



Plot No : 28

Meenambigai Nagar 5th Cross Street
Jaihindpuram, Madurai - 625011
Tamil Nadu, India

98653 22191
82483 11551

Office : 97882 48161

email : catprajan@gmail.com

Independent Auditor's Report

To the Members of HANNAH JOSEPH HOSPITAL LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statement of Hannah Joseph Hospital Limited, comprising the Balance Sheet as on 31st March, 2023, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31st 2023, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

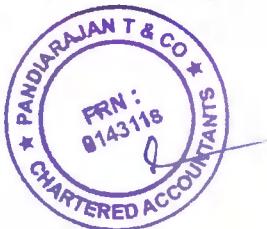
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including Annexures to Board's report, Business responsibility report but does not include the financial statements and our auditor's report thereon.





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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with rules made thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section(11)of section143 of the Act, we give in the Annexure '1' statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





PANDIARAJAN T & CO
Chartered Accountants

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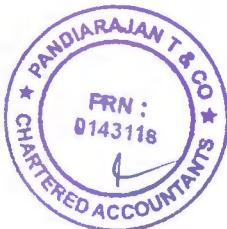
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- (c) The balance sheet and the statement of profit and loss including other comprehensive income, its cash flows and the changes in equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rule,2015,as amended.
- (e) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact financial position – Refer Note 32(a) to the financial statements;
 - ii. The Company did not have any long term contract presently for which there were any material foreseeable losses. The company did not have any derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the investor education and protection fund by the company. Refer Note 32(b)
 - iv. Independent directors are not appointed by the Company as per the provisions of the Companies Act, 2013.
 - v. CFO is not appointed by the Company as per the provisions of the Companies Act, 2013.
 - vi. The Audit committee is not constituted as per the provisions of the Companies Act, 2013.
 - vii. The Nomination and remuneration committee is not constituted as per the provisions of the Companies Act, 2013.

For Pandiarajan T & Co
Chartered Accountants
ICAI Firm Registration Number: 014311s

Pandiarajan T
Proprietor
Membership Number: 227016
UDIN: 23227016BGWFJW4919
Place of signature: Madurai.
Date: 04th September 2023





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Annexure - 1 to the Independent Auditors' Report M/S HANNAH JOSEPH HOSPITAL LIMITED CIN: U74999TN2011PLC082860 Year Ended: 31st March, 2023 The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2023,

we report that:

- (i) (a) (A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible assets
 - (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
 - (c) All the title deeds of immovable properties are held in the name of the company (other than Properties where the Company is lessee and the lease agreements are duly executed in favour of the company).
 - (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
 - (e) There is no any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- (ii) (a) Company has conducted physical verification of inventory at reasonable intervals by the management and any material discrepancies were not noticed and if so, they have been properly dealt with in the book of accounts.
 - (b) Company has not been sanctioned any working capital limits from banks or financial institution on the basis of security of current assets during the financial year.
 - (iii) (a) In our opinion and according to the information provided to us, the company has made investments for Rs.13,55,000 which included by cash for Rs.1,49,065 in Private Chit Fund in favour of T.Kavitha and not provided guarantees or security or granted any loans or advances to companies, firms, Limited Liability Partnerships or any other parties
 - (iv) In our opinion and according to the information provided to us, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013-
 - (v) The Company has accepted refundable unsecured deposits of Rs.548.60 Lakh as on close of the financial year from the relatives and friends of the Managing Director of the company and its gross interest Rs.19,61,859 were due during the financial year and subsequently paid to them. Further, there is no amount which is deemed to be deposits from the public.
 - (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.





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(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities

(viii) The company has not recorded any transactions in the books of account which have been surrendered (or) disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.

(ix) In our opinion

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;

(b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;

(c) The company has not obtained any term loan; hence this clause is not applicable;

(d) On the examination of book of account, the company has raised short term loan of Rs.5.60 Crores and funds raised on the short term basis have been used for the intended purpose

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;

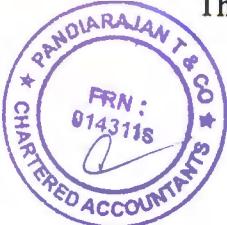
(b) The Company has made Private placement of equity shares during the financial year. Hence this clause is applicable.

(i) During the financial year, the company has offered the number of equity shares of 437650 through Private Placement. Out of the number of shares subscribed of 437650, the subscription money received for the number of shares of 327400 were not deposited into private placement Account.

(ii) As the minimum investment for each investor shall be of Rs.20,000 of the face value of securities not including Premium Payable on the securities, the Company has duly complied such provision for the all subscription made during the year except for the allotment made to Mr. Ajeet kumar Chordia & sons, Mrs. Manisha Chordia and Mrs. Shruti Chordia on 31/01/2023.

(iii) It is further said that an amount were received from the bank account of the investors whose name in the bank account to be appered in the share of demat form except for the allotment made for the number of shares of 34448

The funds raised have been used for the purpose for which the funds were raised.





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(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;

(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.

(xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.(Ref Note 30)

(xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

(b) This clause is not applicable to the company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

(xvii) The company has not incurred cash losses in the financial year.

(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors





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and management plans, we were in the opinion that no material uncertainty of company capable of meeting its liabilities exists as on the date of the audit report.

(xx) (a) The company has not any other than on-going projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;

(b) This clause is not applicable to the company.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

For Pandiarajan T & Co
Chartered Accountants
ICAI Firm Registration Number: 014311s

Pandiarajan T
Proprietor
Membership Number: 227016
UDIN: 23227016BGWFJW4919
Place of signature: Madurai.
Date: 04th September 2023





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Annexure – 2 referred to in paragraph 2(f) under the heading “Report on Other Legal and Regulatory Requirements” of our report of Hannah Joseph Hospital Limited even date

Report on the Internal financial controls under clause (i) of sub section 3 of section 143 of the companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Hannah Joseph Hospital Limited (“the company”) as of 31st March 2023 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management’s responsibility for internal financial controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidelines Note on audit of Internal Financial controls over financial reporting issued by the Institute of chartered accountants of India ('ICAI').These responsibility include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s polices, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act,2013.

Auditors Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the “guidance Note”) and the standards on auditing issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act,2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those standards and the guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depended on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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We believe that the audit evidence we have obtained is sufficient and appropriate to private a basis for our audit opinion on the company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because inadequate because of changes in conditions, or that the degree of compliance with the polices or procedures may deteriorate.

Opinion

In our opinion has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial over financial reporting issued by the Institute of Chartered Accountants of India.

For Pandiarajan T & Co
Chartered Accountants
ICAI Firm Registration Number: 014311s

Pandiarajan T
Proprietor
Membership Number: 227016
UDIN: 23227016BGWFJW4919
Place of signature: Madurai.
Date: 04th September 2023



HANNAH JOSEPH HOSPITAL LIMITED

Notes annexed to and forming part of the Balance Sheet

NOTE 1: COMPANY OVERVIEWS:

Hannah Joseph Hospital (P) Ltd was incorporated on October 24th 2011. the Company is in the profession of rendering medical service. The Registered office of the company is located at 134, K.K.Nagar, Madurai 625 002. The company now extended their medical service at R.S.No.115 / 3B2 & 116/ 1A2 Madurai- Tuticorin Ring Road, Chinthamani, Madurai -625 009 by adding Cath lab and MRI with capacity of 150 beds plus which started its commercial function on 24/08/2020. Now the Private limited became unlisted Public Limited Company which effect from July 29th 2022.

SUMMARY OF ACCOUNTING POLICES AND OTHERS EXPLANATORY INFORMATION FOR THE YEAR ENDED MARCH 31ST 2023

NOTE 2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements:

- The financial statements of the Company have been prepared on accrual basis under historical cost convention and ongoing concern basis in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the accounting standards specified under section 133 of the Companies Act, 2013.read with rule 7 of the companies (Accounts) Rules,2014 and the relevant provisions of the Companies Act,2013('the Act')/The Companies Act,1956,as applicable.
- Basis of Measurement:**

The standalone financial statements have been prepared on the historical cost basis except for the following:

ITEMS	MEASUREMENT BASIS
Right of use of assets and liabilities	Recognition of assets and that related liabilities at Lower of Fair value or PV of MLP

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.



For Hannah Joseph Hospital Limited
Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

2.3 Amendments to schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend schedule III of the companies Act, 2013 to enhance the disclosures required to be made by the company in its financial statements. These amendments are applicable to the company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by schedule III.

Significant Accounting Policies:

2.4 Revenue recognition:

- a. The company's revenue from medical and health care services comprises of income from hospital services and sale of pharmacy items.
- b. Income from hospital services comprises of fee charged for inpatient and outpatients which are includes surgery, accommodation, medical / clinical professional services, food and beverage, investigation and supply of pharmaceuticals and related products.
- c. The hospital collections say In-Patients,out-Patients& Insurance Patients'collections. Revenue also includes the value of services rendered to the patients who are undergoing medical treatment/ observation on the balance sheet date and is not billed as at the 31st march 2023.
- d. When there is uncertainty on ultimate collectability revenue recognized is postponed until such uncertainty is resolved.
- e. Pharmacy sales are recognized when the risk and reward of ownership is passed to the customer and are stated net of returns, discount and exclusive GST wherever applicable.
- f. Interest income on deposits is recognized including deposits outstanding as on 31st March 2023.

All the above income is recognized net of GST.

2.5 The company presents assets and liabilities in the balance sheet based current and non current classification.

Assets:

An assets is classified as current when it satisfy any of the following criteria :

- i. It is expected to be realized in or is intended for sale or consumption in, the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded
- iii. It is expected to be realized within 12 months after the reporting date
- iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as Non current



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

Liabilities:

Liability is classified as current when it satisfy any of the following criteria :

- i. It is expected to be settled in the company's normal operating cycle.
- ii. It is held primarily for the purpose of being traded
- iii. It is due to be settled within 12 months after the reporting date
- iv. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

All other liabilities are classified as Non current

Deferred Tax assets and liabilities are classified as noncurrent assets and liabilities

2.6 Property, Plant and Equipment :

- a. Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation. Cost included all incidental expenses related to acquisition and installation, other pre operation expenses and interest in case of construction.
- b. Cost of an item of property, plant and equipment comprises its purchase price, including import duties if any and non refundable purchase taxes, after deducting trade discounts and rebates, borrowing cost for qualifying assets, if the stipulated conditions are met, any directly attributable cost of bringing them to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it located.
- c. The cost of self constructed items of property, plant and equipment comprises the cost of materials and labour, any other cost directly attributable to bringing the item to working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it located.
- d. When significant parts of property, plant and equipment are required to be replaced at intervals, the company de- recognize the replaced parts, and recognize the new parts with its own associated useful life and it is depreciated accordingly.
- e. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- f. The cost and related accumulated depreciation are de-recognized from the standalone financial statement upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss
- g. De-recognition: The carrying amount of an item of property, plant and equipment are de-recognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss when the item is de-recognized.



For Hannah Joseph Hospital Limited

Dr. M.J.Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

2.7 Intangible assets:

- Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment loss if any. Internally generated intangible, excluding capitalized development cost, are not capitalized and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.
- Intangible assets with definite lives are amortized over the useful economic life and assessed for impairment whenever there is indication that the intangible asset may be impaired. The amortization period and method and useful life are reviewed at end of the each accounting period. The amortization expenses on intangible assets with definite lives is recognized in the statement of profit and loss.
- An intangible assets are de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising upon de-recognition of the asset by calculating as the difference between the net disposal proceeds and the carrying amount of the assets is included in the statement of profit and loss.

The estimated useful lives of Intangible assets are as follows:

Category of Assets	Useful life (In years)
Software	Depreciate by the same Rate as per IT Act
Right of use of Assets	7

2.8 Borrowing Cost :

Borrowing cost directly attributable to the acquisition, construction or production of qualifying asset that require substantial period of time to get ready for intended use or sale are capitalized as part of the cost of the assets by complying AS 16. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and finance charge against lease rent payment prior to the commencement of commercial function and any other costs that the company incurs in connection with the borrowing of funds.

2.9 Depreciation :

- Depreciation has been provided on written down value basis at the rate determined with reference to the useful live specified to the schedule II of the companies act 2013.The impact of the change considering useful live of fixed assets have been incorporated in accordance with the provision of schedule II.
- Depreciation on new assets acquired during the year is provided at the rate determined with reference to the useful livesin accordance with the provision of schedule II.
- Depreciation on assets sold during the year is provided for the period beginning of the year till the date of disposal at the rate determined with reference to the useful livesin accordance with the provision of schedule II. Its resultants amount after sold either profit or loss was carried to profit and loss account.
- Intangible assets are amortized in accordance with the erstwhile provision (Governed by AS)



For Hannah Joseph Hospital Limited

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Executive Director

e) In respect of finance lease, Amortization amount of leased assets which are Cath lab and MRI medical equipment were allocated to every accounting period during the period of expected use on a systematic basis that is over the lease term of 7 years.. Further, the sum of the depreciation expenses (amortization) and the finance charges for the period will not be the same as the lease payments payable on monthly for the period. Also, the Asset and that related liability are unlikely to be equal in amount after the inception of the finance lease.

f) Depreciation / Amortisation is provided on the WDV line method, based on the useful life of the assets as estimated by the management. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. The company has estimated the following useful lives to provide depreciation on its property, plant and equipment which are in compliance with the Companies Act, 2013:

Category of assets	Useful life (In years)
Building	60
Medical and surgical equipment	13-15
Plant and equipment	15
Office equipment	5
Electrical equipment	10
Computer	3-6
Furniture and fixtures	10
Vehicles	8

The residual values, useful lives and method of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.10 Taxes on Income :

a. Current Income tax

It is the amount of Income tax determined to be payable in respect of the Taxable Income (Tax loss) for a period. Thus, Current tax is measured at the amount expected to be paid to the tax authorities using the applicable tax rate and tax laws.

b. Deferred Tax

1. It is the tax effect of temporary timing difference. Deferred Tax Assets and Liabilities should be measured using the tax rate and tax laws that have been enacted or subsequently enacted by the balance sheet date.
2. As to First Applicability: When AS-22 become applicable for the first time to the company, it should recognize, in the Financial statements, the Deferred Tax (DTA or DTL)
3. Deferred tax liabilities are recognized for all taxable temporary difference, except:
 - a. When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit or taxable profit or loss.



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
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For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

- b. In respect of taxable temporary difference associated with investment in subsidiaries, associates and interest in joint ventures, when the timing of reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

4. Deferred tax assets are recognized for all deductible temporary difference, the carry forward of unused tax credits and any used tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized, except:

- a. When the deferred tax assets relating to the deductible temporary difference arises from the initial recognition of assets or liabilities in a transaction that is not a business combination and, at the time of the transaction, affect neither accounting profit nor taxable profit or loss.
- b. In respect of deductible temporary difference associated with investment in subsidiaries, associates and interest in joint ventures, when the timing of reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.
- c. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be realized.

5. Deferred tax assets and liabilities are classified as noncurrent assets and liabilities

	Closing	Opening
Deferred tax asset on:		
Unabsorbed depreciation of earlier years	1,90,09,103	2,21,19,092
Sub Total	1,90,09,103	2,21,19,092
Reduction in DTA		
On current taxable income	0	31,09,989
Sub Total	0	31,09,989
Deferred tax liability on:		
Net Deferred tax Asset	1,90,09,103	1,90,09,103

2.11 Employee benefits :

Short term employee benefits:

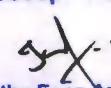
Employee benefits payable wholly within twelve months of rendering the services being classified as short term. Benefit such as salary, Bonus, staff welfare and etc are recognized in the period in which an employee renders the related services.



For Hannah Joseph Hospital Limited


Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited


Dr. Kavitha Fenn Arunkumar
Executive Director

Post employment benefits:

The company has made provision for Rs.3.49 lakhs against previous year of Rs.3.27 Lakhs towards Employee Gratuity Fund as compliance of AS15. However, the company has not estimated the gratuity amount using actuarial valuation by actuarial valuer in connection with the post employment benefits that accrue to employees.

2.12 Lease : Company as a lessee:

a. Operating Lease:

1. Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease rent under operating lease are recognized as an expenses in profit and loss account Lease rental on operating lease is recognized as expenses in the statement of profit and loss account as per terms of the agreement with AS 19 lease as notified under the companies (AS) rules, 2006.
2. The Company has taken the building which situated in 134, K.K.Nagar, Madurai to use as Registered office of company and also use as Ladies hostel for the staff of the hospital from the joint owner of the property is Dr.M.J.Arunkumar, Chairman Cum Managing Director and Dr.KavithaFennArunkumar Executive Director W/O Dr.M.J.Arunkumar, Director on lease for a period of 11 months with option to extend the lease as long as both the parties mutually agreed upon. The lease rent paid is charged to profit and loss account as the risk and rewards incident to ownership retained with lessor only.
3. The Company has taken a Vacant land on which new hospital constructed by the company from Dr.M.J.Arunkumar, Chairman Cum Managing Director on lease period of 29 years, which is registered with SRO (DOCUMENT NO.3093 / DT 11/05/2015) with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.
4. The Company has taken a Vacant land from Selvarani & Jegathewwari on lease period of 33 years, which is registered with SRO (DOCUMENT NO. 5490 / DT.11/07/2019) that having been using as parking area of the hospital with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.
5. The Company has taken a vacant land from M.Sakthivelon lease of 33 years, which is registered with SRO (DOCUMENT NO. 5822 / DT.11/07/2019) that having been using as parking area of the hospital with option to extend the lease as long as both the parties mutually agreed upon. As the lease hold property is vacant land, an AS 19 will not apply. Further, since, all such risk and rewards incident to ownership retained with lessor only, that related lease rent payment is charged to profit and loss account.



For Hannah Joseph Hospital Limited

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

Dr. M. J. Arunkumar
Chairman & Managing Director

b. Right of use of Assets: (Finance lease)

1. The company recognize right of use of assets at the commencement date of the lease (i.e the date underlying assets is available for use) Right of use of assets are measured at cost, less any accumulated depreciation and impairment losses if any. The cost of right of use of assets and that liability were recognized. Right of use of assets are amortized on straight line method over the shorter period of lease term or the estimated useful lives of the assets.
2. The Company has taken Cath lab machine on finance lease from Clix capital and its rental payment was started to pay from August 2019. As the company was ready to start its commercial function only from 24th August 2020 onwards, the finance charge against lease rent payment or before the commencement date were capitalized as borrowing cost as complying AS 16. When the AS 19 is complying, the company has recognized the assets and that liabilities at lower of fair price or PV of minimum lease payment that pertain to lease hold property using interest rate implicit in the lease. The lease rent payment after the commencement commercial date, is apportioned as finance charges and principal outstanding which is being charged to profit and loss account and reduce the lease liability respectively. Though there was no purchase option available (prima facie) at the end of the tenor in the lease deed, since the lease term is for major part of the economic life of the asset even if title is not transferred, the lease is taken as finance lease
3. The Company has taken MRI machine on finance lease from Clix capital and its rental payment was started to pay from Sep 2020. When the AS 19 is complying, the company has recognized the assets and that liabilities at lower of fair price or PV of minimum lease payment that pertain to lease hold property using interest rate implicit in the lease. The lease rent payment after the commencement of commercial date, is apportioned as finance charges and principal outstanding which is being charged to profit and loss account and reduce the lease liability respectively. Though there was no purchase option available(prima facie) at the end of the tenor in the lease deed, since the lease term is for major part of the economic life of the asset even if title is not transferred, the lease is taken as finance lease
4. Lease liability: At the commencement date of the lease (i.e the date underlying assets is available for use), the company recognize lease liability measured at the present value of lease payments to be made over the lease term. The Lease payment include fixed payments less any lease incentives receivable, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the company and payment of penalties for terminating the lease.
 - a. In calculating the present value of lease payments, the company use at 7.90% and 7.77% for MRI and Cath lab respectively which is implicit rate of lease deed to discount the lease rent on monthly basis



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited


Dr. Kavitha Fenn Arunkumar
Executive Director

2.13 Inventories:

- a. The inventories of all medicines, medicare items dealt by the Company are valued at lower of cost or NRV. Cost of these inventories comprise of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST, applying the FIFO method.
- b. Stores including lab materials, housekeeping materials, printing & stationery and other consumables are valued at cost. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting for GST, applying the FIFO method.
- c. Surgical instruments and linen are valued at lower of cost or NRV. Cost of these inventories comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location after adjusting GST, applying the FIFO method.

2.14 Prior period items:

Prior period items are identified and dealt with as required under AS-5 on "Net Profit or Loss for the period".

2.15 Cash flow Statement

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, demand deposits and short term deposits, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consists of cash and short term deposits.

The amendments to Ind AS 7 require entities to provide disclosure of changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes (such as foreign exchange gains or losses). The company has provided the information for both the current and the comparative period in cash flow statement. The cash flow statement using Direct method is prepared. Further, the figures for the corresponding period of the previous accounting period are regrouped wherever necessary.

2.16 Other Income:

Interest on deposits and sale of scrap

2.17 Deferred Revenue Expenditure:

The Company incurs expenditures for promotional activities like conducting public medical awareness campaign, conducting medical rehabilitation programs in rural areas are recognized as deferred revenue expenditure in non-current assets of the standalone balance sheet and 1/3 of the deferred revenue expenditure are transferred to the statement of Profit and loss A/c every year.



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited


Dr. Kavitha Fenn Arunkumar
Executive Director

2.18 Bad debts Policy:

The Bad debts policy for write off of bad debts is given below and it is subject to management inputs on the collectability of the same and the said policy is applicable with effect from 01.04.2022.

Period	% of Write off of Bad Debts
0 – 1 Year	0
Above 1 – 2 Years	25
Above 2 – 3 Years	50
Above 3 Years	100

2.19 EPS:

Basic earnings per share is computed by dividing the Profit/ (Loss) after Tax (including the post tax effect of exceptional items, if any) by the weighted average number of equity shares outstanding during the year. The weighted average number of ordinary share outstanding during the year is number of shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued in the quarter during the year the multiple by a time weighting factor.

For Pandiarajan T & Co
Chartered Accountants
ICAI Firm Registration Number: 014311S (Proprietor)

Pandiarajan T
Proprietor
Membership Number: 227016
UDIN: 23227016BGWFJW4919
Place of signature: Madurai.
Date: 04th September 2023

For Hannah Joseph Hospital Limited
Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited
Dr. Kavitha Fenn Arunkumar
Executive Director

Balance Sheet	Note	As at March 31, 2023		As at March 31, 2022	
		Rs.	Rs.	Rs.	Rs.
ASSETS					
I) Non-current assets					
a) Property, plant and equipments	3	6,550.22		6,966.41	
b) Intangible Assets	4	566.48		694.69	
c) Deferred Tax Assets	5	190.09		190.09	
d) Other non-current assets	6	388.67		226.07	
		7,695.46		8,077.26	
II) Current assets					
a) Inventories	7	149.00		89.85	
b) Financial assets					
i) Trade receivables	8	556.11		214.32	
ii) Cash and cash equivalents	9	386.49		143.43	
iii) Bank balances other than (ii) above	10	300.25		0.25	
c) Other current assets	11	86.28		72.64	
		1,478.13		520.49	
III) Miscellaneous Assets					
(i) Preliminary Expenses	12	9.98		13.31	
(ii) Deferred Revenue Expenditure	12	30.69			
		9,214.26		8,611.06	
EQUITY AND LIABILITIES					
I) Equity					
a) Equity share capital	13	1,634.97		1,060.80	
b) Reserve and Surplus	14	1,820.22		1,418.03	
		3,455.19		2,478.83	
II) Liabilities					
i) Non-current liabilities					
a) Financial liabilities					
i) Borrowings	15	3,753.13		4,405.01	
ii) Finance Lease	16	589.80		705.99	
iii) Others	17	132.40		132.40	
b) Provisions	18	17.26		13.77	
		4,492.59		5,257.17	
ii) Current liabilities					
a) Financial liabilities					
i) Trade payables	19	277.21		253.01	
b) Other current liabilities	20	943.51		562.85	
c) Provisions	21	45.76		59.20	
		1,266.48		875.06	
TOTAL LIABILITIES (i+ii)					
TOTAL EQUITY AND LIABILITIES (I+II)		9,214.26		8,611.06	
Significant accounting policies	1-2				

The accompanying notes form an integral part of the financial statements

UDIN: 23227016BGWFJW4919

FOR PANDIARAJAN T & C0

FRN:0014311s

CA.PANDIARAJAN T. (Prop.)
CHARTERED ACCOUNTANT
Membership No. 227016

CS. YUVARAJ SARAVANAN
COMPANY SECRETARY
Membership No. 66149

For and on behalf of the Board of Directors

DR.MOSES JOSEPH ARUNKUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN 03608603

DR.FENN KAVITHA FENN ARUNKUMAR
EXECUTIVE DIRECTOR
DIN 03608651

PLACE: MADURAI
DATE: 04/09/2023

(Statement of Profit and Loss stating EBITDA)

HANNAH JOSEPH HOSPITAL LIMITED

Statement of Profit & Loss A/c for the year ended 31 March, 2023

CIN:U74999TN2011PLC082860

(Rs.in Lakhs)

Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		Rs.	Rs.
INCOME			
Revenue from operations	22	5,462.32	5,809.68
Other income	23	27.36	7.84
Total Revenue	(A)	5,489.68	5,817.52
Expenses			
Purchases of Pharmacy	24(a)	804.61	871.41
Changes in inventories	24	-59.16	-5.51
Employee benefits	25	933.88	1,053.63
Finance Cost	26	643.32	709.54
Depreciation	27	934.72	1,086.23
Other expenses (Includes Deferred Tax)	28	2,130.79	2,068.12
Total Expenses	(B)	5,388.16	5,783.42
Profit / (loss) before tax	(A-B)	101.52	34.10
Tax expense:			
Current tax expense for current year		0.47	0.25
Profit / (loss) after tax	(C)	101.05	33.85
Other Comprehensive Income			
Items that will not be reclassified to profit or loss in subsequent period			
Re- measurement gains / (losses) on defined plans		0	0
Income tax effect			
Total other comprehensive income / (expenses) for the net of tax	(D)	0	0
Total Comprehensive income for the year (Comprising Profit /(loss) and other comprehensive income for the year)	(C+D)	101.05	33.85
Earnings per share (Face value of Rs.10 /- each):			
(a) Basic & Diluted EPS (in Rs.)	29	0.75	0.86
Summary of Accounting Polices other explanatory information & Notes attached form an integral part of the statement of Profit & Loss	1-36		
See accompanying notes forming part of the financial statements			

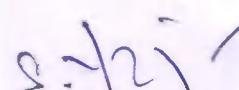
In terms of our report attached.

UDIN: 23227016BGWFJW4919

FOR PANDIARAJAN T & C0

FRN:0014311s


CA.PANDIARAJAN T. (Prop.)
CHARTERED ACCOUNTANT
Membership No. 227016


CS. YUVARAJ SARAVANAN
COMPANY SECRETARY
Membership No. 66149

PLACE: MADURAI
DATE: 04/09/2023

For and on behalf of the Board of Directors


DR.MOSES JOSEPH ARUNKUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN 03608603


DR.FENN KAVITHA FENN ARUNKUMAR
EXECUTIVE DIRECTOR
DIN 03608651

HANNAH JOSEPH HOSPITAL LIMITED
Notes forming part of the Balance Sheet as at 31 March, 2023

Note : 3 Tangible Assets Details

(Rs.in Lakhs)

Description of Assets	Gross block			Accumulated depreciation and impairment			Net block		(Rs.in Lakhs)	
	Balance as at 1 April, 2022	Additions	Disposals	Balance as at 31 March, 2023	1 April, 2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023	31 March, 2022	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
(a) Borewell & Hospital	4,943.45	251.56	-	5,195.01	374.60	232.29	-	606.89	4,588.12	4,568.85
(b) Plant and Equipment	3,266.65	94.21	13.39	3,347.48	1,367.49	414.34	10.99	1,770.84	1,576.64	1,899.16
(c) Furniture and Fixtures	644.02	16.11	-	660.13	245.43	104.28	-	349.71	310.42	398.59
(d) Vehicles	38.01	-	-	38.01	26.17	3.66	-	29.83	8.18	11.84
(e) Office equipment	211.51	30.84	-	242.34	123.55	51.94	-	175.49	66.85	87.96
Total	9,103.64	392.72	13.39	9,482.97	2,137.23	806.51	10.99	2,932.75	6,550.22	6,966.41

Note : 4 Intangible Assets Details

Description of Assets	Gross block			Accumulated amortization and impairment			Net block		(Rs.in Lakhs)	
	Balance as at 1 April, 2022	Additions	Disposals	Balance as at 31 March, 2023	1 April, 2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023	31 March, 2022	
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
(a) Software	13.30	-	-	13.30	11.96	0.21	-	12.16	1.14	1.34
(b) Trade Mark	0.03	-	-	0.03	0.02	0.00	-	0.02	0.01	0.02
(c) Lease - Cath lab & MRI	896.00	-	-	896.00	202.67	128.00	-	330.67	565.33	693.33
Total	909.33	-	-	909.33	214.64	128.21	-	342.85	566.48	694.69

For Hannah Joseph Hospital Limited


For Hannah Joseph Hospital Limited

Dr. Kavitha Fenil Arunkumar
Executive Director


Dr. M.J. Arunkumar
Chairman & Managing Director



5. Non Current Assets:

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(i) Deffered Tax Assets (Refer Note (i) Below	190.09	190.09
Total	190.09	190.09

(i) Deferred tax assets and liabilities are classified as noncurrent assets and liabilities

Particulars	Closing	Opening
Deferred tax asset on:		
Unabsorbed depreciation of earlier year	190.09	221.19
Reduction in DTA on Current Taxable Income	-	31.10
Sub Total	190.09	190.09
Deferred tax liability on:		
Sub Total	-	-
Net Deferred tax Asset	190.09	190.09



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fern Arunkumar
Executive Director

6. OTHER ASSETS (Other Non- Current Assets)

Unsecured and considered good

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Loans and advances to employees	15.57	12.32
(b) Loans and advances - others (Refer Note (i) Below)	159.45	24.31
(C) Deposits - (Refer Note (ii) Below)	213.65	189.44
Total	388.67	226.07

@ Details of loans and advances to related parties is given in accordance with the disclosure requirements contained in AS 18 *Related Party Disclosures* .

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Note (i) : Loans and advances - others		
(i) Share Consultant	114.33	-
(ii) Mr.Balaji - Advocate	6.00	10.00
(iii) Bharath Quality Managemet Services - NABH	4.00	2.50
(iv) Mukilan Kalaichelavan	9.00	9.00
(v) S.Thirumalaisamy-	2.81	2.81
(vi) Philps - Cathlab & MRI	23.31	-
	159.45	24.31
Note (ii) - Deposits		
(i) K.K.Nagar Building Rental Advance	5.00	5.00
(ii) Cinthamani land Rental Advance	10.00	10.00
(iii) Pharmacy - Rental Advance	3.50	-
(iv) Parking Area Rental Advance - Jegadeeswari E	20.00	20.00
(v) Parking Area Rental Advance - Sakthivel M	5.00	5.00
(vi) Parking Area Rental Advance - Selvarani M	10.00	10.00
(vii) EB Deposits - K.K.Nagar	0.25	0.25
(viii) EB Deposits - Cinthamani	34.70	27.55
(ix) Telephone Deposits -BSNL (K.K.Nagar)	0.05	0.05
(x) Lease Rent Security Deposits - Cathlab & MRI	111.60	111.60
(xi) Kavitha - Chit Fund	13.55	-
	213.65	189.45



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

7. INVENTORIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Inventories		
(i) Medicines @ Pharmacy (valued at Lower of cost or NRV)	72.32	49.86
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	38.93	19.04
(iii) General Stores & Spares (valued at Lower of cost or NRV)	9.89	4.39
(iv) OT(valued at Lower of cost or NRV)	27.19	15.89
(v) Other consumables @ canteen(valued at Lower of cost or NRV)	0.67	0.67
Total	149.00	89.85



For Hannah Joseph Hospital Limited

 Dr. M.J. Arunkumar
 Chairman & Managing Director

For Hannah Joseph Hospital Limited

 Dr. Kavitha Fenn Arunkumar
 Executive Director

8. TRADE RECEIVABLES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Trade receivables		
<u>Secured - considered good</u>		
(a) Less than six months	-	-
(b) More than six months	-	-
<u>Unsecured - considered good</u>		
(a) Less than six months	435.24	202.04
(b) More than six months	120.87	12.28
<u>Unsecured - considered Doubtful</u>		
(a) Less than six months	-	-
(b) More than six months	-	-
	556.11	214.32
Less: Provision for doubtful trade receivables	0.00	0.00
Total Amount	556.11	214.32

Note: Trade receivables include debts due from:

- i. Trade receivable consist of Accrued Patient Collection Rs.269.20 (Previous year Rs.140.78)
- ii. Confirmation of balance from Debtors, creditors are yet to be received in a few cases although the management has sent letters of confirmation to them. The balance adopted are as appearing in the books of accounts of the company
- iii. Sundry Debtors represent the debt outstanding on sale of pharmaceuticals products, hospital services and project consultancy fees and is considered good. This holds no other securities other than the personal security of the debtors

Trade Receivable aging Schedule

Particulars	Outstanding for the following periods from due date of Payment (#)				
	Less than 6 Months	6 Months - 1 Year	1 Year - 2 years	More than 2 Years	Total
(i) Undisputed Trade Receivables					
- Considered Good	435.24	110.12	4.02	6.73	556.11
- Considered Doubtful	-	-	-	-	-
(ii) Disputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total Amount	435.24	110.12	4.02	6.73	556.11



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

9. CASH AND CASH EQUIVALENTS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Cash on hand	7.25	-
(b) Balances with banks		
(i) In current accounts		
1.IDBI A/c No.0044102000048514	1.51	0.13
2.IDBI A/c No.0044102000041432	141.76	123.70
3.IDBI A/c No.0044102000041441	15.11	19.30
4.IDBI A/c No.0044102000054737-(PPES)	220.57	-
5. SBI A/c No. 0000033207162055	0.29	0.30
Total	386.49	143.43

10. OTHER BANK BALANCES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Fixed deposits with banks	300.25	0.25
	300.25	0.25



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

11. OTHER CURRENT ASSETS (Current Assets)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Accruals		
(i) Interest accrued on deposits- FD	0.39	0.11
(ii) Income tax refundable for fy 2022-23, 2020-21, 2019-20, 2018-19 & Fy 2017-18	82.93	66.50
(iii) TDS receivable from Insurance Company	0.90	0.90
(iv) TDS Deducted for Payee (NBFC Interest)	2.06	5.13
Total	86.28	72.64

12. Miscellaneous Assets

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Preliminary Expenses	9.98	13.31
Deferred Revenue Expenditure (Refer Note (i) Below)	30.69	-
	40.67	13.31

Note (i) : The Company incurs expenditures for promotional activities like conducting public medical awareness campaign, conducting medical rehabilitation programs in rural areas are recognized as deferred revenue expenditure in non-current assets of the standalone balance sheet and 1/3 of the deferred revenue expenditure are transferred to the statement of Profit and loss A/c every year.



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

13. SHARE CAPITAL

(Rs.in Lakhs)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10 each	2,00,00,000	2,000.00	1,60,00,000	1,600.00
	2,00,00,000	2,000.00	1,60,00,000	1,600.00
(b) Issued ,Subcribed and fully paid up: Equity shares of Rs.10 each	1,63,49,650	1,634.97	1,06,08,000	1,060.80
	1,63,49,650	1,634.97	1,06,08,000	1,060.80
Total	1,63,49,650	1,634.97	1,06,08,000	1,060.80

A. Reconciliation of shares outstanding at the beginning and at the end of the year

Equity shares

Particulars	March 31, 2023		March 31, 2022	
	In No.	Rs.	In No.	Rs.
At the beginning of the year	1,06,08,000	1,060.80	17,68,000	176.80
Add: Issue of Bonus shares	53,04,000	530.40	88,40,000	884.00
Add: Private Placement	4,37,650	43.77		
At the end of the year	1,63,49,650	1,634.97	1,06,08,000	1,060.80

B. Terms / rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Disclosure of share holder more than 5 % of the total voting power.

Name of the shareholder	% holding	Number of shares	Total Value as at March 31, 2023
Dr.Moses Joseph Arunkumar	94.68%	1,54,79,925	1,547.99

Name of the shareholder	% holding	Number of shares	Total Value as at March 31, 2022
Dr.Moses Joseph Arunkumar	97.28%	1,03,19,950	1,032.00



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

14. Reserve & Surplus

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(A) Security Premium A/c		
Opening Balance	37.60	921.60
Add : Addtion during the year	831.54	-
Less : Utilisation during the year	530.40	884.00
(Bonus)		
Closing Balance	338.74	37.60
(B) Surplus / (Deficit) in the statement of Profit and Loss		
Opening Balance	1,380.43	1,346.58
Add : Profit / (Loss) for the year	101.05	33.85
	1,481.48	1,380.43
Total Amount (A+B)	1,820.22	1,418.03



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director



For Hannah Joseph Hospital Limited



Dr. Kavitha Fenn Arunkumar
Executive Director

15. BORROWINGS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Term loans		
I) From banks		
(i) HDFC - Refer Note (1)	2,767.62	2,861.44
(ii) HDFC- ECLGS - Refer Note (2)	381.03	555.62
(iii) Yes Bank - Refer Note (3)	46.93	77.19
(iv) Axis Bank - Refer Note (4)	105.51	144.77
II) From Others		
(i) Siemens Financial service P Ltd - Refer Note (5)	243.16	377.77
(ii) Hero Fincorp - I & II - Refer Note (6)	177.31	333.92
(iii) Kotak Mahindra Bank -I & II - Refer Note (7)	18.85	26.84
(iv) United Petro - Refer Note (8)	-	4.71
(v) Neo Growth - Refer Note (9)	-	8.02
(vi) Vehicle Loan - Dr.KFA - Refer Note (10)	12.72	14.73
Total	3,753.13	4,405.01

Notes on accounts 15

1) Term loan-1 of Rs. 29.80 Crores was sanctioned by HDFC bank Ltd on 03/12/2015 towards construction of hospital on the lease hold land (Chinthamani) of Dr.M.J.Arunkumar, CMD of the Company as lease hold land given as primary security by way of first and exclusive charge for which Dr.M.J.Arunkumar CMD, Dr.Kavitha Fenn Arunkumar, ED and Hannah Joseph Hospital (p) Ltd are borrower of the loan . Besides, two more joint hold property (out of the two, one of the Property is Plot No.134, Lake View road, K.K.Nagar, Madurai-625020 and another one is Plot no.B1, Lake View Homes, K.K.Nagar, Madurai -625020) of Dr.M.J.Arunkumar-CMD, and Dr.Kavitha Fenn Arunkumar-ED of the company are given as collateral property as cross holding and carrie interest rate @ 12.00 % floating. This loan is repayable in 180 equal monthly instalments

2) Term loan-2 from HDFC bank Ltd which sanctioned Rs. 5.84 Crores on 20/01/2021 under the ECLG scheme @ 20 % of the existing facility and carrie interest rate @ 11.50 % floating towards to complete the construction of hospital as said in the term loan 1 with one year moratorium and repayment for three years.

3) Term loan from Yes bank consist of 4 loans secured by way of hypothication of medical equipments are sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan is repayable 84 months in equal instalment and carrie interest rate @ 11.00% p.a (Fixed)

4) Term loan from Axis Bank loan secured by way of hypothication of medical equipments is sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan repayable 60 months in equal instalment and carrie interest rate ranging from @ 9.25 %

5) Term loan from Siemens Financial services Private limited consist of 6 loans secured by way of hypothication of medical equipments are sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given. The loan repayable range from 48 to 60 months in equal instalment and carrie interest rate @ 12.50% p.a (Fixed)

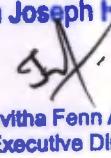


For Hannah Joseph Hospital Limited



Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited



Dr. Kavitha Fenn Arunkumar
Executive Director

6) Term loan from Hero Fincorp consist of 2 loans secured by way of hypothicatiion of medical equipments are sanctioned and for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company. The loan repayable range from 48 to 60 months in equal instalment and carrie interest rate ranging from @ 13 % to 13.57%

7) (i) Term loan from Kodak Mah Bank had sanctioned Rs. 30.00 Lakh as a business loan and that were used for completing the project. The loan is repayable in equal instalment of 60 months and carrie interest @ 14.50% p.a (fixed). personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given

7) (ii) Term loan from Kodak Mah Bank had sanctioned Rs. 5.87 Lakh as a business loan on ECLGS @ 20 % of the existing facility with Kodak Mah bank and carrie interest rate @ 8.00 % fixed towards to complete the construction of hospital as said in the original terms with one year moratorium and repayment for three years. and that were used for completing the project.

8) Term loan -United Petro had sanctioned Rs. 30.00 Lakh as a business loan and that were used for completing the project. The loan is repayable in equal instalment of 60 months and carrie interest @ 21.00% p.a (fixed). Term loan for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given and the same loan was closed on 31st July 2022

9) Term loan -Neo Growth had sanctioned Rs. 30.90 Lakh as a business loan and that were used for completing the project. The loan is repayable in equal instalment of 24 months and carrie interest @ 16.00% p.a (fixed). Term loan for which personal guranetee by Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given and the same loan was closed on 05th August 2022

10) Staff van is purchased by the company through Dr.Kavitha Fenn Arunkumar ED who lent her name as borrower to purchase the vechile in the name of the company



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

16. FINANCE LEASE

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Finance Lease Obligations		
(i) Clix Finance - Cath Lab	216.71	263.44
(ii) Clix Finance - MRI	373.09	442.55
Total	589.80	705.99

Notes on accounts 16

Finance lease obligation pertain to Cath lab and MRI medical equipments taken on finance lease. The lease term of such medical equipments is 7 years with equated monthly payments. It carries implicit rate 7.90% p.a. The legal title of medical equipments will be transferred to the company at the end of the lease term of the respective agreements at nominal value. The said lease agreement does not contain any contingent rent. As Ind AS 16 will not be applied as not satisfying stipulated criteria to apply, however AS 19 will be applicable.

MRI	Future MLP	Present value	Interest element
a. Not later than 1 year	59.49	35.18	24.31
b. Later than 1 year and not later than 5 y	509.91	378.16	131.75
c. Later than 5 years	135.98	128.66	7.32
	705.38	542.00	163.38

Cath lab @7.77%	Future MLP	Present value	Interest element
a. Not later than 1 year	38.24	23.72	14.52
b. Later than 1 year and not later than 5 y	327.76	253.94	73.82
c. Later than 5 years	54.63	52.73	1.9
	420.63	330.39	90.24

Total	Future MLP	Present value	Interest element
a. Not later than 1 year	97.73	58.9	38.83
b. Later than 1 year and not later than 5 y	837.67	632.1	205.57
c. Later than 5 years	190.61	181.39	9.22
	1126.01	872.39	253.62



For Hannah Joseph Hospital Limited For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

Dr. Kavitha Fenn Arunkumar
Executive Director

17. Others

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(i) Contractor's Retention amount	39.90	39.90
(ii) Unsecured Deposits (Bond)	89.00	89.00
(iii) Others - Mrs. Sarojini Moses	3.50	3.50
Total	132.40	132.40

18. PROVISIONS - (Non Current liabilities)

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Provision :		
(i) Provision for Employee's Gratuity fund	17.26	13.77
Total	17.26	13.77



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

19. TRADE PAYABLES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Trade payables		
(a) Total outstanding due to micro enterprises and small enterprises	0.32	0.04
b) Total outstanding due to creditors other than micro enterprises and small enterprises	276.89	252.97
Total	277.21	253.01

(a) Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2023	As at 31 March, 2022
	Rs.	Rs.
(A)(i) Principal amount remaining unpaid to the supplier beyond the appointed day	-	-
(A)(ii) Interest amount remaining unpaid	-	-
(B) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	0.03	-
(C) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(D) Interest accrued and remaining unpaid		0.04
(E) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Total	0.03	0.04



For Hannah Joseph Hospital Limited


Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited


Dr. Kavitha Fenn Arunkumar
Executive Director

20. OTHER CURRENT LIABILITIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(i) Statutory remittances (Contributions to PF, ESI, TDS & GST etc.)	43.22	37.42
(ii) In- patient advance	220.17	112.37
(iii) Outstanding expenses	135.82	101.75
(iv) Refundable to Patients	1.97	1.98
(v) Global Enterprises (WN: 1)	15.00	75.00
(vi) Royal Agency (WN: 2)	15.00	75.00
(vii) Sai Agency (WN: 3)	15.00	75.00
(viii) Profectus Capital Pvt Ltd - Pines Lab (WN: 4)	37.15	-
(ix) Dr.M.J.Arunkumar (WN: 5)	0.32	54.32
(x) Dr.Kavitha fenn Arunkumar (WN: 6)	0.26	30.01
(xi) Unsecured Loan (WN: 7-13)	459.60	-
Total	943.51	562.85

- 1) Term loan -short term unsecured loan - Global Enterprises sanctioned Rs. 1.00 crores on 12/10/2021 as a business loan used for completing the project. The loan is repayable in equal instalment of 20 months but which apportioned on fortnight basis and carrie interest @ 22.50% p.a (fixed). Personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given
- 2) Term loan -short term unsecured loan - Royal Agency sanctioned Rs. 1.00 crores on 16/10/2021 as a business loan used for completing the project. The loan is repayable in equal instalment of 20 months but which apportioned on fortnight basis and carrie interest @ 22.50% p.a (fixed). Personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given
- 3) Term loan -short term unsecured loan - Sai Agency sanctioned Rs. 1.00 crores on 13/10/2021 as a business loan used for completing the project. The loan is repayable in equal instalment of 20 months but which apportioned on fortnight basis and carrie interest @ 22.50% p.a (fixed). Personal guranetee of Dr.M.J.Arunkumar, CMD of the company and Dr.Kavitha Fenn Arunkumar ED of the company are given
- 4) Term loan- short term unsecured loan -Profectus Capital Pvt Ltd which sanctioned Rs. 1.00 Crores for meeting working capital needs. The loan is repayable in equal instalment of 365 days and carrie interest @ 12.00% p.a (fixed). personal guranetee by Dr.M.J.Arunkumar, CMD of the companyand Dr.Kavitha Fenn Arunkumar ED of the company are given
- 5) Unsecured Loan From Dr.M.J.Arunkumar, MD of the company, who got Topup loan with LIC, for the working capital / Payment of dues owes to hospital's suppliers. This unsecured loan to be repaid along with interest as and when the funds is available.
- 6) Unsecured Loan From Dr.Kavitha fenn Arunkumar, Executive Director of the company, who got loan with Axis Bank, for the working capital / Payment of dues owes to hospital's suppliers. This unsecured loan to be repaid along with interest as and when the funds is available.
- 7) Unsecured Loan of Rs.0.05 @ 6% P.a From Mr.Ajeet Kumar Chordia & Sons, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

8) Unsecured Loan of Rs.2.25 @ 6% P.a From Mr.D C Modi, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.

9) Unsecured Loan of Rs.445.00 @ 6% P.a From Mr.Elamperuvaluthi Ashokan, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.

10) Unsecured Loan of Rs.10.00 @ 6% P.a From Mr.S.Kanan, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.

11) Unsecured Loan of Rs.0.03 @ 6% P.a From Mrs.Manisha Chordia, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.

12) Unsecured Loan of Rs.2.25 @ 6% P.a From Mrs.Manju D Modi, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.

13) Unsecured Loan of Rs.0.03 @ 6% P.a From Mrs.Shruti Chordia, was sanctioned for working Capital. This Unsecured loan to be repaid as and when the fund is available.

21. PROVISIONS - (Current liabilities) (Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Provision :		
(i) Provision for Employee's Salary	45.76	59.20
	45.76	59.20



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

22. REVENUE FROM OPERATIONS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Revenue from pharmacy (Refer Note (i) Below)	1,412.54	1,486.30
Revenue from Healthcare services (Refer Note (i) Below)	4,007.48	4,283.65
Revenue from Food Sales	42.30	39.73
Total	5,462.32	5,809.68

(i) For the fy.2021-22, revenue consists of non recurring revenue of Rs.8.00 Crore because of COVID

23. OTHER INCOME

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Interest Income -FD	0.31	0.05
Interest Income- EB	1.80	0.97
Other income - (Refer Note (i) Below)	25.25	6.82
Total	27.36	7.84

(i) For the fy.2022-23, other Income consists of recession of liabilities for Rs.19.04 which were outstanding since 2012-13 up to 2021-22



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

24. CHANGES IN INVENTORIES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Inventories at the end of the year:		
(i) Medicines @ Pharmacy (valued at Lower of cost or NRV)	72.32	49.86
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	38.93	19.04
(iii) General Stores & Spares (valued at Lower of cost or NRV)	9.89	4.39
(iv) OT(valued at Lower of cost or NRV)	27.19	15.89
(v) Other consumbles @ canteen(valued at Lower of cost or NRV)	0.67	0.66
	149.00	89.84
Inventories at the beginning of the year:		
(i) Medicines @ Pharmacy (valued at Lower of cost or NRV)	49.86	43.44
(ii) Medicine @ Cath Lab (valued at Lower of cost or NRV)	19.04	19.74
(iii) General Stores & Spares (valued at Lower of cost or NRV)	4.39	4.69
(iv) OT(valued at Lower of cost or NRV)	15.89	15.33
(v) Other consumbles @ canteen(valued at Lower of cost or NRV)	0.66	1.13
	89.84	84.33
Net (increase) / decrease	-59.16	-5.51

24(a). PURCHASE OF PHARMACY

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Purchase Accounts		
(i) Purchase GST @ 5%	117.86	161.51
(ii) Purchase GST @ 12%	618.02	648.84
(iii) Purchase GST @ 18%	70.38	51.10
(iv) Purchases Exempted	-1.65	9.96
Total	804.61	871.41



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

25. EMPLOYEE BENEFITS

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Salaries & wages (Includes Directors' Salary and Remuneration of Rs.360.00 for 2022-23 and Rs.420.00 for 2021-22)	867.23	974.01
(b) Contribution to provident fund	22.48	27.33
(c) Contribution to Employee State Insurance	9.69	10.29
(d) Staff welfare, Uniform & Refreshment expenses	10.37	9.05
(e) Bonus	20.62	29.68
(f) Employee gratuity fund	3.49	3.27
Total	933.88	1,053.63



For Hannah Joseph Hospital Limited



Dr. Kavitha Fenn Arunkumar
Executive Director

For Hannah Joseph Hospital Limited



Dr. M.J. Arunkumar
Chairman & Managing Director

26. FINANCE COST

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Interest:		
(i) Term Loans	526.05	621.29
(ii) Others	47.03	11.15
(b) Bank Charges	14.14	15.92
(c) Interest Expenses on Lease Liabilities -*		
(i) Finance Charges - Cath lab	18.83	22.31
(ii) Finance Charges - MRI	32.52	37.78
(d) Others		
- Others	4.72	1.05
- Others (Interest for Delayed Payment Interest to MSME Suppliers)	0.03	0.04
Total	643.32	709.54

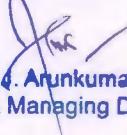
*** FINANCE LEASE:**

a. Cath lab	Future minimum lease payment (MLP)	Present value	Interest element
a. Not later than 1 year	38.24	23.72	14.52
b. Later than 1 year and not later than 5 years	327.76	253.94	73.82
c. Later than 5 years	54.63	52.73	1.90

b. MRI	Future minimum lease payment (MLP)	Present value	Interest element
a. Not later than 1 year	59.49	35.18	24.31
b. Later than 1 year and not later than 5 years	509.91	378.16	131.75
c. Later than 5 years	135.98	128.66	7.32



For Hannah Joseph Hospital Limited



Dr. M. A. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited



Dr. Kavitha Fenji Arunkumar
Executive Director

Set out below are the carrying amount of right of use assets recognised and movements during

Particulars	Cath lab	MRI
As at 31/03/2022	273.20	420.13
Addition on adoption of AS 19	0	0
Additions	0	0
	273.20	420.13
Amortization for the Current year	50.44	77.56
As at 31/03/2023	222.76	342.57

Set out below are the carrying amount of lease liability recognised and movements during the

Particulars	As at 31st March 2023		As at 31st March 2022	
	CATH LAB	MRI	CATH LAB	MRI
Opening Balance	263.44	442.55	306.68	506.76
Addition on adoption of AS 19	0	0	0	0
Additions	0	0	0	0
Accretion of interest	18.83	32.52	22.31	37.78
Payments	-65.55	-101.98	-65.55	-101.98
Closing Balance	216.72	373.09	263.44	442.56

Set out below are the Expenses pertain to lease are recognised as expenses in P & L A/c :

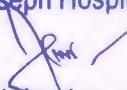
Particulars	As at 31st March 2023		As at 31st March 2022	
	CATH LAB	MRI	CATH LAB	MRI
Amortization expenses of right of use assets	50.44	77.56	50.44	77.56
Interest expenses on lease liability	18.83	32.52	22.31	37.78
	69.27	110.08	72.75	115.34

27. DEPRECIATION

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(a) Depreciation and amortisation for the year on tangible assets as per Note 2	806.51	958.01
(b) Depreciation and amortisation for the year on intangible assets as per Note 2	128.21	128.22
Total	934.72	1,086.23



For Hannah Joseph Hospital Limited

 Dr. M.J. Arunkumar
 Chairman & Managing Director

For Hannah Joseph Hospital Limited


 Dr. Kavitha Fenn Arunkumar
 Executive Director

28. OTHER EXPENSES

(Rs.in Lakhs)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Consumption of stores and spare parts	246.05	253.51
Power and fuel	269.86	218.80
Lease rent :		
(i) Lease hold Land (Operating)		
Chinthamani Property	113.28	113.28
Parking Area Land	6.08	6.00
(ii) Lease hold Building (Operating)		
K.K.Nagar Property	30.09	28.32
Pharmacy Building	0.89	-
Rent & Rates	43.43	24.34
Repairs and maintenance - Buildings	39.00	48.02
Repairs and maintenance - Machinery	98.75	101.35
Repairs and maintenance - Others	4.31	3.59
Insurance	7.04	7.07
Communication	12.81	11.79
Travelling and conveyance	6.58	1.57
Business Promotions	29.53	38.23
Donations and contributions	3.28	13.09
Legal and professional	19.61	10.42
Payments to auditors (Refer Note (i) below)	7.15	6.25
Loss on fixed assets sold / scrapped / written off	1.86	-
Consulting Charges paid to Consulting Doctors	808.92	784.64
Consulting charges paid to Directors	97.16	49.65
Lab testing charges-outsources	22.56	35.87
Diet charges paid	97.66	100.97
Miscellaneous expenses	164.89	211.36
Total	2,130.79	2,068.12

Note 28 Other expenses (contd.)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
(i) Payments to the auditors as statutory Auditor *		
As auditors - statutory audit		
Taxation matters	1.38	1.38
Company law matters	1.93	1.93
Other Services	3.85	2.95
Total	7.16	6.26

*Note: Exclusive of GST wherever applicable



For Hannah Joseph Hospital Limited For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing DirectorDr. Kavitha Fenn Arunkumar
Executive Director

29. EARNINGS PER SHARE (EPS)

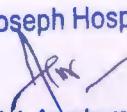
(Rs.in Lakhs)

EPS is Calculated by dividing the Profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The earnings and the weighted average number of shares used in calculating basic and diluted earnings per share is as follows:

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs.	Rs.
Basic and Diluted earnings per share (Face value Rs.10 Per Share)		
(i) Income:		
a) Profit for the year attributable to the owners of the company	101.05	33.85
b) Earnings used in the calculation of basic and diluted earnings per share	101.05	33.85
(ii) Weighted average numbers of equity shares for the purpose of basic earnings per share	133.92	39.78
(iii) Earnings Per Share (Face Value Rs.10 Per Share) Basic and Diluted	0.75	0.86



For Hannah Joseph Hospital Limited



Dr. M.S. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited



Dr. Kavitha Fenn Arunkumar
Executive Director

Note 30 Disclosures under Accounting Standards

Related party Disclosure:

(Rs.in Lakhs)

Names of related party	Relationship
Dr.M.J.Arunkumar	
Dr.Kavitha Fenn Arunkumar	Key Management Personnel

Note: Related parties have been identified by the Management.

Details of transactions :

Nature of transcation	Key Management Personnel	Amount in Rs.
(i) Director's Salary	Dr.M.J.Arunkumar	360.00
(ii) Professional fees (by rendering medicine service)	Dr.M.J.Arunkumar	48.00
(iii) Professional fees (by rendering medicine service)	Dr.Kavitha Fenn Arunkumar	49.16
(iv) Rent paid for the Building Situated at 134 K.K Nagar being ROC of the company (Including GST)	Dr.M.J.Arunkumar	30.09
(v) Rent paid for the lease hold land situated at Cinthamani being used for Hospital (Including GST)	Dr.M.J.Arunkumar	113.28
(vi) Rent paid for the lease hold land situated at Cinthamani being used for Pharmacy (Including GST)	Dr.M.J.Arunkumar	0.89
(vii) Interest of Rs.4.54 was being paid for the loan that taken by Dr.M.J.Arunkumar for the company	Dr.M.J.Arunkumar	4.54
(viii) An amount of Rs.6.00 was reimbursed towards EB of his residence.	Dr.M.J.Arunkumar	6.00
(ix) Value of Perquisites for his maids salary is calculated as 25% of the salary payment for the maids	Dr.M.J.Arunkumar	2.67
(x) Interest of Rs.1.55 was being paid for the vechile loan that taken by Dr.Kavitha Fenn Arunkumar for the company	Dr.Kavitha Fenn Arunkumar	1.55



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

HANNAH JOSEPH HOSPITAL LIMITED
Notes forming part of the financial statements for the year ended March 31st,2023

(Rs.in Lakhs)

Note 31

Operating Lease:

a) The company has several operating leases, say a lease hold land at cinthamani on which hospital building was constructed, an adjacent lease hold land to the hospital being used as parking area, and Lease hold building at K.K.Nagar 134,which being used as registered office of the company and also as a hostel premises for the staff of the hospital. These lease are renewable on periodic basis and cancellable at its option. Rental expenses for operating lease included in the financial statements for the year are Rs. 150.34 /-(Previous Year Rs.147.60)

Note 32

a) The company does not have any major pending litigations which would impact its financial position as on the reporting date.
b) There are no amounts required to be transferred to the investor education and protection fund by the company as on the reporting date.
c) Previous reporting period's figures have been regrouped wherever required in conformity with the presentation for the current reporting period.

Note 33

The company made provision for Rs.3.49 /- (Previous Year Rs.3.27) towards Employee Gratuity fund as compliance of AS 15. However, the company has not estimated the gratuity amount using actuarial valuation by actuarial valuer in connection with the post employment benefits that accrue to employees. Hence, I am not in position to ensure the reliability of estimate made on the provision for Employee Gratuity Fund

Note 34

Rounding to nearest hundred



For Hannah Joseph Hospital Limited

For Hannah Joseph Hospital Limited

Dr. M. S. Arunkumar
Chairman & Managing Director

Dr. Kavitha Fenn Arunkumar
Executive Director

HANNAH JOSEPH HOSPITAL LIMITED

Notes forming part of the Balance Sheet as at 31 March, 2023

(Rs.in Lakhs)

NOTE NO. 35 / STATEMENT OF CASH FLOWS - AS 3	2022-23	2021-22
	Rs.	Rs.
Cash flow from operating activities		
Cash receipts from customers	5395.40	5907.99
cash paid to suppliers and employees	-3909.63	-3742.63
cash generated from operations	1485.77	2165.36
Income tax paid / Refund	44.18	0.00
administration cost	-828.66	-645.35
Net cash from operating activities	701.29	1520.01
Cash flow from investing activities		
Purchase of property, plant and equipments	-320.66	-40.50
Proceeds from Share amount received	875.30	0.00
Proceeds from Unsecured Deposits	0.00	0.00
Proceeds from Other Income	25.62	12.19
Net cash used in investing activities	580.26	-28.31
Cash flows from financing activities		
Proceeds from long term borrowings	0.00	519.10
Proceeds from Short term borrowings	559.60	0.00
Amount received from Directors	0.00	0.00
payment of long term borrowings	-1598.08	-1953.61
Net cash used in financing activities	-1038.48	-1434.51
Net increase in cash and cash equivalents	243.07	57.19
Net increase in cash and cash equivalents at beginning of period	143.42	86.23
Net increase in cash and cash equivalents at end of period	386.49	143.42



For Hannah Joseph Hospital Limited

Dr. M.J. Arunkumar
Chairman & Managing Director

For Hannah Joseph Hospital Limited

Dr. Kavitha Fenn Arunkumar
Executive Director

Note 36

(Rs.in Lakhs)

Key ratios	Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	Variance	Reasons for Variance
		Rs.	Rs.			
(a) Current Ratio		1.17	0.59	0.57		Current asset ratio is improvised due to change in Accounting policy on trade receivable and also because of increased bank and inventory balance. Further it is witnessed that current liabilities were also increased because of unsecured loans raised for working capital requirement. Taking together the current ratio is witnessed in the higher side in the Financial Year 2022-23
- Current Assets (describe)	1,478.13	520.48				
- Current Liabilities	1,266.48	875.06				
(b) Debt-Equity Ratio	1.30	2.12	(0.82)			
- Total Debt	4,475.33	5,243.39				
- Shareholders Equity	3,455.19	2,478.83				
(c) Debt Service Coverage Ratio	1.04	0.93	0.11			
-Earnings available for debt service	1,664.96	1,814				
-Debt Service	1,598.09	1,954				
(d) Return on Equity Ratio	3.41	1.37	2.03			
-Net Profits after taxes – Preference	101.06	33.85				
Dividend (if any)	2,967.01	2,461.90				
-Average Shareholder's Equity						
(e) Inventory turnover ratio (Pharmacy)	43 Days	28 Days	15 Days			
-Cost of Goods Sold or Sales	762.26	865.69				
-Average Inventory	90.08	66.04				
(f) Trade Receivables turnover ratio (Insurance Patients)	7.86	8.96	(1.10)			
-Net Credit sales	582.68	438.95				
- Average Trade Debtors / Accounts receivable	45.77	39.32				
For PANDIARAJANT & CO Chartered Accountants FRN : 0143315						

For Hannah Joseph Hospital Limited

For Hannah Joseph Hospital Limited

CA.T.PANDIARAJAN, FCA,DISA (ICAI)
Chartered Accountant
Proprietor, M.No.227016



Dr. M.J. Arunkumar

Dr. M.J. Arunkumar
Chairman & Managing Director

(g) Trade payables turnover ratio, (Pharmacy)	19.72	17.97	1.75	
- Net Credit Purchases	804.61	871.41		
- Average Trade Payables	158.67	156.56		No vast variance
(h) Net profit ratio,	1.85%	0.58%	1.27%	
				Since the company had closed some loans out of the procured capital by Private Placement in the Financial year 2022-23, its finance cost has been gradually coming down which may cause for the increased Net profit after tax in the Financial year 2022-23. For the sales concern, in the Financial year 2021-22, there were COVID revenue about Rs.8.00 Crores that may cause for the increased net sales in the year 2021-22. Further, in the Financial year 2022-23 the revenue was increased by Rs.2.38 Crores in respect of Trade receivable as Patients' pending amount.
- Net profit	101.06	33.85		
- Net Sales	5,462.32	5,809.68		
(i) Return on Capital employed,	21.01%	29.32%	-8.30%	
- Earnings Before Interest and tax	725.99	726.69		Though net profit after tax was increased in the financial year 2022-23, An increased capital resulted in more number of shares. It is the reason for the reduced Return on capital employed in the financial year 2022-23
- Capital employed	3,455.19	2,478.83		
(j) Return on investment.	1.42%	0.44%	0.98%	
Net Profit	101.06	33.85		Though most of the investments were in depreciable assets and its value got depreciated on the basis of useful life of the assets, the net profit after tax was higher side in the financial year 2022-23. Hence, the return on investment was higher side in the Financial year 2022-23
Cost of Investment	7,116.70	7,661.10		

UDIN: 23227016BGWFJW4919
 FOR PANDIARAJAN T & CO
 FRN:0014311s
 CA.PANDIARAJAN T. (Prop.)
 CHARTERED ACCOUNTANT
 Membership No. 227016

For and on behalf of the Board of Directors
 DR.MOSES JOSEPH ARUNKUMAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN 03608603

CS. YUVARAJ SARAVANAN
 COMPANY SECRETARY
 Membership No. 66149

DR.FENN KAVITHA FENN ARUNKUMAR
 EXECUTIVE DIRECTOR
 DIN 03608651

PLACE: MADURAI
 DATE: 04/09/2023