments		(125.65)
Payment of Deposits and Advance		(14.65)
<b>Net Cash From / (used) in Investing Activities</b>		<b>(374.37)</b>
<b>III.Cash Flow From Financing Activities</b>		
Interest Paid	(479.75)	
Repayment of Long Term Borrowings	(339.76)	
Issue of Shares at Premium	709.50	
Miscellaneous Expenses - Share Issues	(71.89)	
Repayment of Deposits Bonds & Others	(65.50)	
<b>Net Cash From / (used) in Financing Activities</b>		<b>(247.40)</b>
<b>Summary</b>		
<b>Net Cash From / (used) in Opeating Activities</b>		803.48
<b>Net Cash From / (used) in Investing Activities</b>		(374.37)
<b>Net Cash From / (used) in Financing Activities</b>		(247.40)
Net Increase in cash ( I+II+III)		181.71
Add : Cash and Cash Equivalents at the beginning of the year		386.48
Add : Other than Cash Equivalents		300.25
Cash Equivalents at the end of the year		468.19
other than cash Equivalents at the end of the year		400.25



For HANNAH JOSEPH HOSPITAL LIMITED  
 Dr. M.J. Arunkumar  
 Chairman & Managing Director  
 (DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED  
 Dr. Fenn Kavitha Fenn Arunkumar  
 Whole-time Director  
 (DIN: 03608651)

HANNAH JOSEPH HOSPITAL LIMITED

Note 44

(Rs.in Lakhs)

Key ratios

	Particulars	F.Y. 2023-24	F.Y. 2022-23
<b>1 CURRENT RATIO (In Times)</b> (Total Current Assets / Current Liabilities)		<b>1.55</b>	<b>0.73</b>
Total Current Assets	1898.81	1491.68	
Total Current Liabilities	1227.85	2034.37	
Current Liabilities= Total Current Liabilities- Current Maturities of Non current Borrowings & Lease Obligations			
<b>2 NET DEBT EQUITY RATIO</b> (Net Debt/ Equity)		<b>0.60</b>	<b>1.21</b>
Net Debt = Non Current Borrowings+Current Borrowings+Non current and Current Lease Liabilities-Current Investments-Cash & Cash Equivalents-Other Balances with Banks	2734.35	4184.98	
Equity = Equity Share Capital+ Other Equity	4571.34	3455.19	
<b>3 INTEREST SERVICE COVERAGE RATIO (In Times)</b> EBIT(Cashflow)/ Net Finance Charges		<b>3.83</b>	<b>2.61</b>
EBIT = Profit before taxes( +/-) Exceptional Items + Net Finance	1835.42	1679.54	
Net Finance Charges = Finance Costs (excluding interest on current borrowings) - Interest Income - Dividend Income from	479.75	643.32	
<b>4 DEBT SERVICE COVERAGE RATIO (In Times)</b> EBIT(Cashflow)/ Total Loan Payment		<b>1.12</b>	<b>1.30</b>
EBIT(Cashflow)	1835.42	1679.54	
Interest Payment during the year (A)	479.75	643.32	
Principal repayment during the year (B)	1,156.90	651.87	
Total loan payment (A+B)	1636.65	1295.21	
<b>5 Return on Equity</b>			
Net Profit .After tax/ Avg Share holder funds	10.13%	3.41%	
Net Profit .After tax	406.64	101.05	
Avg Share holder funds	4013.26	2967.01	
<b>6 DEBTORS TURNOVER RATIO ( In Times)(Insurance Patients)</b> (Average Trade Receivable / Turnover in Days)		<b>7.12</b>	<b>7.86</b>
Net Credit Sales	679.34	582.68	
Average Trade Deborts	48.38	45.77	
Turnover = Revenue From Operations			



For HANNAH JOSEPH HOSPITAL LIMITED

Dr. M.J. Arunkumar  
Chairman & Managing Director  
(DIN: 03608603)

For HANNAH JOSEPH HOSPITAL LIMITED

Dr. Fenn Kavitha Fenn Arunkumar  
Whole-time Director  
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<b>7 INVENTORY TURNOVER RATIO ( In Times)</b> ( Cost Of Good Sold or Sales/ Average Inventory)	<b>44.27</b>	<b>45.74</b>
Average Inventory	143.24	119.43
Cost of Good sold or Sales	6340.78	5462.00

<b>8 Trade Payable Turnover Ratio (Pharmacy)</b> ( Credit Purchases/Avg Trade Payable)	<b>18.30</b>	<b>19.72</b>
Credit Purchases	913.89	804.61
Avg Trade Payable	167.25	158.66

<b>9 NET PROFIT MARGIN(%)</b> (Net Profit after tax/ Turnover)	<b>6.41%</b>	<b>1.85%</b>
Net Profit	406.64	101.05
Turnover = Revenue From Operations	6340.78	5462.32

<b>10 Return on Capital Employed</b>		
EBIT/Capital Employed	<b>22.18%</b>	<b>21.56%</b>
EBIT	1014.06	744.84
Capital Employed	4571.34	3455.18

<b>11 RETURN ON EQUITY (%)</b> (Profit after Preference Dividend / Average Equity Shareholders)	<b>8.90%</b>	<b>2.92%</b>
Profit after Preference Dividend	406.64	101.05
Shareholders Equity	4571.34	3455.18

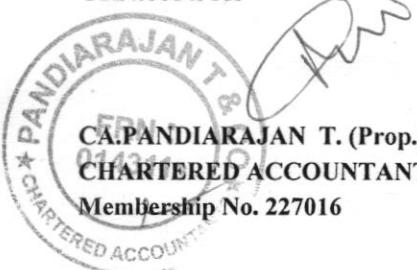
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FOR PANDIARAJAN T & CO

FRN:0014311s

For and on behalf of the Board of Directors

CA.PANDIARAJAN T. (Prop.)  
CHARTERED ACCOUNTANT  
Membership No. 227016



DANIEL DAYANAND FENN  
CHIEF FINANCIAL OFFICER  
PAN: AAPPF7662L

DR.MOSES JOSEPH ARUNKUMAR  
CHAIRMAN & MANAGING DIRECTOR  
DIN 03608603

PLACE: MADURAI  
DATE: 19/08/2024

CS. YUVARAJ SARAVANAN  
COMPANY SECRETARY  
Membership No. 66149

DR.FENN KAVITHA FENN ARUNKUMAR  
WHOLE - TIME DIRECTOR  
DIN 03608651